SYNAPTIC SOFTWARE

Quick Start Guide

www.synaptic.co.uk

- Passwords must have at least 8 characters, including a capital letter and number.
- After 3 incorrect attempts your account will lock out for 15 minutes.
- If you require a password reset, please contact the Support team.

Login

SYNAPTIC

Analyser Process

Client

Goal Details

Add Plans

Income Requirements

Other Income

Add annuity

Results

Comparison

STEP 2.

Clients	Risk Rating	Modeller	Analyser	Comparator	Webline	Product & Fund	Tools & Calculators ▾	Settings ▾

SYNAPTIC
ANALYSER

What would you like to do today?

Take me through income analysis before I compare products

I need to profile my client's income requirements

Take me directly to Drawdown product comparison

I know my client's income needs

Here you can profile your client's needs by entering their plans, income requirements and other income. You can add an annuity within our 'Annuity Comparison' screen before moving onto the results screen. This will allow you to create different scenarios for your client, toggling options on-the-fly. Once you are happy with your results, you can compare Products

Here you can complete basic details of your clients income needs and compare products within the Drawdown product comparison screen

Take me through income analysis
before I compare products

I need to profile my client's income requirements

Drawdown start can be set by age or duration

Forecast Life Expectancy is automatically calculated using ONS data. This can be overwritten

Drawdown start can be set by age or duration

Add Goal Details Add Plans Income Requirements Other Income Add Annuity

Add Goal Details

These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.

Goal Name

Dawdown Scenario 1

Drawdown Start

Age ▾   65 (i)

Forecast Life Expectancy

83 (i)

Liable to Scottish Tax Rules

No ▾ (i)

Review Date

29 09 2018

Your assumed growth rate. This rate will be used to calculate growth of the fund and forecast longevity.

These figures will populate from the off platform fees of the client service levels, if set with the Settings> Adviser Fees area.

This can be manually input as well as overwritten.

Growth Assumptions
Annual Fund Growth Rate

[2 %] *(i)*

Adviser Charge
Initial Fee

[3 %] *(i)*

Initial Fee

[£ 0] *(i)*

Recurring Annual Fee

[0.50 %] *(i)*

Recurring Annual Fee

[£ 0] *(i)*

Provider Product Charges
◉ Individual Charges ◯ Reduction in Yield (excluding adviser fees)

Initial Charge

[1.25 %] *(i)*

Annual Charge

[1.15 %] *(i)*

Individual Charges are your estimated figures of the product charges

Reduction in Yield is your estimate of the RIY

TIP: If using 'Reduction in Yield' make sure your fund growth rate above matches the growth rate used within Comparator

Take me through the input steps

🔢 *(list icon)*

You can enter your inputs step by step.

Take me to the results page

📈 *(chart icon)*

You can manage your inputs from this screen.

Here you can add all your clients Plans, Other income and Income requirements step by step

This will take you directly to the results screen, where you can add Plans, Other income and Income requirements directly on the results screen using the Summary area.

STEP 4.

Take me through the input steps

🔢 *(list icon)*

You can enter your inputs step by step.

Income Strategy can be set to PCLS or UFPLS – this will be used throughout the analysis to determine the withdrawal income tax liability

Calculators can be used to assist with your projections

Add Goal Details — Add Plans — Income Requirements — Other Income — Add Annuity

Plans

Enter all plans to be included in your Drawdown analysis. The remaining fund value detailed below will be the value that is used throughout the journey.

Base Projected Value at Age 65.

Please ensure all projections are based on the same age.

Calculate Projected Value

Calculate Maturity Value

Calculate Costs & Charges

Income Strategy

UFPLS

| Include?	Plan Name	Current Value	Projected Value		
☑	Pension 1	£150,000.00	£170,500.00	✎	✖
		Remaining Fund Value	**£170,500.00**		

+

Add additional plan

Continue

Plans can be pulled through directly from the client module. Alternatively, you can add plan details here. Plans can all be toggled using the 'Include' tick box.

Add plans by selecting the 'Add additional plan'

Income Requirements

You have two options - Model a level annual withdrawal throughout the term by using the slider bar OR profile the withdrawals according to your clients specific needs - Everything can be adjusted at the results screen.
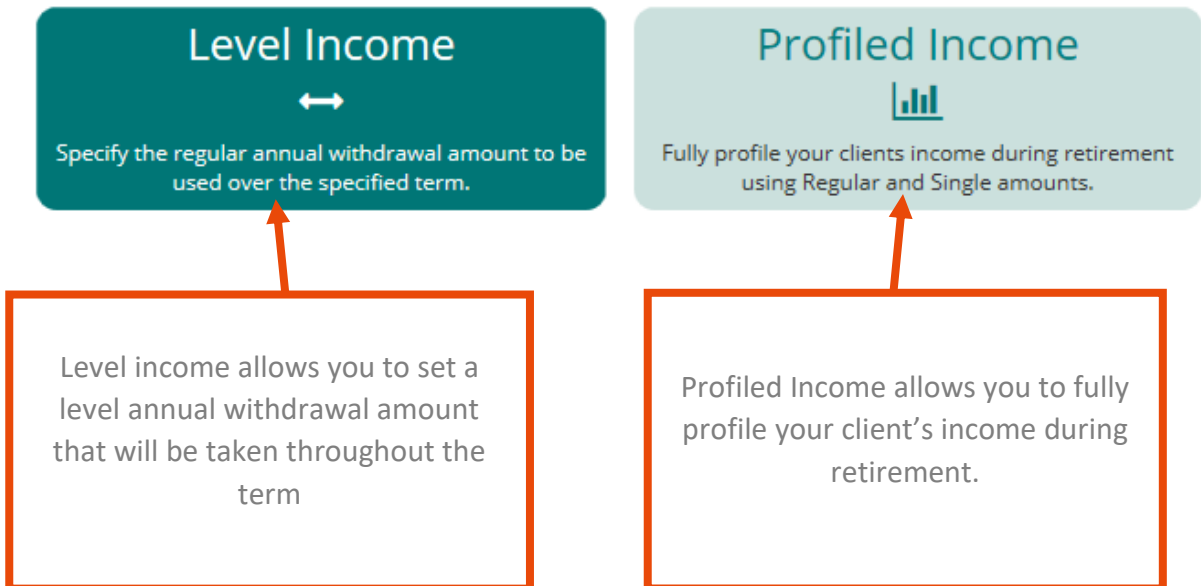
Level Income
⟷

Specify the regular annual withdrawal amount to be used over the specified term.

Profiled Income
📊

Fully profile your clients income during retirement using Regular and Single amounts.

Level income allows you to set a level annual withdrawal amount that will be taken throughout the term

Profiled Income allows you to fully profile your client's income during retirement.

Profiled Income

Fully profile your clients income during retirement using Regular and Single amounts.

Age From and Age to must be between the start date and Forecast Life Expectancy

Regular Amounts can be added – Profile regular withdrawals i.e living expenses & long term care.

Add Net Profiled Income Requirements

This allows you to fully profile your clients income during retirement. Use Regular Amounts to profile regular withdrawals i.e. living expenses of £20,000 per annum. Use single amounts for any one off expenses i.e. new car £30,000.

Start Age: 65
Forecast Life Expectancy: 83

Regular Amounts:

Age from	Age to	Amount	Frequency	Frequency Type	Indexation	Reason		
67	75	£20,000.00	Annually	Advance	None	Living Expenses	✏	✖
76	83	£60,000.00	Annually	Advance	None	Long Term Care	✏	✖

➕
Add additional regular amount

Single Amounts:

Age/Date	Amount	Reason		
66	£5,000.00	Holiday	✏	✖
69	£20,000.00	Car	✏	✖

➕
Add additional single amount

Single Amounts are used for any one off expenses i.e. New Car & Holiday.

Edit and Delete options

STEP 6.

State Pension can be included within the analysis - You can also add any additional State Pension

State Pension

☑ Include state pension in the calculation? ⓘ

State Pension Age

Years | Months
68 | 0

Yearly Income
£ 8296.60

☐ Include additional state pension amount in the calculation? ⓘ

Amount | Indexation
£ | Select... ▾

Other Income to be included

Please add any other income to be included in the analysis. It is important to indicate whether the income is taxable for accurate calculations.

Name	Date from	Age to	Income Frequency	Amount (gross)	Indexation	Taxable	Product Category		
Buy to let	01/01/1997	83	Monthly	£900.00	None	Yes	Property	✏️	✖️

+

Add other income to be included

Here you can include other income such as bonds, ISAs, Defined Benefit Schemes, Annuity in Payment, Buy to Let, cash etc.

You can add an annuity now or further along in the process

Complete the details below. The quote returned is the best OMO available through the Webline Annuity Service.

Add Annuity

To obtain an indicative standard annuity quote please complete the details below. The value returned will be the best available OMO income at that time. If you already have an annuity quote or you know your client will benefit from an enhanced annuity you can override the indicative standard annuity quote value by using the functionality below.

Indicative annuity income

£14,705.45 ⓘ

Override annuity income

Please enter the value here if you already have an annuity quote. Your value will override any indicative standard annuity quote value shown in the results and reports generated.

☐ Override indicative annuity quote

Value

£

Basis

Link to Webline

If you already have an annuity quote, enter the details here
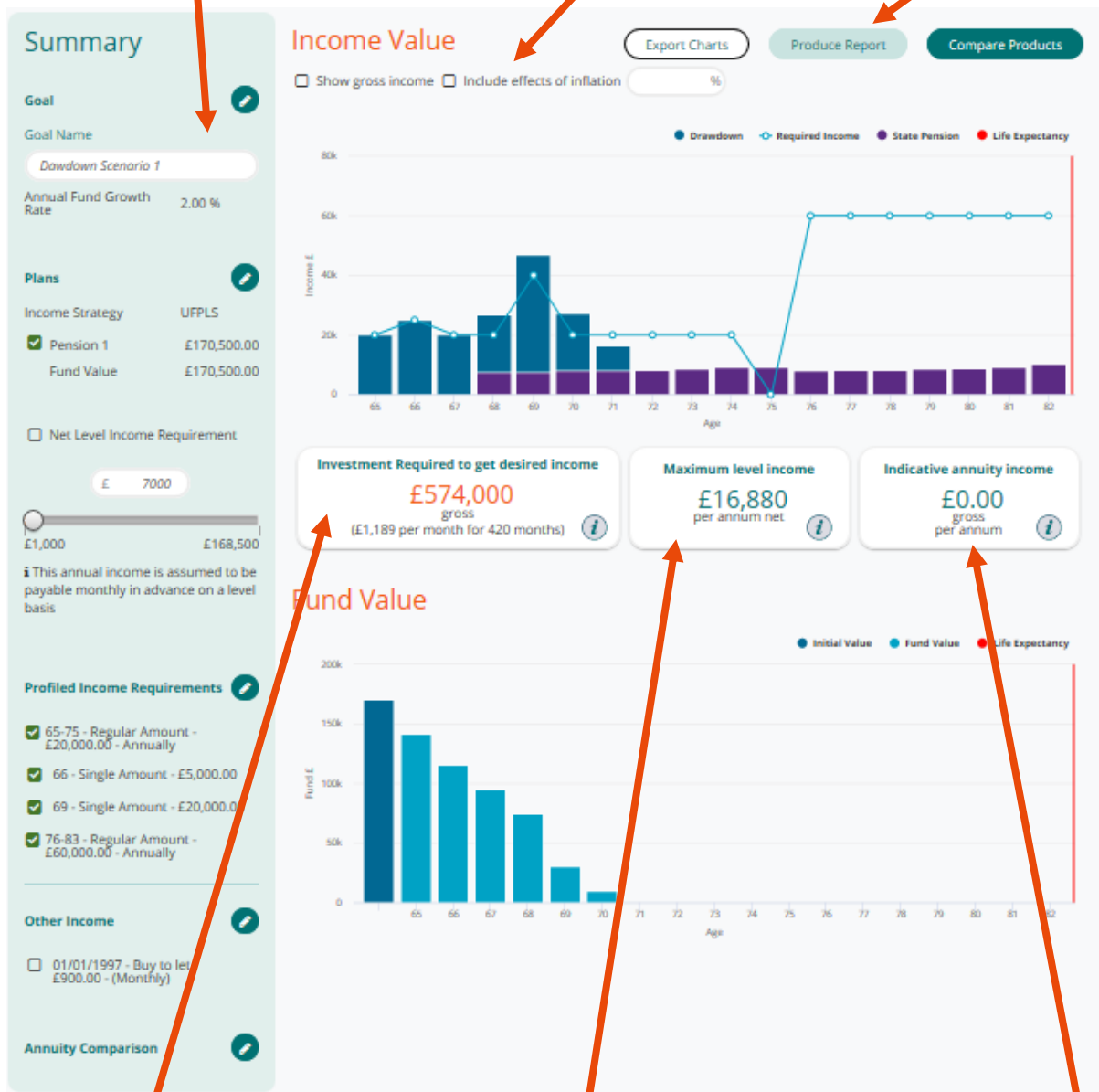
If you require an enhanced quote, you can use the Webline Annuity Service

The summary area allows you to include and exclude plans, income requirements and other income from the results screen. The charts will update automatically.

Include gross income and effects of inflation to the graph

Export Chart information, Produce a report and Compare Products here

Summary

Goal ✏

Goal Name

Dawdown Scenario 1

Annual Fund Growth Rate   2.00 %

Plans ✏

Income Strategy   UFPLS

☑ Pension 1   £170,500.00

Fund Value   £170,500.00

☐ Net Level Income Requirement

£   7000

£1,000   £168,500

ⓘ This annual income is assumed to be payable monthly in advance on a level basis

Profiled Income Requirements ✏

☑ 65-75 - Regular Amount - £20,000.00 - Annually

☑ 66 - Single Amount - £5,000.00

☑ 69 - Single Amount - £20,000.0

☑ 76-83 - Regular Amount - £60,000.00 - Annually

Other Income ✏

☐ 01/01/1997 - Buy to let £900.00 - (Monthly)

Annuity Comparison ✏

Income Value

☐ Show gross income   ☐ Include effects of inflation [   ] %

Export Charts   Produce Report   Compare Products

● Drawdown   ○ Required Income   ● State Pension   ● Life Expectancy

Investment Required to get desired income

£574,000
gross
(£1,189 per month for 420 months) ⓘ

Maximum level income

£16,880
per annum net ⓘ

Indicative annuity income

£0.00
gross
per annum ⓘ

Fund Value

● Initial Value   ● Fund Value   ● Life Expectancy

This is the investment amount needed to build the fund required at the age of drawdown to meet the income specified

This is the maximum income achievable over the given time period. It includes the net Drawdown fund value and any other income detailed in the Other Income section.

The best available OMO annuity income obtained from the panel of annuity providers available in Webline

Compare Products

Essential features can be selected here

Add fund switch information

Continue to the results screen to recommend a product and generate a final report

Select Funds	Features	Switching

Use Generic Fund ⊕

Add New Portfolio ⊕

Search Portfolios

☑ PORTFOLIO 1 ✏

☐ PORTFOLIO 2 ✏

☐ Portfolio 3 ✏

☐ TEST PORTFOLIO 01 ✏

Summary Assumed Drawdown commencement date - **09/09/2052.** Based on the information provided.

Goal Name: Dawdown Scenario 1   Term: 18 Years (age 65 - 83)   Adviser Charges: 3% Initial, 0.5% Recurring, £0 Initial, £0 Recurring

Initial fund value: £170,500.00   Withdrawal: Profiled

Continue with 10 of 25 products

Provider		Platform	Feature Availability
ALLIANCE TRUST SAVINGS	**Alliance Trust Savings Limited** Select Pension (Drawdown)	Alliance Trust Savings i.nvest	
FundsNetwork	**FundsNetwork** FundsNetwork Personal Pension	FundsNetwork	
FundsNetwork	**FundsNetwork** FundsNetwork Personal Pension	FundsNetwork (No Investor Fee)	
JAMES HAY	**James Hay Partnership** Modular iSIPP Income Drawdown	James Hay Modular iPlan	
OLD MUTUAL	**Old Mutual Wealth** Collective Retirement Account	The Old Mutual Wealth Platform	
OLD MUTUAL	**Old Mutual Wealth** Old Mutual Wealth SIPP	Off	
PRUDENTIAL	**Prudential Assurance Company** Prudential Retirement Account	Off	

Use a generic fund option or select/add a portfolio here.

View how your adviser fees affect the results

Comparison report and Final report

Summary
Assumed Drawdown commencement date - 09/09/2052. Based on the information provided.

Goal Name: Dawdown Scenario 1   Term: 18 Years (age 65 - 83)   Adviser Charges: 3% Initial, 0.5% Recurring, £0 Initial, £0 Recurring

Initial fund value: £170,500.00   Withdrawal: Profiled

Comparison report

Final report

Refine products

Results

☐ Exclude Adviser Fees   View Graph

Single 0%

	Provider	Platform	Fund Longevity	Fund Remainder	RIY ▲	Charges	
☑	Select Pension (Drawdown) Alliance Trust Savings Limited	Alliance Trust Savings i.nvest	72 years		0.00%	£-8,749.79	Details
☐	FundsNetwork Personal Pension FundsNetwork	FundsNetwork (No Investor Fee)	72 years		0.00%	£-9,480.28	Details
☐	FundsNetwork Personal Pension FundsNetwork	FundsNetwork	72 years		0.00%	£-8,863.03	Details
☐	Modular iSIPP Income Drawdown James Hay Partnership	James Hay Modular iPlan	72 years		0.00%	£-5,041.75	Details
☐	Collective Retirement Account Old Mutual Wealth	The Old Mutual Wealth Platform	72 years		0.00%	£-7,940.04	Details
☐	Old Mutual Wealth SIPP Old Mutual Wealth	Off	72 years		0.00%	£-9,938.96	Details
☐	Prudential Retirement Account Prudential Assurance Company	Off	72 years		0.00%	£-7,422.5	Details

Select your recommendation

View details of the growth, value, charges and RIY of the product

Generate Final Report

Report options
- ☑ Full Income Analyser Report
- ☑ Platform Sheet
- ☑ Product Sheet - Select Pension (Drawdown)
- ☑ Fund Sheets
  - ☑ 7IM AAP Adventurous C Inc

Selection Reason
Please enter a reason for selecting this product

> Test

This will complete your session. Are you sure you wish to generate a report?

[Generate Report] [Cancel]

Select the items you need on your final report

Synaptic Analyser
Drawdown Comparison Results

SYNAPTIC SOFTWARE

Requirements

Client Name	Alice Oliver
Goal Name	Dawdown Scenario 1
Start Age:	65
Life Expectancy	83
Drawdown Term	18 Years

Switching Details

Switches Selected	No

Investment Details

Initial Investment Amount	£170,500.00

Recommendation

The outcome of research for Alice Oliver is the recommendation of the following Drawdown product:
Alliance Trust Savings Limited, Select Pension (Drawdown)

The Drawdown feature requirements analysed were:

Feature
Option to take full UFPLS

The following funds were selected:

Split %	Name
100.00%	7IM AAP Adventurous C Acc (BFB9)

The reason for selecting this product is:

Test

Any report generated is held against the client record