Agentia Super

Product Disclosure Statement

1 October 2024

AGENTIA
CUSTOMISED MANAGED ACCOUNTS

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This Product Disclosure Statement ('PDS') is issued by Diversa Trustees Limited ('the Trustee') ABN 49 006 421 638, AFSL 235153, RSE Licence No. L0000635, in its capacity as trustee of the Praemium SMA Superannuation Fund ('Agentia Super', or 'the Fund') ABN 75 703 857 864, USI 75 703 857 864 088, an APRA-regulated superannuation fund. Praemium Australia Limited ('Praemium', 'we', 'our', 'us') ABN 92 117 611 784 is the Sponsor of Agentia Super.

This PDS is a summary only of significant information and includes links to important additional information available at www.agentia.com.au (all of which form part of this PDS). You should read this information before making a decision about Agentia Super.

The information in this PDS is of a general nature. It has been prepared without taking into account your particular investment objectives, circumstances, or your personal financial situation or needs. Before acting on the information in this PDS you should consider seeking financial advice tailored to your own objectives, circumstances, financial situation and needs. This publication is not intended to be, and should not be construed in any way as, investment, legal or financial advice.

The offer to invest in Agentia Super is only open to persons receiving this PDS as a hard copy or electronically within Australia and does not constitute an offer or invitation in any place where, or to any person to whom, it would not be lawful to make such an offer or invitation.

The information in this PDS is correct as at the date of publication. In the event of a material change occurring to any information contained in this PDS, irrespective of whether it is adverse or not, the Trustee will notify existing members in writing within the time frames required by law. Updated information is available at www.agentia.com.au.

The following documents are incorporated into this PDS and are available at www.agentia.com.au or by contacting the Fund (contact details below):

- Agentia Super Additional Information Guide ('Additional Information Guide'); and
- Agentia Super Investment Guide ('Investment Guide').
- Praemium Super Accumulation, Pension Account & TTR Pension Account Target Market Determination's (TMD's)

You may request a copy of this PDS and the guides free of charge by contacting the Trustee at:

Agentia Super
PO Box 322
Collins Street West, Victoria 8007
T: 1800 571 881
E: support@praemium.com.au

1. About Agentia Super

Agentia Super allows members to access a range of investments across multiple asset classes available via the Separately Managed Accounts ARSN 114 818 530 ('the Scheme'), a registered managed investment scheme of which the Sponsor, Praemium Australia Limited, is the responsible entity. The Sponsor is a wholly owned subsidiary of Praemium Limited which was established in 2001 and is a provider of investment platforms. For more information, visit our website www.praemium.com or call us on 1800 571 881.

The Scheme offers members a choice of investment options:

- Model Portfolios – designed and managed by experienced investment managers;
- Single Assets such as managed funds, listed securities, Exchange Traded Products ('ETPs') and term deposits.

From time to time Praemium buys and sells investments to match the asset allocation specified in the Model Portfolio(s) you have selected (if applicable). The Scheme provides a transparent investment experience where you can see the specific underlying investments in which your super is invested. As with all managed investment schemes, assets are held on your behalf by the responsible entity of the scheme or its appointed custodian. Accordingly, investors do not have a right in relation to or interest in any particular asset or investment. Your adviser can help you select the right mix of investments for your personal circumstances.

Your investment in the Scheme is covered by the Scheme PDS which is available at www.agentia.com.au. Your investment in the Scheme is held by the Trustee. The Trustee specialises in superannuation trustee services and is regulated by the Australian Prudential Regulation Authority ('APRA').

The Trustee is required to disclose certain Trustee and superannuation information and documentation on a website. Accordingly, the required information and documentation are available on the Trustee's website (www.diversa.com.au/trustee), which include, but is not limited to, the following: the Trust Deed, the PDS, the most recent Annual Report and the names of each material outsourced service provider.

Agentia Super has the following account types:

Accumulation Account
The Accumulation Account is designed to provide you with a means to save for your retirement by accepting a wide range of contribution types and rollovers and access to insurance cover through a number of insurers. Refer to the Additional Information Guide for a list of current providers.

Transition to Retirement Pension Account
The Transition to Retirement Pension Account is designed to provide you with a tax-effective income when you have reached your preservation age but wish to continue to work either full or part time.

Account Based Pension Account
The Account Based Pension Account is designed to provide you with a regular income after you retire for as long as you have an account balance. It enables you to keep part or all of your superannuation benefit with the Fund and receive an income stream that is subject to little or no tax.

2. How super works

The material relating to how super works may change between the time you read this Statement and the day you acquire the product. You should read the important information about how super works before making a decision. Go to the Additional Information Guide available at www.agentia.com.au.

Contributions

Superannuation is a means of saving for your retirement, which is, in part, compulsory. Compulsory contributions (i.e. employer contributions) to satisfy Superannuation Guarantee rules can usually be paid to a super fund of your choice. Contributions can only be made to the Accumulation Account in Agentia Super.

Other types of contributions you can make include:

- Personal contributions from before-tax income ('Salary Sacrifice' contributions);
- Personal contributions from after-tax income;
- Co-contributions made by the government;
- Spouse contributions; and
- Low income superannuation contribution (subject to eligibility).

You can also transfer your super from your existing fund. Consolidating your super into one fund may help minimise fees.

Warning! Before deciding to consolidate your super please ensure you have considered any potential loss of existing insurance or other benefits you may have with your existing fund.

There are limits that are set by the government regarding how much you can contribute to your superannuation. These limits can depend upon a number of factors such as your age, your employment status and your level of income.

The government allows a number of tax concessions that are unique to the superannuation environment. These tax concessions typically allow your super to grow more quickly than other types of investments. You can find further information at www.ato.gov.au or www.moneysmart.gov.au.

Withdrawals

There are limitations on withdrawals from superannuation. Specific conditions must be satisfied in order to access your benefits in superannuation. In most cases you will access your benefits when you reach your preservation age. The current preservation age is 60.

When you have reached your preservation age and have retired you can access your super as a lump sum or receive a regular income stream through an Account Based Pension. If you have reached preservation age but have not yet retired, you may still be able to receive a regular income stream by establishing a Transition to Retirement Pension Account. There are other special circumstances when you can access your super.

3. Benefits of investing with Agentia Super

Agentia Super offers you a wide range of investment options with transparency of fees and underlying securities.

Agentia Super lets you:

- Choose from a number of professionally managed Model Portfolios or Single Assets such as managed funds, listed securities, ETPs or term deposits;
- Blend investments to achieve a unique, personalised portfolio;
- Access your account online;
- Monitor your performance and asset allocation daily;
- View and download comprehensive investment reports; and
- Choose from a range of insurance providers.

4. Risks of super

The material relating to the risks of super may change between the time you read this Statement and the day you acquire the product. You should read the important information about the risk level of each investment before making a decision. Go to the Investment Guide available at www.agentia.com.au. For Single Assets you should consider the relevant disclosure document for risks related to each specific investment.

Investment risks

It is important to note that all investments carry risk and your investment (capital and return) is not guaranteed. Agentia Super offers members a wide range of asset classes from which to choose enabling you to invest in assets such as Australian equities, international equities, cash, property and fixed interest. Different strategies carry different levels of risk, depending on the assets that make up the strategy. The Investment Guide indicates the risk level of each Model Portfolio based on the potential for a negative return over a specified period. For Single Assets, you should consider the additional information about risks in the disclosure document related to each specific investment.

Investments may be impacted by your portfolio's diversification, movements in interest rates and exchange rates, inflation, market movements and liquidity.

The level of risk which you are comfortable with will depend on your age, your investment time frame, other investments you may have outside of superannuation and your general risk tolerance. Investors should note that investment options with the highest long-term returns may also have the highest risk of negative returns over a shorter time period.

You should understand that:

- The value of your investments will go up and down;
- The returns you receive on your investments will vary, and past returns are not indicative of future returns;
- Returns are not guaranteed, and negative returns may result in a reduction in your account balance;
- The amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement; and
- Superannuation laws may change in the future.

Specific risks

Scheme risk: There are risks particular to investing in the Scheme including that the Scheme could be terminated, fees and charges could change, Praemium could be replaced as responsible entity and investments could be closed or change.

Portfolio investment risk: Some Model Portfolios may only hold a small number of securities compared to the relevant benchmark index for that Model Portfolio.

The performance of Model Portfolios holding a concentrated portfolio of securities is likely to be more volatile than its benchmark index across all investment timeframes.

The Model Portfolio profiles in the Investment Guide provide general guidance on the types of securities or commodities likely to be contained in each Model Portfolio. For Single Assets, you should consider the additional information about risks in the disclosure document related to each specific investment.

General Risks

In addition to the risks outlined above there could be further risks associated with:

Market risk: The market as a whole could fall in value. Economic, technological, political or legislative conditions and market sentiment can change, which can result in changes in the value of investments. Although shares have historically offered higher long-term returns than certain other asset classes, returns from shares may be volatile and performance may be poor over the

short and/or medium term.

If you hold an investment that has exposure to international assets, your account may be more susceptible to regulatory changes in overseas markets. Some overseas markets may be subject to greater regulatory changes due to lack of maturity of the regulatory environment.

Currency foreign exchange rate risk: International investments are exposed to risk associated with currency foreign exchange rate movements. Agentia Super does not currently offer foreign currency holdings and does not currently facilitate the management of exchange rate risks via derivatives. All international asset related transactions on your account including security trades, income and corporate action proceeds will be converted to AUD by the Scheme custodian and subsequently reflected on your account. This may impact the value of your holdings.

Liquidity risk: An investment could experience difficulty in realising assets. For instance, shares in smaller capitalised companies may periodically (especially in falling markets) become less liquid and not be able to be sold. Managed funds may suspend redemptions where underlying assets cannot be sold quickly enough to provide cash to meet redemption requests. Term deposits are generally an illiquid investment as they may not be redeemable before their maturity date, and early redemption usually results in reduced returns or a penalty for breaking the term deposit.

Counterparty risk: The service providers engaged by the Trustee may not perform their obligations and this may affect the services offered to you.

Derivative risk: Currency hedging activity will primarily be by way of forward contracts, but options and other derivatives may also be used.

Investment manager risk: Any investment manager may under-perform at any stage of an investment cycle. Managers may lose key people or manage investments or risk poorly. A manager may lose its licence to operate or become unable to perform its duties.

5. How we invest your money

You should read the important information about how we invest your money before making a decision. Go to the Additional Information Guide and the Investment Guide available at www.agentia.com.au. The material relating to how we invest your money may change between the time you read this Statement and the day you acquire the product.

Warning! When choosing a strategy in which to invest, a person must consider:

(a) the likely investment return;
(b) the risk; and
(c) the person's investment time frame.

Agentia Super invests solely in the Scheme which makes available the following asset types:

- Australian equities
- International equities
- Property
- Ethical
- Diversified
- Fixed income
- Alternatives
- Cash

Members can determine their own investments by selecting from a range of Model Portfolios outlined in the Investment Guide and Single Assets listed in the Single Assets list and term deposits.

Subject to minimum holding requirements for some investments, Members may switch between investments at any time by making a request via their financial adviser. When a switch is requested, trades will be executed so that a member's account reflects their newly selected investments.

Transaction costs such as brokerage fees may apply.

Unless they apply to a specific investment neither labour standards, nor environmental, social or ethical considerations are taken into account in the selection, retention or realisation of investments relating to Agentia Super.

Failure to make an investment choice or devise a suitable investment strategy may result in a reduction of market returns and the amount of your future superannuation savings. This may not be enough to provide adequately for your retirement.

We cannot accept an application without an investment selection.

Below is an example of an investment option available in this product

Investment	Agentia Accumulation/Growth - High (WB0011)			
Investment description	Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 80% growth and 20% defensive assets plus or minus 5%.			
Investment objective	To maximise the probability of achieving returns of CPI (Inflation) +4-5% over rolling 9-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.			
Who is this investment option suitable for?	Investors who: · consider capital growth to be more important than capital security; · are comfortable with fluctuations in the capital value of their investments; · are comfortable with a lack of capital security in order to achieve capital growth; · are likely to invest a majority of a portfolio in growth assets; and · have an investment time frame of 9 years plus.			
Asset allocation ranges		**Min%**	**Target %**	**Max %**
	Australian equities	0	40	85
	International equities	0	35	85
	Property and infrastructure	0	5	85
	Fixed interest	0	18	25
	Alternative investments	0	0	35
	Cash	0	2	25
Minimum suggested time frame	9 years			
Risk level	Risk Band 7 – Very high. Negative return 6 years or greater in every 20 years.			

6. Fees and other costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

You should read the important information about fees and costs before making a decision. Go to the Investment Guide available at www.agentia.com.au. The material relating to fees and costs may change between the time you read this Statement and the day you acquire the product.

Fees and other costs

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document and in the Additional Information Guide.

You should read all the information about fees and other costs because it is important to understand their impact on your investment. The fees and costs summary table outlines the fees and costs applicable to gaining access to the investments available via Agentia Super and does not include the fees and costs that relate to investing in those investments.

The information in the fee example table can be used to compare costs between different super products. All fees and costs shown include GST where applicable, unless otherwise stated.

For regulatory definitions of the fees and costs please see the Additional Information Guide at www.agentia.com.au.

Warning! Any adviser remuneration is an additional fee which may apply if an adviser is consulted. Adviser remuneration is negotiable with your adviser. The fee will be outlined in the Statement of Advice provided by your financial adviser.

You must consent to the deduction of all ongoing fee arrangements with your adviser, and your written consent must be renewed annually.

Fees and costs summary

Agentia Super		
Type of fee or cost	**Amount**	**How and when paid**
Ongoing annual fees and costs[1]		
Administration fees and costs	**Administration Fee[2]** First $250,000 0.33% p.a. $250,001 – $500,000 0.25% p.a. $500,001 – $1,000,000 0.15% p.a. $1,000,001 - $2,500,000 0.04% p.a. More than $2,500,000 0.00% p.a.	Calculated and payable monthly in arrears based on the daily average of your Scheme account balance and deducted directly from your Scheme account. Payable to the Sponsor of Agentia Super via the Scheme. A minimum administration fee of $180 p.a. ($15 per month) will apply to each account.
	The minimum Administration Fee is $180 p.a.	
	PLUS Cash Administration Fee Up to 1.40% p.a. on funds held in cash.	The Cash Administration Fee is the amount that the Sponsor, as responsible entity of the Scheme, charges to arrange for the establishment of, and effecting transactions relating to your cash holdings. This fee is deducted from interest you earn on cash holdings in your Scheme account and is not separately deducted from your Scheme account.
	PLUS International Administration Fee 0.15% p.a.	If applicable, calculated monthly in arrears based on the daily value of the directly held international securities held in your Scheme account and deducted directly from your Scheme account. Payable to the Sponsor of Agentia Super via the Scheme.
	PLUS Operational Risk Reserve Levy 0.03% p.a. of your account balance up to $1,000,000, zero for the balance over $1,000,000.	Calculated and payable monthly in arrears based on the daily average of your Scheme account balance and deducted directly from your Scheme account.
	PLUS Expense Recovery Fee[3] Up to $150 p.a.	Payable monthly from your Scheme account. This fee is deducted on a monthly basis at $10 per month. Any additional deduction required will be calculated in June of each year, however the total deduction will not exceed $150 p.a. Payable to the expense reserve of Agentia Super.
	PLUS Account Keeping Fee $16 per month ($192 p.a.)	Paid monthly in arrears and deducted directly from your Scheme account. Payable to the Sponsor of Agentia Super via the Scheme.

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs[1] (cont.)		
Administration fees and costs	**PLUS Administration costs paid from the reserve** Nil[4]	Administration costs paid from reserves that are not otherwise charged as administration fees. These costs are not directly charged to your account but have reduced the reserve balance held by the Fund to cover future administration costs.
Investment fees and costs[5]	**Investment Fee** The fee for investing in a Model Portfolio. For the Investment Fee that applies to a particular Model Portfolio, refer to the Investment Guide.	Calculated and payable monthly in arrears based on the daily average of your Scheme account balance and deducted directly from your Scheme account payable to the Model Portfolio Manager.
	PLUS associated investment fees and costs for underlying investments.	This is not a direct cost to your account. Refer to the relevant disclosure document for fees and other costs that apply to each accessible investment.
Transaction costs	Nil	There are no transactions costs paid by the Fund however transaction costs may be applicable to underlying investments accessible via the Fund. Refer to the relevant product disclosure statement or other disclosure document for fees and other costs that apply to each accessible investment.
Member activity related fees and costs		
Buy-sell spread	Nil	We do not charge a buy-sell spread, however, buy-sell spread may apply to particular managed funds. Refer to the relevant disclosure document. Buy-sell spreads may change from time to time.
Switching fee	Nil	We do not charge a switching fee, but transaction costs may apply. Refer to the Additional Information Guide for other fees and costs such as activity fees.
Other fees and costs	Refer to the Additional Information Guide for other fees and costs.	Refer to the Additional Information Guide for other fees and costs such as activity fees and insurance administration fees.

1. If your account balance for a product offered by the superannuation entity is less than $6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.
2. A Family Group Account Aggregation fee discount may apply. Refer to the Additional Information Guide for more details.
3. This fee is credited directly to the expense reserve of the Fund to pay for general expenses incurred.
4. These amounts are calculated based on previous financial year(s). The actual amount will change from year to year and may be more or less than the amounts shown.
5. Performance Fees may be applicable to Model Portfolios and other accessible investments if a particular return is achieved. The relevant disclosure document should set out information on performance fees (if applicable).

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the Agentia Accumulation/Growth - High (WB0011) investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE: Agentia Accumulation/Growth - High (WB0011)			BALANCE OF $50,000
Administration fees and costs	Administration Fee^	0.33%	For the $50,000 you have in the superannuation product, you will be charged or have deducted from your investment $209 in administration fees and costs plus $342 regardless of your balance.
	Cash Administration Fee#	Up to 1.40% p.a.	
	Operational Risk Reserve Levy	0.03%	
	Expense Recovery Fee	Up to $150 p.a.	
	Account Keeping Fee	$192	
PLUS Investment fees and costs	Investment Fee	0.50%	**And**, you will be charged or have deducted from your investment $370 in investment fees and costs.
	Indirect Cost	0.24%	
PLUS Transaction costs		0.08%	**And**, you will be charged or have deducted from your investment $40 in transaction costs.
EQUALS Cost of product			If your balance was $50,000 at the beginning of the year, then for that year you will be charged fees and costs of **$961*** for the superannuation product.

^ The minimum Administration Fee of $180 p.a. applies.
# This example assumes a cash balance in the Agentia Accumulation/Growth - High (WB0011) of 2%.
The example shows the combined effect of the fees and costs for Agentia Super and an available investment.
*Additional fees may apply.

Additional explanation of fees and costs

Information about tax
All the fees and costs described in this PDS are inclusive of any Goods and Services Tax (GST) where applicable. Refer to the Additional Information Guide for more details about tax.

Performance Fees
The Trustee does not charge Performance Fees, but some Investment Managers may charge a fee for any out-performance above the benchmark index applicable to the investment. Refer to the Investment Guide for Model Portfolios or the relevant disclosure document related to each specific investment for Single Assets and term deposits.

Adviser Establishment Fee*
Subject to the Fund receiving your consent, an Adviser Establishment Fee may be payable to your financial adviser and is calculated as a percentage of your initial investment amount and set as a dollar fee. The Adviser Establishment Fee is deducted from your account up to a maximum of 2.20% of your initial amount and is agreed between you and your financial adviser. This fee is capped to a maximum amount of $10,000.

Adviser Service Fee*
Subject to the Fund receiving your consent, you can elect to have amounts deducted from your account to pay fees to your financial adviser to a maximum of 2.20% p.a. of your account balance held. You may elect for this to be deducted as either a fixed dollar amount or a percentage of up to 2.20% of your account balance held. Any amounts exceeding this cap will not be deducted. Your consent will cease to have effect up to 150 days after the anniversary date and you can withdraw your consent, terminate or vary this ongoing fee arrangement at any time by notice in writing to your adviser. After your consent ceases to have effect, Praemium is no longer able to deduct fees from your account in return for services under your ongoing fee arrangement with your adviser unless you provide a new signed consent form.

One-off Advice Fee*
Subject to the Fund receiving your consent, a One-off Advice Fee may be payable to your financial adviser for specific advice and other services in relation to your account. This fee may be charged multiple times in a financial year up to an aggregate of $5,500 p.a. and is agreed between you and your financial adviser.

*Note on Advice Fees
Please note you can only have advice fees deducted from your account insofar as they relate to costs associated with advice that relates to your superannuation and any insurance you may hold through super. The Trustee reserves the right to request evidence to its reasonable satisfaction to support a deduction. Advice fees will only be deducted from your account upon the Fund receiving your consent. Adviser fees will not be deducted from accounts where the account balance is $10,000 or less.

Operational Risk Reserve Levy
The Federal Government as part of its Stronger Super reforms introduced a requirement for funds to establish and maintain an Operational Risk Reserve ('ORR') to specifically address potential losses arising from operational risks that may affect the Funds' business operations.

An operational risk is the risk that a superannuation fund may suffer loss due to inadequate or failed internal processes, people and systems, or from external events. The ORR may be drawn upon to assist in compensating members or the Fund in the event of an operational risk having materialised. The Operational Risk Reserve Levy on members of 0.03% p.a. capped at an account balance of $1,000,000 (a maximum of $300) will assist in maintaining the ORR.

Foreign Exchange Margin
We will manage foreign exchange trades. A margin of 0.20% will be applied to executed trades.

Account Keeping Fee
The Account Keeping Fee is paid to the Sponsor, Praemium, to cover the costs of administering your Account within the SMA. The fee is a fixed amount of $16 per month or $192 p.a. per account. The fee is paid monthly in arrears from the cash holding in your Account.

Expense Recovery Fee
We are entitled to be reimbursed to recover fund expenses such as audit, legal, tax consulting fees, expenses and liabilities relating to the management and operation of the Fund. We expect to recover up to $150 per account depending on actual expenses incurred in the financial year. This fee is deducted on a monthly basis at $10 per month. Any additional deduction required will be calculated in June of each year, however the total deduction will not exceed $150 p.a.

Other fees and costs

Family law charges
The Fund will impose charges in cases where a request for information to flag or to pay out a Family Law benefit is received. Where the Trustee incurs legal expenses in responding to matters arising from "flagging" or splitting your benefits, these expenses may be deducted from your account.

- Request for information by member – $55
- Implement an Order to split or flag an interest or pay out a Family Law benefit – $275

Transaction costs
Transaction costs are associated with the sale and purchase of assets of the superannuation entity, other than those recovered by the superannuation entity charging buy-sell spreads. They include costs relating to the underlying investment managers' buying and selling investments and may include brokerage, buy-sell spreads, settlement costs, stamp duty and clearing costs. Refer to the disclosure document for the managed fund or ETP for details of applicable transactions costs.

Transaction costs for securities
Brokerage incurred in the buying and selling of investments will be charged to your Scheme account. These costs are 0.099% or less of the transaction value.

- A settlement fee of $0.55 per transaction applies in addition to brokerage.
- There is no settlement fee for managed fund transactions.

Fees on international security transactions
All international security trades will incur brokerage, exchange specific taxes and duties, and currency conversion costs. Investors benefit from wholesale brokerage rates on offer of 0.1364% on all available international exchanges, and foreign exchange rates and spreads apply. In addition, a standard settlement fee of up to $2.64 per international trade transaction will be deducted from your cash holding. GST does not apply to this fee.

An additional investment administration fee of 0.15% p.a. will apply to directly held international securities, calculated and payable monthly in arrears based on the daily average of your directly held international securities and deducted directly from your account.

Family Group Account Aggregation
Family Group Account Aggregation allows you to link your Super account with other Scheme account(s), which may reduce the overall Investment Administration Fee payable on each 'linked' account. For more information, see the Additional Information Guide.

Cash Administration Fee
To ensure greater returns to members, the Sponsor; as responsible entity of the Scheme, has entered into an arrangement with ANZ to deposit a portion of your Scheme cash account in an omnibus account with ANZ, which attracts an interest rate on your cash holdings. The Cash Administration Fee

is the fee the Sponsor charges for the additional tasks associated with managing your cash holdings in this way in the Scheme, including establishing and allocating the cash accounts and giving instructions (including deposits and withdrawals).

Changes to fees
The Trustee reserves the right to change the amount or level of fees charged by the Fund or this product without member consent. Where there is an increase in fees, the Trustee will generally notify members 30 days in advance of the increase.

7. How super is taxed

You should read the important information about how super is taxed before making a decision. Go to the Additional Information Guide available at www.agentia.com.au. The material relating to how super is taxed may change between the time you read this Statement and the day you acquire the product.

In Australia, superannuation may be taxed at three distinct phases:

- When contributions are made to a superannuation fund;
- On earnings that are generated for or by the superannuation fund; and
- When withdrawals are made from the superannuation fund.

In cases where any tax is deducted from your superannuation contributions or balance, it is forwarded to the Australian Taxation Office (ATO).

Warning! You should provide your tax file number (TFN) as part of acquiring this superannuation product. We may not be able to accept all types of contributions and you may pay additional tax if you don't provide your TFN.

Tax on Fund earnings
The earnings in the Fund for accumulation member accounts and transition-to-retirement pension accounts will be taxed at a maximum rate of 15%; however, the rate may be lower than the maximum rate due to tax credits or other tax rebates.

Currently no tax applies to earnings on Account Based Pension Accounts. For more information, go to www.ato.gov.au. Tax amounts due are deducted from your account and forwarded to the Australian Taxation Office.

Contributions to your superannuation[1]

Type of contribution	Comments	Tax rate
Concessional (Before-tax contributions, e.g. employer contributions, salary sacrifice, contributions for which a tax deduction is claimed)	The concessional contributions cap is $30,000.	15% **If the contributions cap is exceeded, the rate is the top marginal rate plus Medicare Levy.**
Non-Concessional (After-tax contributions, e.g. personal contributions, spouse contributions)	For those under 75 years of age, the maximum per financial year is $120,000; or $360,000 over a three-year period if you are under 75 years of age, depending on your total superannuation balance.	Nil **If the contributions cap is exceeded, the rate is the top marginal rate plus Medicare Levy.**

1. This information relates to the financial year 1 July 2024 to 30 June 2025. To access up-to-date information please refer to www.ato.gov.au.

Withdrawals as a lump sum from your super[2]

Type of withdrawal component	Comments	Tax rate
Taxable component	Up to 60 years of age (preservation age):	22% or your marginal tax rate (whichever is lower)[3]
	60 years of age and over:	Nil
Tax-free component	No tax is payable	Nil

2. This information relates to the financial year 1 July 2024 to 30 June 2025. To access up-to-date information please refer to www.ato.gov.au.
3. The tax rates quoted include the Medicare Levy.

8. Insurance in your super

You should read the important information about insurance before making a decision. Go to the Additional Information Guide available at www.agentia.com.au. The material relating to insurance may change between the time you read this Statement and the day you acquire the product.

Accumulation account holders can apply for insurance cover through the Fund from a number of insurers that we have relationships with. This will enable you to choose from a variety of insurers to suit your needs. You can have your insurance premiums paid directly through your Fund account if you apply for insurance through these providers. This is not available for pension accounts (unless TTR Pension account holder has Accumulation account open). For a full list of approved insurers and products please refer to the Additional Information Guide.

Insurance cover is not automatic. You must apply for cover directly with the insurer. The types of cover that are typically available include:

- Death;
- Total and permanent disability; and
- Income protection.

The Federal Government's Protecting Your Super Package came into effect on 1 July 2019 and applies to insurance in inactive accounts. If you don't receive any type of contribution into your account for 16 months, you could lose your insurance cover, unless you tell us in writing that you wish to keep this cover. An election form is available at: www.praemium.com/resources.

How to apply for cover
Applications for cover are made directly with each provider. Your financial adviser will assist you with this process.

There are costs associated with insurance cover. The costs of your cover will be deducted from your Account. The premium you need to pay will depend on certain factors including your age, gender, smoking status, sum insured, medical history, occupation, and premium payment frequency.

Eligibility, cancellation of policies, conditions and exclusions may affect your entitlement to insurance cover. You should read the PDS for the insurance product you are considering before deciding whether the insurance on offer is appropriate for you. Your financial adviser will supply you with the relevant PDS.

9. How to open an account

You should read the important information about how to open an account before making a decision. Go to the Additional Information Guide available at www.agentia.com.au. The material relating to how to open an account may change between the time you read this Statement and the day you acquire the product.

To open your Agentia Super account speak to your financial adviser who will complete the application form online on your behalf. We may need to confirm your identity before we process your application.

Subject to any tax file number requirements under the law or as a matter of Trustee policy, the Fund can accept different types of contributions or other amounts on your behalf, including:

- Your own contributions;
- Contributions from your employer (including salary sacrifice contributions);
- Contributions from your spouse; and
- Rollovers or transfers from other acceptable superannuation products.

Contributions can be made by:

- SuperStream (all employer contributions);
- BPAY;
- Direct debit from your nominated bank account; and
- Direct deposit into the Fund's bank account.

Please send a scan of the signed application form to applications@praemium.com.

Minimum account balance
The minimum account balance is $10,000, if your balance drops to below $10,000, we will contact your Appointed Financial Adviser, and may close your account, at our discretion.

The Federal Government's Protecting Your Super Package which came into effect on 1 July 2019 included changes to the treatment of inactive accounts. If your account has been inactive for 16 months and you have a balance less than $6,000, it will be transferred to the ATO. Within 28 days of receiving your money, the ATO will try to transfer it to an active super fund.

Cooling-off period
A 14-day cooling-off period applies for applicants to Agentia Super. During this time, you can cancel your account by advising us in writing at the above address.

The 14-day cooling off period commences from the earlier of the date you receive confirmation of your investment in Agentia Super or five days from the date of joining Agentia Super, in which you may cancel your membership and obtain a refund of any contributions made.

If your membership is cancelled during this period, no fees or costs will be incurred. However, the amount repaid may be adjusted to take account of any increase or decrease in the investment value and any tax payable on contributions received. If any part of the contributions are subject to preservation requirements, these cannot be refunded and must be rolled over to another complying superannuation entity or retirement savings account. If the nomination by you cannot be effected, this may result in benefits being transferred to the ATO.

Privacy
We collect personal information to manage and administer your account. We disclose member information when dealing with external parties who are necessary in helping us carry out our duties. We may provide information to the adviser nominated by you. Internet access is kept secure by password. We rely on written authorisations to make changes to personal details. You are taken to agree to the collection, use and disclosure of your personal information when you apply to invest in Agentia Super.

For more information about Privacy see the Additional Information Guide.

Enquiries and complaints
If you have an enquiry or complaint, please call us on 1800 571 881 and we will work with you to resolve your complaint as soon as possible.

If you are not satisfied with the way your matter is handled, please write to us at:

Praemium SMA Superannuation Fund
PO Box 322
Collins Street West, Victoria 8007

If an issue has not been resolved to your satisfaction or it has not been dealt with within 45 days, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). If your complaint has not been resolved to your satisfaction or it has not been dealt with within 45 days (or 90 days for complaints in relation to the distribution of a death benefit), you can lodge a complaint with AFCA. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: www.afca.org.au
Email: info@afca.org.au
Telephone: 1800 931 678

In writing to:
Australian Financial Complaints Authority Limited
GPO Box 3
MELBOURNE VIC 3001

10. Additional information

Further information relevant to your investment is set out in the Additional Information Guide, the Investment Guide and the TMDs available at www.agentia.com.au.