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Sent: Monday, July 15, 2019 9:48 AM
To: Fairway-All (Group to send email to EVERY Fairway Employee) <Fairway-All@fairwaymc.com>
Subject: RE: Tropical Storm/Hurricane Barry Operational Update

Good Morning Everyone,

Quick Update on TS/Hurricane Barry and the impact to operations. We are going to remove the broad funding prohibitions on Louisiana and Mississippi. We will leave a re-inspection requirement in place for now for any properties in the following Louisiana parishes:

Iberia
Jefferson
Lafourche
St Mary
Terrebonne

An exterior inspection of the property confirming no property damage will be necessary for any property in these parishes for now.

We will continue to watch declarations from FEMA for specific counties. As you all know the GSE's and government agencies use FEMA's declarations as a trigger for requiring re-inspections. If a property is located in a county that FEMA makes a declaration of a disaster where individual assistance is available, we will be required to have inspections on loans. Our credit policy team or I will communicate those counties/parishes out as we see declarations made.

<https://www.fema.gov/disaster/3416>

If you are aware of other areas where damage has occurred or your buyer is concerned with the condition of the property as a result of the storm they can advise they would like an inspection. Those of you in the local markets are our "eyes" in these types of events, if you know a property is scheduled to close this week and is near an area impacted by flooding please talk to the buyer or homeowner to learn if the property was damaged prior to closing.

Thanks everyone!

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