

# ADVICE FEE AMENDMENT AND CONSENT FORM – RETAIL SMA & SUPER



Use this form to consent to and/or amend Advice Fees being charged on your Præmium SMA or Præmium Super account.

## How to use this form

Specifically you can use this form to:

- authorise the deduction of a one-off advice fee from your account to be paid to your financial adviser.
- authorise to change or add an ongoing advice fee, deducted from your account and paid monthly to your financial adviser and/or their AFS Licensee.

Things to note:

- You are a retail investor unless you have been classified as otherwise, if you are unsure, speak to your financial adviser.
- A separate form must be completed for each account.
- Any change to ongoing advice fees will be applied for the next month following the acceptance of the form.
- If the form is signed by an attorney, a certified copy of the valid POA must be provided along with the completed form.
- This form must be signed by both the account holder(s) and the financial adviser (with the exception of fee cancellation).

## Part 1 - Account and service details

Account name

Account number

Contact phone number

Email address

**For a one-off advice fee, go to Part 2**

**For an ongoing fee arrangement, go to Part 3**

**For a fixed term fee, go to Part 4**

## Part 2 - Fee type: one-off

I/We wish to authorise a one-off fee of \$ \_\_\_\_\_ incl. GST.

Note: One-off fees must not exceed the maximum allowable amount per financial year as indicated in the relevant PDS. This will not affect any existing ongoing or fixed term adviser service fee and is a one-off payment only.

## Part 3 - Fee type: ongoing fee arrangement

I/We wish to (select one):

Renew consent to the current ongoing advice fee (complete this section)

Change/add ongoing advice fee(s) (complete this section)

Cancel existing ongoing advice fees. (Go to Part 6. Note: only one signature required, either client or adviser)

For Ongoing Fee Arrangements, please provide the following dates:

### Reference date:

The reference date is typically 12 months after the date you entered into your arrangement with your adviser.

All new ongoing fee arrangements must specify a reference date. This date will trigger the consent renewal process and can be a maximum of 12 months from the date you and your adviser agree to the fee arrangement. The reference date of existing ongoing fee arrangements cannot be changed for requests to vary or renew ongoing fee payments.

### Consent end date:

This is up to 150 days after the reference date.

Your consent will cease to have effect up to 150 days after the reference date and you can withdraw your consent, terminate or vary this ongoing fee arrangement at any time by notice in writing to your adviser. After your consent ceases to have effect, Præmium is no longer able to deduct fees from your account in return for services under your ongoing fee arrangement with your adviser unless you provide a new signed consent form.

For Ongoing fee arrangements, indicate the fees which have been agreed with your financial adviser:

Advice Fee	Fee amount calculated per annum and deducted monthly ( incl. GST)		
<b>The following advice fee applies to both SMA and Super:</b>			
Adviser service fee	Percentage <sup>1</sup> :	% p.a. AND/OR Dollar amount: \$	p.a.
<b>The following advice fees apply to SMA only, not applicable to Super:</b>			
Dealer group service fee	Percentage <sup>1</sup> :	% p.a. OR Dollar amount: \$	p.a.
Research fee	Percentage <sup>1</sup> :	% p.a. OR Dollar amount: \$	p.a.
Contribution fee	Percentage <sup>1</sup> :	% per instance	

Note: This will replace any existing ongoing or fixed term advice fee arrangement and must be at or below the maximum % p.a. allowable in the applicable PDS.

<sup>1</sup> If % based fee, a reasonable \$ estimate of fees to be paid from this account over the next 12 months must be provided:

**The annual total cost of fees are estimated to be \$**

#### Part 4 - Fee type: Fixed term fee

I/We wish to (select one):

Add a fixed term fee arrangement

Cancel an existing fixed term fee arrangement

**Start month<sup>2</sup>** of the fixed term fee arrangement:

**End month<sup>3</sup>** of the fixed term fee arrangement:

<sup>2</sup> Advice fees will be charged for the period starting 1st of the month (or first funded date, if later).

<sup>3</sup> Advice fees will be charged until the last day of the selected month, unless cancelled earlier. The end date cannot be greater than 12 months from the date of the fee arrangement.

Praemium will deduct fees from your account and pay to your adviser's dealer group in exchange for services provided by your adviser, from the later of the start date and the date your account becomes active, until the end date.

You can terminate the arrangement or bring forward the end date (but not extend it) at any time, by notice in writing. After the end date, Praemium is no longer able to deduct advice fees from your account, unless you provide a new signed fee consent form.

Advice Fee	Fee amount in total for fixed term - deducted monthly ( incl. GST)		
<b>The following advice fee applies to both SMA and Super:</b>			
Adviser service fee	Percentage <sup>1</sup> :	% p.a. AND/OR Dollar amount: \$	total for term

Note: This will replace any existing ongoing or fixed term advice fee arrangement and must be at or below the maximum % p.a. allowable in the applicable PDS.

#### Part 5 - Service to be provided (Mandatory - must be completed)

My/our financial adviser is providing personal advice to me/us in the following areas (choose one or more):

Review of your account

Strategic advice on your account

Investment advice on your account

Contribution strategy

Insurance strategy in your account

Withdrawal advice (lump sum and/or pension)

## Part 6 - Account holder declaration and signature

By signing this form, I/we:

- confirm that the fees nominated in this form have been agreed between my/our financial adviser and me/us;
- confirm that the services for which the fees are being charged are consistent with the Statement of Advice and/or the Ongoing Service Agreement provided by my financial adviser, and if it charged to my/our Super account, that the fee only relates to superannuation and insurance obtained through Praemium Super i.e. sole purpose test;
- direct that the fees be deducted from the account specified in Part 1 and paid to my/our financial adviser or the adviser's dealer group, who will then pay the agreed fees to my/our financial adviser;
- acknowledge that if I/we have specified an ongoing adviser service fee or ongoing dealer service fee or ongoing dealer research fee, Praemium will continue to pay the fee until I/we request cancellation of that fee;
- if signing under a Power of Attorney (POA) - verify that at the time of signing, the POA is valid and has not been revoked and the form can be signed by the Attorney; and
- the details I/we have provided are true and correct.

Signature of account holder/Attorney

Date

Full name and capacity

Signature of account holder/Attorney

Date

Full name and capacity

Signature of account holder/Attorney

Date

Full name and capacity

Signature of account holder/Attorney

Date

Full name and capacity

## Part 7 - Financial adviser details and declaration

By signing this form, I declare that:

- I am authorised to sign on behalf of my dealer group and that I am authorised to provide financial product advice in relation to nominated products to the investor/member's account under an Australian Financial Services Licence.
- the fees nominated in this form have been agreed between my client the investor/member and me;
- the services for which the fees specified in this form are being charged are consistent with the Statement of Advice and/or the Ongoing Service Agreement that has been provided by me to my client the investor/member. I will provide the relevant documentation which may include, but is not limited to, the SOA, to Praemium, upon request;
- if the fee is charged to my client's Praemium Super, that the fee only relates to superannuation and insurance obtained through the Super account in compliance with the sole purpose test under section 62 of the Superannuation Industry (Supervision) Act 1993 (Cth);
- I acknowledge and agree that the amounts specified in this form may cease or vary at any time if requested by the investor/member, and I will pass on any notice to withdraw or vary consent by the client to Praemium within 10 business days; and
- the details I have provided are true and correct.

Signature of financial adviser

Date

Full name of financial adviser

AFSL/Dealer group

Financial adviser email

Financial adviser contact phone number

### Scan and upload the completed form to Adviser Portal, or email to [support@praemium.com.au](mailto:support@praemium.com.au)

This form to be used in respect of Separately Managed Accounts and Praemium SMA Superannuation Fund. Separately Managed Accounts (SMA) ARSN 114 818 530 issued by Praemium Australia Limited ("Responsible Entity", "Praemium") ABN 92 117 611 784 AFSL 297956. Praemium SMA Superannuation Fund (Super) ABN 75 703 857 864 RSE R1074352 is issued by Diversa Trustees Limited ("Trustee") ABN 49 006 421 638 AFSL 235153 RSE Licence No L0000635.