



AGENTIA

CUSTOMISED MANAGED ACCOUNTS

Agentia Separately Managed Account

Model Portfolios Menu

1 April 2024

This Model Portfolios Menu is issued by Praemium Australia Limited (ABN 92 117 611 784, AFSL 297956).

The information in this document forms part of the Agentia Separately Managed Account Product Disclosure Statement ('PDS') dated **1 April 2024**.

Agentia Separately Managed Account

CONTENTS

Single Assets	3	Burrell Stockbroking 20	25
Managed Funds	3	CGWM Conservative Portfolio	26
Exchange Traded Products	3	CGWM Balanced Portfolio	27
ASX Listed Securities & Hybrids	3	CGWM Balanced Portfolio – Enhanced	28
International Listed Securities	3	Clime Multi-Asset High Growth Model	29
Term deposits	3	DNR Capital Australian Equities High Conviction	30
Standard Risk Measure	4	DNR Capital Australian Equities Socially Responsible	31
Model Portfolios		DNR Capital Australian Equities Income	32
Agentia Australian Equity Multi Manager	5	Ethical Investment Advisers Mid-Cap	33
Agentia Income/Pension – Moderately Low	6	Hyperion High Conviction Large Cap ASX300	34
Agentia Income/Pension – Balanced	7	JBWere Income	35
Agentia Income/Pension – Moderately High	8	JBWere Fixed Income	36
Agentia Accumulation/Growth – Low	9	Lonsec Core	37
Agentia Accumulation/Growth – Moderately Low	10	Lonsec Income	38
Agentia Accumulation/Growth – Balanced	11	Lonsec Diversified Direct Balanced	39
Agentia Accumulation/Growth – Moderately High	12	Lonsec Diversified Direct Growth	40
Agentia Accumulation/Growth – High	13	Lonsec Diversified Direct High Growth	41
Agentia Accumulation/Growth – Very High	14	Morningstar ASX Top20	42
Agentia Accumulation/Growth – 100% Growth	15	Morningstar Australian Shares Income Model	43
Agentia HNW Defensive Model	16	Peak Navin Australian Industrial Growth	44
Agentia HNW Growth Model	17	Peak Navin Australian High Growth	45
Ausbil Australian Active Equity	18	Peak Navin Australian Income	46
Ausbil Australian Emerging Leaders	19	Perennial Value Australian Shares	47
Bennelong Australian Equities	20	Ralton Concentrated Australian Equity	48
BlackRock Concentrated Australian Share 1 Model	21	Ralton Dividend Builder	49
BlackRock Index – Top 20 Model	22	Ralton Australian Equity ex 50	50
BlackRock Equity Yield Focus Model	23	Ralton Leaders	51
BlackRock Property Securities Index Model	24	Managed Account Cash	52

Single Assets

Managed Funds

Many managed funds as approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the APIR as the code. Managed funds may have additional fees as disclosed in the issuer's disclosure document/s. For more information please visit the issuer's website.

A list of available managed funds is accessible at www.praemium.com/resources.

Exchange Traded Products

Many Exchange Traded Products ('ETPs') as approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the ASX ticker as the code. ETPs may have additional fees as disclosed in the issuer's disclosure document/s. For more information please visit the issuer's website.

A list of available ETPs is accessible at www.praemium.com/resources.

ASX Listed Securities & Hybrids

Many of the largest 300 Australian Securities Exchange (ASX) listed securities and additional ASX listed securities approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the ASX ticker as the code.

A list of available securities is accessible at www.praemium.com/resources.

International Listed Securities

Many of the largest MSCI World listed securities and other international securities as approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the security and exchange code ticker as the code.

A list of available securities is accessible at www.praemium.com/resources.

Term deposits

A range of term deposits provided by Australian banks are available through your Nominated Representative or financial adviser.

Standard Risk Measure

This Investment Guide indicates the Standard Risk Measure 'risk band' for each Model Portfolio.

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option/s.

Risk Band	Risk Label	Estimated number of negative annual returns over any 20 year period
1	Very Low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or Greater

Model Portfolio Profile: WB0001

Agentia Australian Equity Multi Manager

Investment objective: To outperform the S&P/ASX 200 Index (TR) after fees over a rolling period of 3 years and to provide moderate to high levels of tax effective income and capital growth over the medium to long term.

Investment description

WB Financial Management Pty Ltd (Multi Manager) will select a minimum of three Model Portfolios and a maximum of four Model Portfolios from the Australian Equity Managers that are available on Agentia.

Who is this option suitable for?

Investors who:

- seek tax-effective income from franked dividends plus capital growth from listed Australian securities over the medium to long term of three to five years;
- accept the risk of price fluctuations; and
- prefer portfolios with lower turnover to increase tax effectiveness over the medium term.

Benchmark

S&P/ASX 200 Index (TR)

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

7 years

Fees

Investment Fee	0.64% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
TOTAL COSTS (estimate)	0.68% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	90	100	100
Cash	0	0	10

Model Portfolio Profile: WB0003

Agentia Income/Pension – Moderately Low

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) +2% over rolling 4-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

Investment description

Agentia Income/Pension Portfolios have been developed to meet the requirements of four different risk profiles. They each focus on income and yield. This model uses an asset allocation split of 35% growth assets and 65% defensive assets plus or minus 5%.

Who is this option suitable for?

Investors who:

- consider capital security to be somewhat more important than capital growth;
 - accept that avoiding fluctuations in capital value means a relative lack of capital growth;
 - accept a lack of capital growth in order to achieve capital security;
 - are likely to invest the majority of a portfolio in defensive assets, with a significant minority in growth assets;
 - know that a portfolio must have defensive assets to achieve a reasonable level of capital security, with diversification into growth assets to maintain capital growth; and
- have an investment time frame of 4 years plus – excluding income stream requirements.

Benchmark

CPI +2% over rolling 4-year periods

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 4 – Medium.

Suggested minimum time frame

4 years

Fees

Investment Fee	0.34% p.a.
Indirect Costs (approx)*	0.32% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.09% p.a.
TOTAL COSTS (estimate)	0.75% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	15	40
International equities	0	15	40
Property & infrastructure	0	5	40
Fixed interest	0	60	70
Alternative investments	0	0	35
Cash	0	5	70

Model Portfolio Profile: WB0004

Agentia Income/Pension – Balanced

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) +3% over rolling 5-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

Investment description

Agentia Income/Pension Portfolios have been developed to meet the requirements of four different risk profiles. This model uses an asset allocation split of 50% growth assets and 50% defensive assets plus or minus 5%.

Who is this option suitable for?

Investors who:

- seek a balance between capital growth and capital security;
- understand that investment strategies can lead to fluctuations in capital value;
- expect that capital growth and capital security must be compromised to achieve investment objectives;
- are just as likely to invest in defensive assets as growth assets;
- understand that portfolio diversification is important to achieve the investment outcome; and
- have an investment time frame of 5 years plus – excluding income stream requirements.

Benchmark

CPI +3% over rolling 5-year periods

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

5 years

Fees

Investment Fee	0.36% p.a.
Indirect Costs (approx)*	0.30% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.07% p.a.
TOTAL COSTS (estimate)	0.73% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	25	55
International equities	0	20	55
Property & infrastructure	0	5	55
Fixed interest	0	45	55
Alternative investments	0	0	35
Cash	0	5	55

Model Portfolio Profile: WB0005

Agentia Income/Pension – Moderately High

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) +4% over rolling 7-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

Investment description

Agentia Income/Pension Portfolios have been developed to meet the requirements of four different risk profiles. This model uses an asset allocation split of 65% growth assets and 35% defensive assets plus or minus 5%.

Who is this option suitable for?

Investors who:

- consider capital growth to be somewhat more important than capital security;
- accept that seeking capital growth will lead to fluctuations in capital value;
- accept a lack of capital security in order to achieve capital growth;
- are likely to invest a majority of a portfolio in growth assets, with a significant minority in defensive assets;
- know that a portfolio must have growth assets; and
- have an investment time frame of 7 years plus – excluding income stream requirements.

Benchmark

CPI +4% over rolling 7-year periods

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

7 years

Fees

Investment Fee	0.43% p.a.
Indirect Costs (approx)	0.29% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.06% p.a.
TOTAL COSTS (estimate)	0.78% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	30	70
International equities	0	30	70
Property & infrastructure	0	5	70
Fixed interest	0	30	40
Alternative investments	0	0	35
Cash	0	5	40

Model Portfolio Profile: WB0007

Agentia Accumulation/Growth – Low

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) +1% over rolling 3-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 20% growth assets and 80% defensive assets plus or minus 5%.

Who is this option suitable for?

Investors who:

- wish to maximise capital security without the need for capital growth;
- view loss of capital as unacceptable and seek minimal volatility;
- will compromise on diversification for the security of defensive assets; and
- have an investment time frame of 3 years plus.

Benchmark

CPI +1% over rolling 3-year periods

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 3 – Low to medium.

Suggested minimum time frame

3 years

Fees

Investment Fee	0.33% p.a.
Indirect Costs (approx)*	0.32% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.11% p.a.
TOTAL COSTS (estimate)	0.76% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	10	25
International equities	0	10	25
Property & infrastructure	0	0	25
Fixed interest	0	70	85
Alternative investments	0	0	25
Cash	0	10	85

Model Portfolio Profile: WB0008

Agentia Accumulation/Growth – Moderately Low

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) +2% over rolling 4-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 35% growth assets and 65% defensive assets plus or minus 5%.

Who is this option suitable for?

Investors who:

- consider capital security to be somewhat more important than capital growth;
- accept that avoiding fluctuations in capital value means a relative lack of capital growth;
- accept a lack of capital growth in order to achieve capital security;
- are likely to invest the majority of a portfolio in defensive assets to achieve a reasonable level of capital security, with diversification into growth assets to maintain capital growth; and
- have an investment time frame of 4 years plus.

Benchmark

CPI +2% over rolling 4-year periods

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 4 – Medium.

Suggested minimum time frame

4 years

Fees

Investment Fee	0.35% p.a.
Indirect Costs (approx)*	0.29% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.12% p.a.
TOTAL COSTS (estimate)	0.76% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	15	40
International equities	0	15	40
Property & infrastructure	0	5	40
Fixed interest	0	60	70
Alternative investments	0	0	35
Cash	0	5	70

Model Portfolio Profile: WB0009

Agentia Accumulation/Growth – Balanced

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) +3% over rolling 5-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 50% growth assets and 50% defensive assets plus or minus 5%.

Who is this option suitable for?

Investors who:

- seek a balance between capital growth and capital security;
- understand that investment strategies can lead to fluctuations in capital value;
- expect that capital growth and capital security must be compromised to achieve investment objectives;
- are just as likely to invest in defensive assets as growth assets;
- understand that portfolio diversification is important to achieve the investment outcome; and
- have an investment time frame of 5 years plus.

Benchmark

CPI +3% over rolling 5-year periods

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

5 years

Fees

Investment Fee	0.41% p.a.
Indirect Costs (approx)*	0.27% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.10% p.a.
TOTAL COSTS (estimate)	0.78% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	25	55
International equities	0	20	55
Property & infrastructure	0	5	55
Fixed interest	0	45	55
Alternative investments	0	0	35
Cash	0	5	55

Model Portfolio Profile: WB0010

Agentia Accumulation/Growth – Moderately High

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) +4% over rolling 7-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 65% growth assets and 35% defensive assets plus or minus 5%.

Who is this option suitable for?

Investors who:

- consider capital growth to be somewhat more important than capital security;
- accept that seeking capital growth will lead to fluctuations in capital value;
- accept a lack of capital security in order to achieve capital growth;
- are likely to invest a majority of a portfolio in growth assets, with a significant minority in defensive assets;
- know that a portfolio must have growth assets; and
- have an investment time frame of 7 years plus.

Benchmark

CPI +4% over rolling 7-year periods

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

7 years

Fees

Investment Fee	0.48% p.a.
Indirect Costs (approx)*	0.24% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.10% p.a.
TOTAL COSTS (estimate)	0.82% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	30	70
International equities	0	30	70
Property & infrastructure	0	5	70
Fixed interest	0	30	40
Alternative investments	0	0	35
Cash	0	5	40

Model Portfolio Profile: WB0011

Agentia Accumulation/Growth – High

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) +4-5% over rolling 9-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 80% growth assets and 20% defensive assets plus or minus 5%.

Who is this option suitable for?

Investors who:

- consider capital growth to be more important than capital security;
- are comfortable with fluctuations in the capital value of their investments;
- are comfortable with a lack of capital security in order to achieve capital growth;
- are likely to invest a majority of the portfolio in growth assets; and
- have an investment time frame of 9 years plus.

Benchmark

CPI +4-5% over rolling 9-year periods

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

9 years

Fees

Investment Fee	0.50% p.a.
Indirect Costs (approx)*	0.22% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.09% p.a.
TOTAL COSTS (estimate)	0.81% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	40	85
International equities	0	35	85
Property & infrastructure	0	5	85
Fixed interest	0	18	25
Alternative investments	0	0	35
Cash	0	2	25

Model Portfolio Profile: WB0012

Agentia Accumulation/Growth – Very High

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) +5% over rolling 10-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 90% growth assets and 10% defensive assets plus or minus 5%.

Who is this option suitable for?

Investors who:

- seek to maximise capital growth without considering capital security;
- disregard significant fluctuations in capital value;
- disregard capital security in order to achieve capital growth;
- are likely to invest the entire portfolio in growth assets to focus on a higher level of return; and
- have an investment time frame of 10 years plus.

Benchmark

CPI +5% over rolling 10-year periods

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

10 years

Fees

Investment Fee	0.53% p.a.
Indirect Costs (approx)*	0.21% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.07% p.a.
TOTAL COSTS (estimate)	0.81% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	45	95
International equities	30	40	95
Property & infrastructure	0	5	95
Fixed interest	0	8	15
Alternative investments	0	0	35
Cash	0	2	15

Model Portfolio Profile: WB0013

Agentia Accumulation/Growth – 100% Growth

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) + 6% over rolling 10-year periods after fees. The portfolio will be constructed to primarily focus on capital growth opportunities across growth asset classes but will also generate some income from growth assets.

Investment description

The Agentia Accumulation/Growth – 100% Growth Model employs a multi-manager approach to the management of the underlying investments.

The model has been designed to provide investment access to a diversified range of growth assets that can be used to blend with other investment asset classes to provide the investor with the level of risk v return that they specifically require. The underlying investment vehicles will be monitored to ensure that the investment continues to perform as expected. If necessary, underlying investment vehicles will be removed and/or replaced by the Model Manager.

The model will have exposure to a range of growth asset classes including property, Australian shares and international shares to provide the level of diversification and the risk/return characteristics that are appropriate for the investment objectives of the relevant portfolio.

Who is this option suitable for?

Investors who:

- are seeking a higher rate of return and the opportunity to achieve higher levels of capital growth over the long term;
- are comfortable with significant fluctuations in the capital value of their investments in the short to medium term;
- want to blend this growth model with a portfolio of defensive assets to achieve an overall asset allocation that provides them with the risk v return characteristics they require; and
- have an investment time frame of 10 years or more.

Benchmark

CPI +6% over rolling 10-year periods

Number of securities

Unlimited

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

10 years

Fees

Investment Fee	0.61% p.a.
Indirect Costs (approx)*	0.18% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.06% p.a.
TOTAL COSTS (estimate)	0.85% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	20	40	70
International equities	20	50	70
Property & infrastructure	0	10	25
Alternative investments	0	0	35
Cash	0	0	5

Model Portfolio Profile: WB0014

Agentia HNW Defensive Model

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) + 1% over 3-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

Investment description

This model will only invest in a range of defensive assets including Australian and international bonds, credit and cash. The Model Portfolio Manager will select a combination of active and passive investment vehicles, but will actively manage exposure to achieve the stated objective and to manage risk.

Who is this option suitable for?

Investors who:

- are seeking exposure to defensive fixed interest securities and cash;
- are willing to accept the lower returns that come from defensive asset classes;
- are willing to invest their funds for at least 3 years; and
- may also want to use this portfolio to blend with a portfolio of growth assets, to achieve an overall asset allocation that provides them with the risk versus return characteristics they require.

Benchmark

CPI (Inflation) +1% over rolling 3-year periods

Number of securities

3 to 20

Suggested minimum model investment

\$100,000

Standard Risk Measure

Risk Band 4 – Medium.

Suggested minimum time frame

3 years

Fees

Investment Fee	0.24% p.a.
Indirect Costs (approx)*	0.40% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.18% p.a.
TOTAL COSTS (estimate)	0.82% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.agentia.com.au

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Fixed interest	40	90	100
Cash	0	10	60

Model Portfolio Profile: WB0015

Agentia HNW Growth Model

Investment objective: To maximise the probability of achieving returns of CPI (Inflation) + 5% over rolling 10-year periods. The portfolio will be constructed to primarily focus on capital growth opportunities across growth asset classes but will also generate some income from growth assets.

Investment description

This model can invest in a range of growth assets including listed Australian shares, international shares, listed property, infrastructure and alternative investments. This model may also invest up to 10 percent of its assets in global fixed interest investments such as high yield asset backed loans and distressed debt, if appropriate opportunities arise.

Who is this option suitable for?

Investors who:

- are seeking a higher rate of return and the opportunity to achieve higher levels of capital growth over the long term;
- are comfortable with significant fluctuations in the capital value of their investments in the short to medium term;
- want to blend this growth model with a portfolio of defensive assets to achieve an overall asset allocation that provides them with the risk v return characteristics they require; and
- have an investment time frame of 10 years or more.

Benchmark

CPI +5% over rolling 10-year periods

Number of securities

35 to 60 Australian equities

20 to 50 International equities

Suggested minimum model investment

\$500,000

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

10 years

Fees

Investment Fee	0.68% p.a.
Indirect Costs (approx)*	0.68% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.24% p.a.
TOTAL COSTS (estimate)	1.60% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.agentia.com.au

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	20	40	70
International equities	20	50	70
Property & infrastructure	0	10	25
Alternative investments	0	0	35
International fixed interest	0	0	10
Cash	0	0	20

Model Portfolio Profile: AD0001

Ausbil Australian Active Equity

Investment objective: To outperform the S&P/ASX 300 Index (TR) and to provide medium- to long-term growth with moderate tax-effective income.

Investment description

The model invests in listed Australian equities which are selected from the S&P/ASX 300 Index (TR).

Who is this option suitable for?

Investors who seek growth and seek income

Benchmark

S&P/ASX 300 Index (TR)

Number of securities

30 – 40

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.12% p.a.
TOTAL COSTS (estimate)	0.82% p.a.

* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	90	100	100
Cash	0	0	10

Model Portfolio Profile: AD0002

Ausbil Australian Emerging Leaders

Investment objective: To outperform the performance benchmark, a combination of 70% S&P/ASX Midcap 50 Index (TR) and 30% S&P/ASX Small Ordinaries Index (TR) and to provide medium- to long-term growth with moderate tax-effective income.

Investment description

The Australian Emerging Leaders Model Portfolio invests in a wide range of assets consisting of listed Australian equities. The securities are chosen from the S&P/ASX 300 Index (TR). The Australian Emerging Leaders Model Portfolio invests in both mid and small cap stocks which possess potential for superior growth

Who is this option suitable for?

Investors who seek growth and seek income

Benchmark

A combination of 70% S&P/ASX Midcap 50 Index (TR) and 30% S&P/ASX Small Ordinaries Index (TR)

Number of securities

25 – 40

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

4 years

Fees

Investment fee*	
Base	0.75% p.a.
Performance (estimate)	0.66% p.a.
Total (estimate)	1.41% p.a.
Indirect Costs (approx)**	0.00% p.a.
Performance fee*	15%
Transaction Costs (estimate)	0.22% p.a.
TOTAL COSTS (estimate)	1.63% p.a.

* The Performance Fee is based on the Model's out-performance above the performance benchmark index. Further details can be found under 'Additional explanation of Performance Fees' in this Investment Guide. Investment Fee - Performance (estimate) is based on the average fee per investor over the past 5 years p.a., and is a guide only. Performance Fee is only paid when absolute return is positive.

** Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	100	100
Cash	0	0	10

Model Portfolio Profile: BE0002

Bennelong Australian Equities

Investment objective: To provide long-term capital growth and income from a portfolio of high-quality Australian securities.

Investment description

The manager seeks to identify stocks that are likely to deliver above-average earnings growth in the foreseeable future and are also attractively priced relative to the market.

Who is this option suitable for?

Investors who:

- primarily seek capital growth from a portfolio of Australian stocks;
- seek some income via dividends and franking credits; and
- have a high tolerance to risk.

Benchmark

S&P/ASX 300 Index (TR)

Number of securities

20 – 40

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
TOTAL COSTS (estimate)	0.73% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	92	100
Cash	0	8	10

Model Portfolio Profile: BR0001

BlackRock Concentrated Australian Share 1 Model

Investment objective: To achieve capital growth by actively managing a concentrated portfolio of Australian shares and other securities and to provide investors with some tax-effective income through the receipt of franked dividends.

Investment description

The investment objective of this Model Portfolio is pursued by investing in securities listed in the S&P/ASX 200 Index (TR) which exhibit a growth outlook (or exhibit a bias to growth characteristics). Growth securities are generally stocks that achieve steady cash-flow generation capability.

Who is this option suitable for?

Investors who:

- seek capital growth with some tax-effective income; and
- accept the risk of significant price fluctuations.

Benchmark

S&P/ASX 200 Index (TR)

Number of securities

20 – 30

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.41% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	90	100	100
Cash	0	0	10

Model Portfolio Profile: BR0002

BlackRock Index – Top 20 Model

Investment objective: To match the total return (both income and capital growth) of the S&P/ASX Top 20 Index (TR), before taking into account Model Portfolio fees and expenses.

Investment description

The investment objective of this Model Portfolio is pursued by investing in a representative sample of shares that have been or are expected to be included in the S&P/ASX 20 Index (TR). The Index is comprised of the 20 largest and most liquid stocks in the Australian stock market.

Who is this option suitable for?

Investors who:

- seek exposure to Australian equities through a portfolio of large capitalization stocks;
- are happy to receive index returns without any active investment management; and
- accept the risk of significant price fluctuations.

Benchmark

S&P/ASX 20 Index (TR)

Number of securities

About 20

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.10% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.11% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	95	100	100
Cash	0	0	5

Model Portfolio Profile: BR0005

BlackRock Equity Yield Focus Model

Investment objective: To provide the investor with a tax-effective and growing income stream sourced primarily from dividend payments by companies listed on the Australian Stock Exchange. Through investing in equity markets there is also the prospect of capital gains over time.

Investment description

The Model Portfolio invests in stocks which are expected to pay grossed-up dividend yields (including anticipated special dividends) in excess of the market average over the medium term.

Who is this option suitable for?

Investors who:

- seek a tax-effective income stream with some capital growth; and
- accept the risk that some volatility will be experienced.

Benchmark

S&P/ASX 300 Index (TR) (adjusted for franking credits)

Number of securities

Up to 40

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

4 years

Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
TOTAL COSTS (estimate)	0.43% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	97	100
Cash	0	3	20

Model Portfolio Profile: BR0007

BlackRock Property Securities Index Model

Investment objective: To match the total return of the S&P/ASX 300 A-REIT Index (TR), before taking into account Model Portfolio fees and expenses.

Investment description

The investment objective of this Model Portfolio is pursued by investing in a representative sample of securities held in the S&P/ASX 300 A-REIT Index (TR). The index is comprised of listed vehicles classified as Property Trusts, in the Australian stock market. The Model Portfolio may invest in securities that have been or are expected to be included in the index.

Who is this option suitable for?

Investors who:

- seek exposure to listed property trusts;
- are happy to receive index returns without any active investment management; and
- accept risks consistent with listed property trusts.

Benchmark

S&P/ASX 300 A-REIT Index (TR)

Number of securities

Up to 30

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.10% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.11% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian property securities	95	100	100
Cash	0	0	5

Model Portfolio Profile: BS0001

Burrell Stockbroking 20

Investment objective: To achieve capital growth over the medium to long term with close correlation to the S&P/ASX 20 Index and to provide income through the receipt of franked dividends.

Investment description

The Burrell Stockbroking 20 comprises the top 20 stocks in the S&P index measured by market capitalisation, subject to a small degree of substitution based on research reports and other insights from Burrell Stockbroking.

Who is this option suitable for?

Investors who seek market returns and market risk.

Benchmark

S&P/ASX 20 Index (TR)

Number of securities

15 – 25

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.18% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
TOTAL COSTS (estimate)	0.20% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	95	100
Cash	0	5	20

Model Portfolio Profile: CA0201

CGWM Conservative Portfolio

Investment objective: To achieve a return of CPI + 1.0% per annum over rolling 2-year periods.

Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the Investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

Who is this option suitable for?

Investors who:

- seek a return above inflation but with a low to medium tolerance for risk and are therefore willing to accept lower returns for a lower level of risk;
- are willing to invest for at least 2 years;
- seek to grow their wealth to meet short to medium term goals and are sensitive to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

Benchmark

Morningstar Australia Conservative Target Allocation NR AUD

Number of securities

5 – 70

Suggested minimum model investment

\$50,000

Standard Risk Measure

Risk Band 3 – Low to medium.

Suggested minimum time frame

2 years

Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.42% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.07% p.a.
TOTAL COSTS (estimate)	0.99% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	7	30
International equities	0	5	30
Property and infrastructure	0	3	15
Alternatives	0	0	30
Fixed interest	0	50	100
Cash	0	35	80

Model Portfolio Profile: CA0203

CGWM Balanced Portfolio

Investment objective: To achieve a return of CPI + 3.0% per annum over rolling 4-year periods.

Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the Investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

Who is this option suitable for?

Investors who:

- seek a modest return above inflation but with a medium tolerance for risk and are therefore willing to accept some volatility in their portfolio in order to achieve their long-term objectives;
- are willing to invest for at least 4 years;
- seek to grow their wealth to meet medium to long term goals and have a moderate sensitivity to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

Number of securities

5 – 70

Suggested minimum model investment

\$50,000

Standard Risk Measure

Risk Band 4 – Medium.

Suggested minimum time frame

4 years

Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.52% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.10% p.a.
TOTAL COSTS (estimate)	1.12% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	22	50
International equities	0	19	50
Property and infrastructure	0	9	25
Alternatives	0	0	30
Fixed interest	0	35	70
Cash	0	15	70

Model Portfolio Profile: CA0206

CGWM Balanced Portfolio – Enhanced

Investment objective: To achieve a return of CPI + 3.0% per annum over rolling 4-year periods.

Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the Investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

Who is this option suitable for?

Investors who:

- seek a modest return above inflation but with a medium tolerance for risk and are therefore willing to accept some volatility in their portfolio in order to achieve their long-term objectives;
- are willing to invest for at least 4 years;
- seek to grow their wealth to meet medium to long term goals and have a moderate sensitivity to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

Number of securities

5 – 90

Suggested minimum model investment

\$400,000

Standard Risk Measure

Risk Band 4 – Medium.

Suggested minimum time frame

4 years

Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.39% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.17% p.a.
TOTAL COSTS (estimate)	1.11% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	22	50
International equities	0	19	50
Property and infrastructure	0	9	25
Alternatives	0	0	30
Fixed interest	0	35	70
Cash	0	15	70

Model Portfolio Profile: CL0103

Clime Multi-Asset High Growth Model

Investment objective: To match or outperform the benchmark over rolling 7-year periods by providing a high level of capital growth and low level of income through exposure to a diversified portfolio of predominantly equity investments.

Investment description

This model invests in all-cap Australian equities and managed funds. The focus is on asset allocation to a majority of growth assets (Australian and international equities) with a small exposure to defensive (fixed income, fixed interest, alternatives / property / infrastructure) assets that match to a High Growth investor risk profile. The model employs an active asset allocation approach, seeking to tilt the model to asset classes that exhibit the desirable return characteristics whilst balancing overall model risk.

Who is this option suitable for?

This model is designed for investors who are seeking a high level of capital growth with a low level of income.

Investors in the model portfolio will be prepared to sustain the higher volatility that is consistent with generation of higher returns.

Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

Number of securities

19 – 36

Suggested minimum model investment

\$50,000

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

7 years

Fees

Investment fee	0.20% p.a.
Indirect Costs (approx)*	0.34% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
TOTAL COSTS (estimate)	0.63% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	35	40	45
International equities	30	35	40
Australian fixed interest	0	2.5	8
International fixed interest	0	0	20
Property / Infrastructure	7.5	12.5	18
Alternatives	0	5	10
Cash	0	5	10

Model Portfolio Profile: DN0001

DNR Capital Australian Equities High Conviction

Investment objective: To outperform the S&P/ASX 200 Index (TR) by 4% p.a. over a rolling 3-year period.

Investment description

The model invests in Australian quality companies that are mispriced by overlaying the manager's quality filter with strong valuation discipline.

Who is this option suitable for?

Investors who:

- seek an exposure to the Australian share market with a long-term investment objective;
- seek portfolio growth with less focus on generating excess income; and
- are prepared to accept higher volatility in return for higher growth.

Benchmark

S&P/ASX 200 Index (TR)

Number of securities

15 – 30

Suggested minimum model investment

\$25,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.80% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
TOTAL COSTS (estimate)	0.84% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	96	100
Cash	0	4	20

Model Portfolio Profile: DN0002

DNR Capital Australian Equities Socially Responsible

Investment objective: To outperform the S&P/ASX 200 Index (TR) by 4% p.a. over a rolling 3-year period.

Investment description

The model invests in Australian quality companies that are mispriced by overlaying the manager's quality filter with strong valuation discipline and a socially responsible overlay.

Who is this option suitable for?

Investors who:

- seek an exposure to the Australian share market but do not want to hold investments judged to have involvement in gaming, pornography, armaments and tobacco; and
- want a Model Portfolio that also actively seeks out investment opportunities in companies that make a positive difference in the way they respond to environmental, social and governance (ESG) issues.

Benchmark

S&P/ASX 200 Index (TR)

Number of securities

15 – 30

Suggested minimum model investment

\$25,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.80% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
TOTAL COSTS (estimate)	0.83% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	93	100
Cash	0	7	20

Model Portfolio Profile: DN0003

DNR Capital Australian Equities Income

Investment objective: The investment objective is to outperform the S&P/ASX 200 Industrials Index (TR) by 4% p.a. over a rolling 3-year period and deliver a yield above the market.

Investment description

The model invests in Australian quality companies that are mispriced by overlaying the manager's quality filter with strong valuation discipline with a focus on income.

Who is this option suitable for?

Investors who:

- seek an exposure to the Australian share market with a long-term investment objective; and
- seek a greater level of income and who can make use of franking credits.

Benchmark

S&P/ASX 200 Index (TR)

Number of securities

15 – 30

Suggested minimum model investment

\$25,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.80% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
TOTAL COSTS (estimate)	0.84% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	97	100
Cash	0	3	20

Model Portfolio Profile: EI0001

Ethical Investment Advisers Mid-Cap

Investment objective: To outperform the benchmark of the S&P/ASX Mid-Cap 50 over the long term, while providing investors with access to small and mid-cap stocks which meet environmental and socially responsible standards. The recommended time frame for investment is 5 years or more.

Investment description

The investment objective will be met by investing in a mixture of growth and income stocks. The manager will show a tendency toward mid-cap stocks and small-cap stocks will also be added when suitable.

Who is this option suitable for?

Investors who:

- seek access to small and mid-cap stocks which meet their ethical requirements; and
- seek a mixture of long-term growth opportunities and income.

Benchmark

S&P/ASX Mid-Cap 50 Index

Number of securities

15 – 40

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

5 years

Fees

Investment fee	0.66% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
TOTAL COSTS (estimate)	0.68% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	85	95	100
Cash	0	5	15

Model Portfolio Profile: HP0001

Hyperion High Conviction Large Cap ASX300

Investment objective: To achieve gross returns to investors of 3% above the S&P ASX 300 Index (TR) over rolling five-year periods.

Investment description

Hyperion buys the highest quality growth businesses at an attractive valuation based on thoroughly researched long-term view.

Who is this option suitable for?

Investors who:

- are aggressive. Willing to take more risk in search of greater returns; and
- are comfortable with volatility and with the possibility of negative returns and aim to invest over a long period.

Benchmark

S&P/ASX 300 Index (TR)

Number of securities

15 – 30

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.85% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.86% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	95	100
Cash	0	5	20

Model Portfolio Profile: JB0002

JBWere Income

Investment objective: To provide investors with a consistent source of income which exceeds the rate of inflation over the long term (5 years plus) and exceeds that of the S&P/ASX 200 Index (TR).

Investment description

The model consists of ASX listed stocks that pay fully franked dividends (for example those in the banking sector) and companies paying annuity style distributions (those in the infrastructure sector) will feature prominently.

Who is this option suitable for?

Investors who:

- seek consistent income streams and portfolio yield from a well-researched portfolio;
- seek a longer-term investment horizon of at least five years; and
- acknowledge the risk of price fluctuation.

Benchmark

S&P/ASX 200 Index (TR)

Number of securities

15 – 25

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.56% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	99	100
Cash	0	1	10

Model Portfolio Profile: JB0003

JBWere Fixed Income

Investment objective: To construct a relatively defensive Model Portfolio that: aims to have a capital preservation focus and one exhibiting a low level of capital and earnings volatility; adequately rewards the investor for the credit, market and liquidity risk assumed; provides a steady and secure income stream; provides a solid absolute return that represents a premium to rates earned on term deposits; and be liquid enough to ensure sufficient investing flexibility.

Investment description

The model consists of ASX listed hybrids, bonds. Reflective of its focus as a defensive investment, the Model Portfolio is not expected to be a highly-traded portfolio.

Who is this option suitable for?

Investors who are looking for a well-researched, transparent and defensive-oriented fixed income Model Portfolio.

Benchmark

Cash Rate + 2% (after fees)

Number of securities

10 – 25

Suggested minimum model investment

\$10,000

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

4 years

Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.56% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Bonds	0	0	100
Hybrids	0	85	100
Convertible notes/bonds	0	15	25
Cash	0	0	15

Model Portfolio Profile: L00001

Lonsec Core

Investment objective: The principal objective of the Lonsec Core Portfolio is to deliver returns in excess of the S&P/ASX 200 Accumulation Index over rolling 5 year periods.

Investment description

Lonsec Core is an actively managed model made up of ASX-listed stocks. It focuses on generating returns over the medium to long term through concentrated, low-turnover portfolios across a number of industry classifications.

Who is this option suitable for?

Investors who:

- seek a fully invested active manager of leading stocks;
- seek mainly capital growth with some income; and
- want to invest for the medium to long term.

Benchmark

S&P/ASX 200 Accumulation TR Index

Number of securities

10 – 25

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.56% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

Model Portfolio Profile: L00002

Lonsec Income

Investment objective: The principal objective of the Lonsec Income Portfolio is to deliver an above-benchmark (S&P/ASX 200 Accumulation Index), tax effective income stream and reasonable capital growth, over rolling 5 year periods.

Investment description

The Lonsec Income model invests in a concentrated portfolio of large-cap Australian listed companies, chosen to provide above benchmark income yields.

Who is this option suitable for?

Investors who:

- seek an above-benchmark, tax-advantaged income stream; and
- seek capital growth at least in line with inflation over a holding period of at least 5 years.

Benchmark

S&P/ASX 200 Accumulation Index

Number of securities

10 – 25

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.00% p.a.
TOTAL COSTS (estimate)	0.55% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	90	98	100
Cash	0	2	10

Model Portfolio Profile: L00003

Lonsec Diversified Direct Balanced

Investment objective: To provide returns in excess of the Morningstar Australia Balanced Target Allocation NR AUD over rolling 5-year periods.

Investment description

The diversified portfolios have been designed by Lonsec to provide optimal solutions for the various risk profiles consisting of growth and defensive assets based solely on the use of listed investment vehicles.

Who is this option suitable for?

Investors who:

- seek exposure to a diversified portfolio of growth and defensive assets, consistent with Lonsec's Balanced risk profile;
- seek a highly liquid, low-cost diversified portfolio solution;
- seek a tax-efficient and transparent portfolio solution; and
- seek to maintain beneficial ownership of their diversified portfolio.

Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

Number of securities

Max of 40

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

5 years

Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.29% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.63% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	23	45
Global equities	10	26	45
Property & infrastructure	0	11	25
Alternatives	0	0	30
Bonds	15	35	60
Cash	0	5	25

Model Portfolio Profile: L00004

Lonsec Diversified Direct Growth

Investment objective: To provide returns in excess of the Morningstar Australia Growth Target Allocation NR AUD over rolling 6-year periods.

Investment description

The diversified portfolios have been designed by Lonsec to provide optimal solutions for the various risk profiles consisting of growth and defensive assets based solely on the use of listed investment vehicles.

Who is this option suitable for?

Investors who:

- seek exposure to a diversified portfolio of growth and some defensive assets, consistent with Lonsec's Growth risk profile;
- seek a highly liquid, low-cost diversified portfolio solution;
- seek a tax-efficient and transparent portfolio solution; and
- seek to maintain beneficial ownership of their diversified portfolio.

Benchmark

Morningstar Australia Growth Target Allocation NR AUD

Number of securities

Max of 35

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

6 years

Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.28% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.62% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	32	60
Global equities	15	36	65
Property & infrastructure	0	12	25
Alternatives	0	0	30
Bonds	0	18	40
Cash	0	2	20

Model Portfolio Profile: L00005

Lonsec Diversified Direct High Growth

Investment objective: To provide returns in excess of the Morningstar Australia Aggressive Target Allocation NR AUD over rolling 7-year periods.

Investment description

The diversified portfolios have been designed by Lonsec to provide optimal solutions for the various risk profiles consisting of primarily growth assets based solely on the use of listed investment vehicles.

Who is this option suitable for?

Investors who:

- seek exposure to a diversified portfolio of growth assets, consistent with Lonsec's High Growth risk profile;
- seek a highly liquid, low-cost diversified portfolio solution;
- seek a tax-efficient and transparent portfolio solution; and
- seek to maintain beneficial ownership of their diversified portfolio.

Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

Number of securities

Max of 40

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

7 years

Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.29% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.63% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	41	70
Global equities	20	47	75
Property & infrastructure	0	10	25
Alternatives	0	0	30
Cash	0	2	20

Model Portfolio Profile: SM0001

Morningstar ASX Top20

Investment objective: To provide total returns that closely replicate the income and capital growth of the 20 largest capitalisation stocks listed on the ASX (before taking into account fees and expenses).

Investment description

This model is a passively managed portfolio which invests in the 20 largest (by market capitalisation) listed on the ASX. The portfolio is made up of exposures to direct equity securities. The portfolio seeks to give investors exposure to a large proportion of the market index performance over time.

Who is this option suitable for?

- Investors who:
- seek a portfolio of large capitalisation Australian equities;
- seek a low cost, liquid, passively managed portfolio exposed to the ASX;
- accept a portfolio that delivers returns that closely replicate the index of the top 20 ASX equities, without any active investment management;
- has a suitably high tolerance to risk; and
- accept that the price of underlying securities may fluctuate significantly.

Benchmark

S&P/ASX 20 Index (TR)

Number of securities

Around 20

Suggested minimum model investment

\$20,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.075% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.085% p.a.

*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	95	99.5	100
Cash	0	0.5	5

Model Portfolio Profile: AE0002

Morningstar Australian Shares Income Model

Investment objective: To provide investors with greater risk-adjusted returns and a higher sustainable franked dividend yield relative to the S&P/ASX 200 Index (TR) in the long term.

Investment description

This is an actively managed concentrated portfolio consisting of our best income ideas in the S&P/ASX 200 Index. Portfolio holdings primarily consist of companies with greater than average sustainable net yield expectations and trade at attractive discounts to intrinsic value relative to the portfolio universe according to our research team.

Who is this option suitable for?

Investors who seek a reliable, above-market average income yield with moderate long-term capital growth relative to that of the performance benchmark.

Benchmark

S&P/ASX 200 Index (TR)

Number of securities

15 – 30

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.44% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
TOTAL COSTS (estimate)	0.46% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.
Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	80	95	100
Cash	0	5	20

Model Portfolio Profile: NA0001

Peak Navin Australian Industrial Growth

Investment objective: To achieve capital growth over the medium to long term. The portfolio also seeks to provide investors with some tax-effective income through the receipt of franked dividends. The aim of the portfolio is to outperform the S&P/ASX 200 Index (TR).

Investment description

The Model Portfolio invests in a concentrated portfolio of 15 to 30 stocks and excludes companies which the Model Portfolio Manager considers have low market liquidity or are speculative.

The portfolio maintains diversification across industry sectors. 80% of the Model Portfolio's equity exposure will be invested in leading Australian companies from the S&P/ASX 200.

Who is this option suitable for?

Investors who:

- seek capital growth and some tax effective dividend income;
- have a medium to long term investment horizon; and
- accept the risk of share price fluctuations but wish to moderate this risk by investing only in industrial shares.

Benchmark

S&P/ASX 200 Index (TR)

Number of securities

15 – 30

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.71% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	70	95	100
Cash	0	5	30

Model Portfolio Profile: NA0002

Peak Navin Australian High Growth

Investment objective: To achieve capital growth over the medium to long term. The portfolio also aims to provide investors with some tax-effective income through the receipt of franked dividends. The aim of the portfolio is to outperform the S&P/ASX 200 Index (TR).

Investment description

The Model Portfolio invests in a concentrated portfolio of 15 to 30 stocks and excludes companies which the Model Portfolio Manager considers have low market liquidity or that are speculative.

The Portfolio maintains diversification across industry sectors. 80% of the Model Portfolio's equity exposure will be invested in leading Australian companies from the S&P/ASX 200.

Who is this option suitable for?

Investors who:

- seek capital growth and some tax effective dividend income;
- have a medium- to long-term investment horizon; and
- accept the risk of share price fluctuations.

Benchmark

S&P/ASX 200 Index (TR)

Number of securities

15 – 30

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.00% p.a.
TOTAL COSTS (estimate)	0.70% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	70	95	100
Cash	0	5	30

Model Portfolio Profile: NA0003

Peak Navin Australian Income

Investment objective: To generate tax-effective dividend income with some capital growth through investing in Australian securities.

Investment description

The Model Portfolio invests in a concentrated portfolio of 15 to 30 stocks and excludes companies which the Model Portfolio Manager considers have low market liquidity or that are speculative.

The Model Portfolio maintains diversification across industry sectors. 80% of the Model Portfolio's equity exposure will be invested in leading Australian companies from the S&P/ASX 300.

Who is this option suitable for?

Investors who:

- seek a tax-effective income stream with some capital growth;
- have a medium- to long-term investment horizon; and
- accept the risk of share price fluctuations.

Benchmark

S&P/ASX 300 Index (TR) (adjusted for franking credits)

Number of securities

15 – 30

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.71% p.a.

* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	70	95	100
Cash	0	5	30

Model Portfolio Profile: PE0002

Perennial Value Australian Shares

Investment objective: To provide a total return (after model fees) that exceeds the S&P/ASX 300 Index (TR), measured on a rolling three-year basis.

Investment description

The model invests in a diversified portfolio of listed, or soon-to-be-listed, Australian securities which Perennial Value believes will provide a combination of capital growth and income.

The model Portfolio will typically consist of approximately 45 Australian securities, with a minimum of 20 and a maximum of 70 shares.

Who is this option suitable for?

Investors who:

- have an investment horizon of five years or more; and
- are seeking exposure to a portfolio of Australian value-orientated companies.

Benchmark

S&P/ASX 300 Index (TR)

Number of securities

20 – 70

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee*		
Base		0.65% p.a.
Performance (estimate)		0.02% p.a.
Total (estimate)		0.67% p.a.
Indirect Costs (approx)**		0.00% p.a.
Performance fee*		15%
Transaction Costs (estimate)		0.10% p.a.
TOTAL COSTS (estimate)		0.77% p.a.

* The Performance Fee is based on the Model's out-performance above the performance benchmark index. Further details can be found under 'Additional explanation of Performance Fees' in this Investment Guide. Investment Fee – Performance (estimate) is based on the average fee per investor over the past 5 years p.a. and is a guide only. Performance Fee is only paid when absolute return is positive.

** Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

Model Portfolio Profile: RA0005

Ralton Concentrated Australian Equity

Investment objective: To provide investors with long-term capital growth and some tax-effective income from a concentrated portfolio of Australian securities. The Model aims to deliver a return superior to that of the market over periods of five years or longer while at the same time seeking to minimise the risk of investment capital loss.

Investment description

The model is made up of a concentrated portfolio of Australian shares, aiming to provide investors with attractive long-term returns.

Who is this option suitable for?

Investors who:

- seek long term capital growth from a concentrated portfolio of Australian shares, with some tax-effective income;
- seek consistent total returns; and
- have a long-term investment horizon of at least five years and accept the risk of significant price fluctuations.

Benchmark

S&P/ASX 300 Index (TR)

Number of securities

20 – 35

Suggested minimum model investment

\$10,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.67% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
TOTAL COSTS (estimate)	0.70% p.a.

*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

Model Portfolio Profile: RA0006

Ralton Dividend Builder

Investment objective: To provide investors with a consistent, tax-efficient and growing cash dividend yield, and long-term capital growth. The Model aims to deliver a return superior to that of the market over periods of five years or longer and an above market yield.

Investment description

The model invests in quality ASX-listed companies that are assessed as likely to provide investors with attractive long-term returns (capital growth plus above average yield and franking).

Who is this option suitable for?

Investors who:

- seek a consistent, above-average and tax-efficient cash dividend yield;
- seek long-term capital growth from a concentrated portfolio of Australian shares; and
- have a long-term investment horizon of at least five years and accept the risk of significant price fluctuations.

Benchmark

S&P/ASX 300 Index (TR)

Number of securities

20 – 35

Suggested minimum model investment

\$10,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.67% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
TOTAL COSTS (estimate)	0.68% p.a.

*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

Model Portfolio Profile: RA0007

Ralton Australian Equity ex 50

Investment objective: To provide investors with long-term capital growth and some tax-effective income from a concentrated portfolio of smaller capitalisation Australian companies. The Model aims to deliver a return superior to that of the market over periods of five years or longer while at the same time seeking to minimise the risk of investment capital loss.

Investment description

The model invests in quality smaller capitalisation companies that are assessed as likely to provide investors with attractive long-term returns.

Who is this option suitable for?

Investors who:

- seek long-term capital growth from a concentrated portfolio of smaller companies, with some tax-effective income;
- seek consistent above-market returns; and
- have a long-term investment horizon of at least five years and accept the risk of significant price fluctuations.

Benchmark

S&P/ASX Small Ordinaries Index (TR)

Number of securities

25 – 40

Suggested minimum model investment

\$10,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.77% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
TOTAL COSTS (estimate)	0.80% p.a.

*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	85	96	100
Cash	0	4	15

Model Portfolio Profile: RA0008

Ralton Leaders

Investment objective: To provide investors with long-term capital growth and tax-effective income from a portfolio of blue-chip Australian shares. The Model aims to deliver returns that are consistently above the S&P/ASX 100 Index (TR) over a three to five-year period.

Investment description

The model invests in quality larger capitalisation companies that are assessed as likely to provide investors with attractive long-term returns relative to the Index.

Who is this option suitable for?

Investors who:

- seek long-term capital growth and tax-effective income from a portfolio of larger and more liquid shares;
- seek consistent above-market returns; and
- have a long-term investment horizon of at least five years and accept the risk of significant price fluctuations.

Benchmark

S&P/ASX 100 Index (TR)

Number of securities

25 – 40

Suggested minimum model investment

\$10,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.57% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
TOTAL COSTS (estimate)	0.59% p.a.

*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

Model Portfolio Profile: MACAUD

Managed Account Cash

Investment objective: To provide a low-risk investment return by investing in cash assets with high liquidity.

Investment description

All cash monies are held in a bank account or invested in a SMA holding in a cash fund.

Who is this option suitable for?

Investors who:

- seek a low-risk investment with regular income; and
- seek capital preservation.

Benchmark

Not applicable

Number of securities

Not applicable

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 2 – Low.

Suggested minimum time frame

1 year

Fees

Investment Fee	0.00% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.00% p.a.
TOTAL COSTS (estimate)	0.00% p.a.

*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Cash	100	100	100