

EarlyCheck Release Notes

Overview of EarlyCheck Enhancements

February 22, 2021

This EarlyCheck Enhancements overview provides access to this year's previous, current, and upcoming EarlyCheck updates in an easy-to-read format all in one document.

For a complete list of the edit messages, view the EarlyCheck Edit Messages document in the Edit Messages section of the [EarlyCheck page](#) 30 days prior to each update.



Just Released

Effective Date	Impacted Area	Version	Description	File Type	Impact
February 22 UPDATED	Edit Updates	6.8	Existing edits related to Unpaid Principal Balance (UPB), Mortgage Insurance (MI), Loan to Value – Combined Loan-to-Value (LTV-CLTV), Borrower, Project-Property Type, and Terms are changing severity.	1003, MISM O AUS 2.3.1, MISMO 3.4	<ul style="list-style-type: none"> 1 edit with a text change 5 new Warning edits
			New edits are related to MI, Loan Amount, LTV-CTLV, and Amortization.	ULDD- MISMO 3.0	<ul style="list-style-type: none"> 1 edit with a text change 6 new Warning edits 4 new Warning-to-Fatal edits 1 edit changing from Warning to Warning-to-Fatal 8 edits changing severity from Warning-to-Fatal to Fatal



On the Horizon

Effective Date	Impacted Area	Version	Description	File Type	Impact
March 1 UPDATED	Redesigned Form 1003 (URLA)		<p>For all new loan applications received on or after March 1, 2021, lender must use the redesigned Form 1003 and DU Spec MISMO v3.4 for origination file submissions to EarlyCheck. EarlyCheck will fire an observation message on all submissions using legacy file formats on or after March 1.</p> <p>There is no change to lenders using the ULDD-MISMO 3.0 file format.</p> <p>For more information, please refer to the Fannie Mae URLA webpage.</p>	MISMO 3.4	
March 22 UPDATED	Edit Updates	6.8.1	<p>Existing edits related to Address, Amortization, Automated Underwriting, Borrower, Debt-To-Income (DTI), Entity, Income, Lien Type, Loan Amount, Loan Purpose, LTV-CLTV, MI, Payment, Sales Price, Underwriting, and UPB.</p> <p>New edits are related to Appraisal, Borrower, Closing Data, DU Compare, Escrow, Investor, Lender, Loan Amount, Loan Program, LTV, MI, Property Data, and Property-Project Type.</p>	1003, MISMO AUS 2.3.1, MISMO 3.4	<ul style="list-style-type: none"> 1 edit with a text change 12 new Warning edits 7 edits changing severity from Warning to Warning-to-Fatal
				ULDD-MISMO 3.0	<ul style="list-style-type: none"> 1 edit with a text change 30 new Warning edits 19 edits changing severity from Warning to Warning-to-Fatal 5 edits changing severity from Warning-to-Fatal to Fatal
April 19 NEW	Edit Updates	TBD	Existing edits related to Address, Amortization, Automated Underwriting, Borrower, Entity, Income, Lien Type, Loan Purpose, LTV-CLTV, MI, Payment, Sales Price, Underwriting, and UPB are changing severity.	1003, MISMO AUS 2.3.1, MISMO 3.4	<ul style="list-style-type: none"> 1 edit with a text change 7 edits changing severity from Warning-to-Fatal to Fatal



Effective Date	Impacted Area	Version	Description	File Type	Impact
				ULDD-MISMO 3.0	<ul style="list-style-type: none"> 1 edit with a text change 20 edits changing severity from Warning-to-Fatal to Fatal

◀◀ In Case You Missed It

Effective Date	Impacted Area	Version	Description	File Type	Impact
January 1	Redesigned Form 1003 (URLA)		<p>EarlyCheck will begin accepting redesigned Uniform Residential Loan Application (URLA)/Form 1003 and Desktop Underwriter® (DU®) Specification MISMO v3.4 loan application submission files from all lenders.</p> <p>For more information, please refer to the Fannie Mae URLA webpage.</p>	MISMO 3.4	
January 25	Edit Updates	6.7	<p>Existing edits related to Address, LTV-CLTV, MI, Borrower, UPB, DTI, Counseling, Closing Data, Original Term, Credit Score, Project-Property Type, and Underwriting are changing severity.</p> <p>New edits are related to UPB, MI, DTI, Property Data, and Borrower.</p>	1003, MISMO AUS 2.3.1, MISMO 3.4	<ul style="list-style-type: none"> 1 edit with a text change 2 edits changing severity from Informational to Warning 2 edits changing severity from Warning-to-Fatal to Fatal 1 new edit with a severity of Warning
				ULDD-MISMO 3.0	<ul style="list-style-type: none"> 1 edit with a text change 10 edits changing severity from Informational to Warning 7 edits changing severity from Warning to Warning-to-Fatal



Effective Date	Impacted Area	Version	Description	File Type	Impact
					<ul style="list-style-type: none">• 9 edits changing severity from Warning-to-Fatal to Fatal• 4 new edits with a severity of Warning• 2 new edits with a severity of Warning-to-Fatal• 5 new edits with a severity of Fatal
February 1	SFC Update		<p>As announced in Selling Guide announcement, SEL-2020-07, all eligible loans secured by a single-width manufactured home must be delivered with Special Feature Codes (SFC) 235 and 791. The following data elements must also be included in EarlyCheck:</p> <ul style="list-style-type: none">• ConstructionMethodType (Sort ID 51): Manufactured• ManufacturedHomeWidthType (Sort ID 33): SingleWide <p>EarlyCheck will auto-derive both SFC 235 and 791 based on the above delivered data elements, and implement edits to support the Feb 1, 2021, delivery date of loans secured by single-width manufactured homes.</p>	All	

For information on EarlyCheck enhancements prior to January 2021, please refer to the Release Notes archive document available on the [EarlyCheck page](#).