

# New Mexico 2024

## Single

Enter your company's State Tax ID and G/L Withholding Liability account here.

Table ID: NM-S  
Description: New Mexico - Single  
State Tax ID:   
<G/L Withholding>:

Standard Allowance  
Single:   
Married:

Allowance per Dependent  
1st:   
2nd:   
3rd\_up:

Tax Credit per Dependent  
1st:   
2nd:   
3rd\_up:

Unemployment  
Tax ID:   
Tax Rate:   
Tax Limit:   
<G/L Account>:

Federal Tax Credit Maximum:   
Round Tax to Nearest \$:   
Low Income Exemption Limit:

	Over	Not Over	\$ Amount	%	of Excess Over
1	0.00	7300.00	0.00	0.000	0.00
2	7300.00	12800.00	0.00	1.700	7300.00
3	12800.00	18300.00	93.50	3.200	12800.00
4	18300.00	23300.00	269.50	4.700	18300.00
5	23300.00	33300.00	504.50	4.900	23300.00
6	33300.00	49300.00	994.50	4.900	33300.00
7	49300.00	72300.00	1778.50	4.900	49300.00
8	72300.00	132300.00	2905.50	4.900	72300.00
9	132300.00	217300.00	5846.50	4.900	132300.00
10	217300.00	999999.00	10010.50	5.900	217300.00

Save  
Cancel

Enter your company's state unemployment (SUTA) information in this area – ID, percentage, and limit. The G/L account should be an Expense account.

# Married

Enter your company's State Tax ID and G/L Withholding Liability account here.

Setup State Tax Tables NM-M

Table ID: NM-M  
 Description: New Mexico-Married  
 State Tax ID: [blurred]  
 <G/L Withholding>: [blurred]

Unemployment  
 Tax ID: [blurred]  
 Tax Rate: [blurred]  
 Tax Limit: [blurred]  
 <G/L Account>: [blurred]

Standard Allowance  
 Single: 0  
 Married: 0

Federal Tax Credit Maximum: 0  
 Round Tax to Nearest \$:   
 Low Income Exemption Limit: 0

Allowance per Dependent  
 1st: 0  
 2nd: 0  
 3rd\_up: 0

Tax Credit per Dependent  
 1st: 0  
 2nd: 0  
 3rd\_up: 0

	Over	Not Over	\$ Amount	%	of Excess Over
1	0.00	14600.00	0.00	0.000	0.00
2	14600.00	22600.00	0.00	1.700	14600.00
3	22600.00	30600.00	136.00	3.200	22600.00
4	30600.00	38600.00	392.00	4.700	30600.00
5	38600.00	54600.00	768.00	4.900	38600.00
6	54600.00	78600.00	1552.00	4.900	54600.00
7	78600.00	114600.00	2728.00	4.900	78600.00
8	114600.00	214600.00	4492.00	4.900	114600.00
9	214600.00	329600.00	9392.00	4.900	214600.00
10	329600.00	9999999.00	15027.00	5.900	329600.00

Save  
Cancel

Enter your company's state unemployment (SUTA) information in this area – ID, percentage, and limit. The G/L account should be an Expense account.

## Head of Household

Enter your company's State Tax ID and G/L Withholding Liability account here.

Setup State Tax Tables NM-HH

Table ID: NM-HH  
 Description: New Mexico-Head of  
 State Tax ID:   
 <G/L Withholding>:

Standard Allowance  
 Single:   
 Married:

Allowance per Dependent  
 1st:   
 2nd:   
 3rd\_up:

Tax Credit per Dependent  
 1st:   
 2nd:   
 3rd\_up:

Unemployment  
 Tax ID:   
 Tax Rate:   
 Tax Limit:   
 <G/L Account>:

Federal Tax Credit Maximum:   
 Round Tax to Nearest \$:   
 Low Income Exemption Limit:

	Over	Not Over	\$ Amount	%	of Excess Over
1	0.00	10950.00	0.00	0.000	0.00
2	10950.00	18950.00	0.00	1.700	10950.00
3	18950.00	26950.00	136.00	3.200	18950.00
4	26950.00	34950.00	392.00	4.700	26950.00
5	34950.00	50950.00	768.00	4.900	34950.00
6	50950.00	74950.00	1552.00	4.900	50950.00
7	74950.00	110950.00	2728.00	4.900	74950.00
8	110950.00	210950.00	4492.00	4.900	110950.00
9	210950.00	325950.00	9392.00	4.900	210950.00
10	325950.00	9999999.00	15027.00	5.900	325950.00

Save  
Cancel

Enter your company's state unemployment (SUTA) information in this area – ID, percentage, and limit. The G/L account should be an Expense account.