

---

# Release Notes – Version 5.6.68

---

StrataMax has been dedicated to meeting the needs of Strata Managers for over 30 years through the continual enhancement of our software suite. We are committed to providing new functionality to support you in servicing your clients and to provide opportunities for you to optimize efficiency within your office environment.

This document describes exciting new features and enhancements available in the above release.

A history of Release Notes can be reviewed on the [StrataMax Online Help](#)



THE COMPLETE STRATA MANAGEMENT SOLUTION



**What's New.....3**

- 1. Opening Balance setup – Cash at bank - unrepresented receipt.....3
- 2. Process Bank Statements – Drag and Drop statement files .....5
- 3. Bank Reconciliation – User Id message .....5
- 4. Delete Statement Files option.....6
- 5. Receipt Allocation - Overdue Interest.....6
- 6. Bank Rec - Legal Action Auto-process configuration.....6

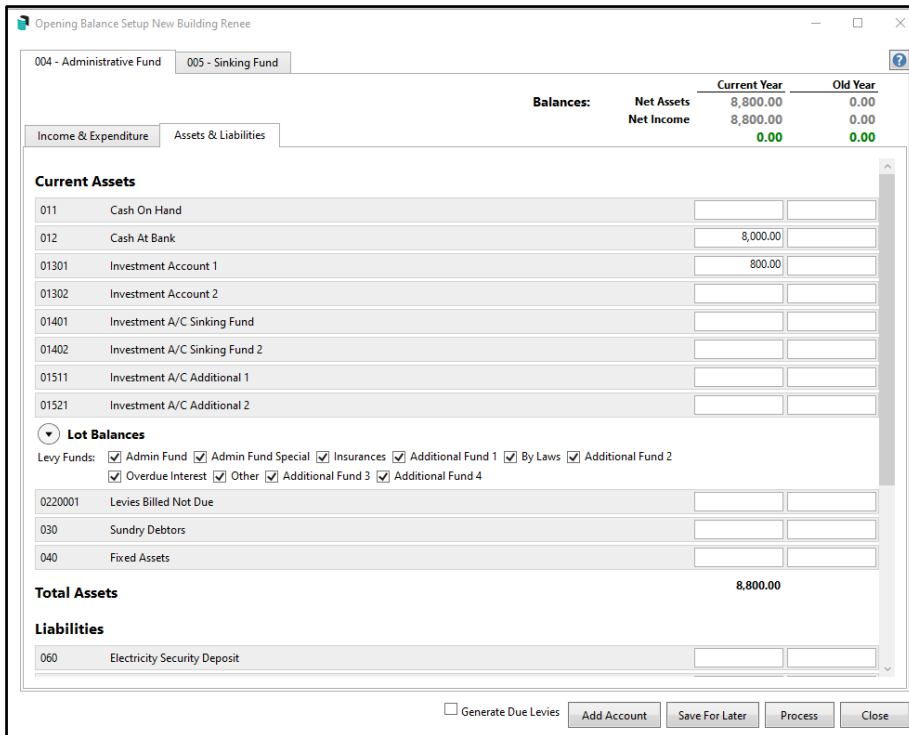
**What's Better .....8**

# What's New

## 1. Opening Balance setup – Cash at bank – unrepresented receipt

A new enhancement has been added to the Opening Balance module to create an unrepresented receipt which can be allocated to the initial deposit when it is presented through the Bank. Follow the below steps to create the Unrepresented through Opening Balances:

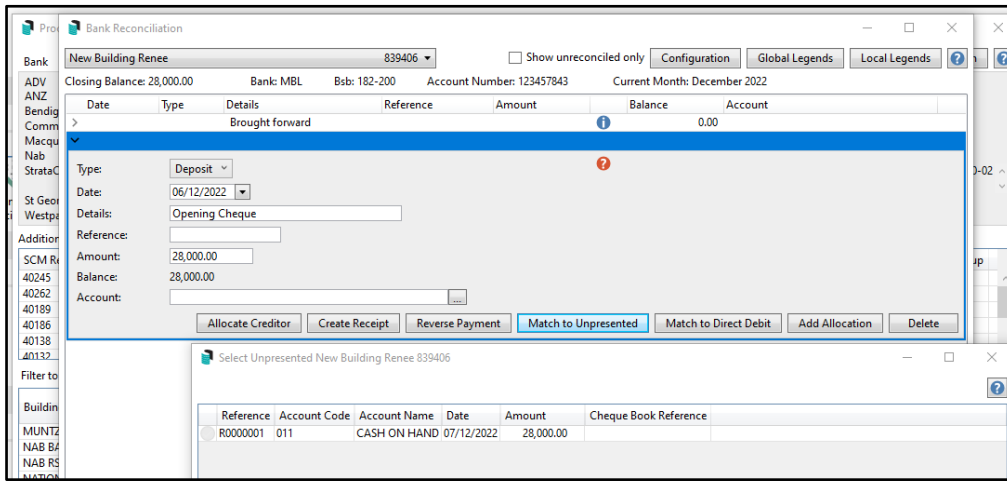
1. Navigate to 'Opening Balances'
2. Enter all the required totals including the 012 (cash at bank) for Sinking and Admin Funds



3. Save and Process the Opening Balances
4. This will create an Unpresented Receipt on the Bank Reconciliation

Page 1	Bank Reconciliation Report	07 December 2022
<b>New Building Renee CTS 839406</b>		
	Bank BSB Account No	MBL 182-200 123457843
Statement Date 01 December 2022	Reconciliation Date 07 December 2022	
Calculated Cash at Bank: 28,000.00	Represented By:	
	Balance on Bank Statement:	0.00
	Less Unpresented Payments:	0.00
	Plus Unpresented Receipts:	28,000.00
General Ledger Balance: 28,000.00	A/C Code: 012	
Difference: 0.00		
Unpresented Payments	0	Unpresented Receipts
Date	Reference	Amount
		1
		Date
		Reference
		Amount
		07/12/2022
		R0000001
		28,000.00

5. Navigate to Bank Rec when the monies are presented
6. Click on the Opening Balance record
7. Click on 'Match Unpresented'
8. Auto Process – to finalise the statement

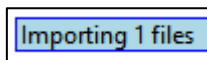


## 2. Process Bank Statements – Drag and Drop statement files

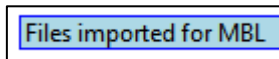
We have introduced the ability to drag and drop statement files into Process bank Statements instead of needing to copy them to the bank import file (ANZ files are not supported for this option)

To import a statement, open the folder where the file is located and drag into the Process Bank Statements window.

A message will be displayed to show the file is being imported.

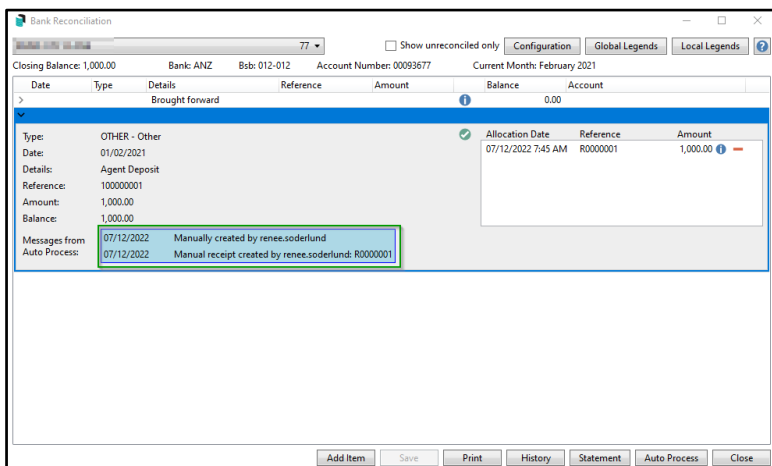


A message will be displayed once the file is imported



## 3. Bank Reconciliation – User Id message

We have added a new message to the Messages from Auto Process to advise when an item is created manually through Bank Rec.



## 4. Delete Statement Files option

**Important Note:** If you are using Investment Banking please do not use this option until we have released the new Investment Banking Module.

Banking statement files can now be deleted after import if required. This option can be configured by the Support team. Please email [support@stratamax.com.au](mailto:support@stratamax.com.au) if you would like to set this up.

## 5. Receipt Allocation – Overdue Interest

As per state legislation, Overdue Interest will now be posted before anything else if the Overdue Interest Levy Invoice code is the lowest priority. This will ignore any overdue or earlier dates. If the Overdue Interest Levy Invoice code is not the lowest, there will be no special priority for interest – outstanding items will continue to be paid according to their due or charge dates.

Navigate to Levy Invoice Code Setup to review the posting priority order.

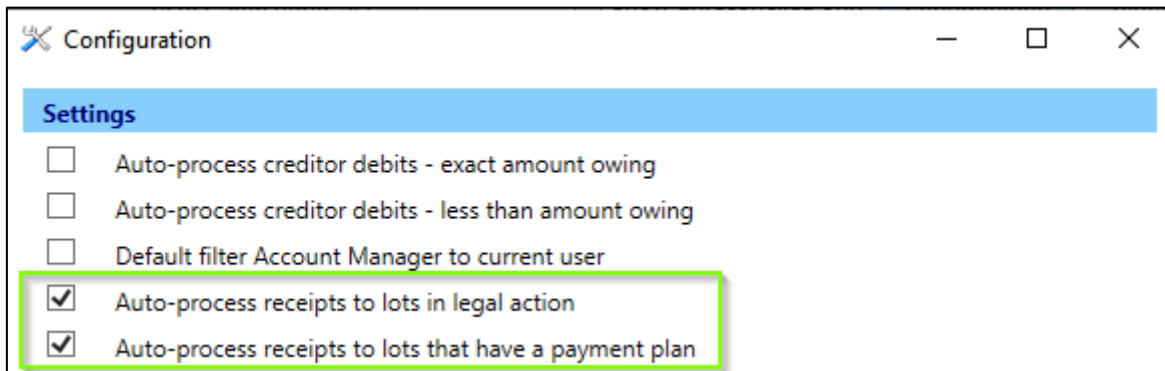
Interest is calculated monthly at 30%. Interest starts 01/05/2022.

Used	Invoice Code	Income Account	Levy Description	Balance Field	Discount Code	Discount Account	Discount Description	Advance Account	Arrears Account	Sort Order	Posting Priority	Charge Interest
<input checked="" type="checkbox"/>	01	101	Admin Fund	68	19	1011	Admin Discount	0961	0221	5	2	<input type="checkbox"/>
<input checked="" type="checkbox"/>	07	201	Sinking Fund	70	21	2011	Sink Discount	0961	0221	6	3	<input type="checkbox"/>
<input type="checkbox"/>	05	102	Admin Fund Special	69	20	1021	Admin Sp Discount	0961	0221	7	4	<input type="checkbox"/>
<input type="checkbox"/>	11	202	Sinking Fund Special	71	22	2021	Sink Sp Disc	0961	0221	8	5	<input type="checkbox"/>
<input type="checkbox"/>	13	103	Insurance Fund	72				0962	0222	9	6	<input type="checkbox"/>
<input checked="" type="checkbox"/>	18	108	Other	77				0962	0222	15	8	<input type="checkbox"/>
<input checked="" type="checkbox"/>	17		Overdue Interest	76				0964	0224	16	1	<input type="checkbox"/>

## 6. Bank Rec – Legal Action Auto-process configuration

Options have been added to the Bank Rec configuration to set accounts in Legal Action and under Payment Plan to Auto-process. If these are un-ticked, receipts will not be processed through the bank rec automatically and can be manually allocated as required. After updating to this version these settings will be unticked so that current behaviour is matched.

Navigate to Bank Reconciliation screen and click Configuration to see the new options.



## What's Better

- Building Information – Some fields are automatically cleared after saving. This has been corrected.
- When reversing Receipts all old receipts from reverse receipt list will be automatically filtered out
- Strata Hub – Added new field to config for license number and email address to use. If anything is entered, these will override the individual SMA licence numbers of the account manager and the email address of the requestor
- Building Info – Bank Balances were not reloaded after change to Financial Year Start Date – this has been resolved.
- DocMax – Tab Stops from Building selector to fields was not working. This is now resolved.
- Web API – Adding Documents – An expense/creditor code not in the building will be added if it is in the master chart
- Web API – New Tenant query has been added