Pathways

6.5 Release Notes

1 In this release

This release includes the new annual transaction summary and growth rate override function, along with more enhancements to existing features.

The Knowledgebase contains FAQs and guides to walk you through Pathways functionality.

If you require support assistance, contact support@synaptic.co.uk or call 0808 164 5463.

Synaptic Pathways Licensed Features

- Pathways Introductory Pack
- Pathways Cashflow Retirement Edition
- Pathways Comparison and Ex-ante
- Pathways Ex-post
- Pathways Protection
- Pathways Risk Explorer
- Pathways Switching
- Pathways Valuations

To arrange a demo of the new or existing functionality, contact hello@synaptic.co.uk, call 0800 783 4477 or Book a Demo direct from our website.

2 Enhancements to existing features

These are available immediately on Pathways. If you do not have access, please click the ‘Request Access’ button on the feature within Pathways to arrange a demo or contact one of the team on 0800 783 4477 or hello@synaptic.co.uk.

2.1 Annual transaction summary

A statement of the actual transactions made against a holding has been added to ex-post journey, this will show actual vs forecast transactions for:

- contributions for the period (actual vs forecast)
- withdrawals for the period (actual vs forecast)
- net money in for the period (actual)
- charges for the period (actual vs forecast)
- net invested in this period.

2.2 Ex-post report

The report has been updated to reflect the addition of the annual transaction summary showing costs and projections for the previous, current, and next periods.

2.3 Client ATRQ report

The report has been updated to show the clients attitude to risk level represented as a bell curve graph against the immediately adjacent risk levels, indicating the expected returns (X axis - £ return vs Y axis – probability distribution of returns).

2.4 Costs and charges statement (ex-ante & ex-post)

Where data for ongoing charges is not directly available, the TER or enhanced AMC values will be used and displayed on the costs and charges statement.

2.5 Growth rate override

The function to choose between deterministic, stochastic, or custom growth rates has been added to a holding, the ex-ante, and the ex-post journey. This will allow the user to choose the underlying methodology used in the forecast or provide their own custom growth rates.

2.6 Valuations

The ‘request valuation’ button will be displayed on all holdings. When pressing the button, the user can select the provider (from enabled provider list), product type & contract number if they have not already been entered. This will allow legacy holdings to be updated via the valuation service. The Pathways Valuations licence will be required to run this service.

2.7 Validation of product and fund links

When adding a fund to a holding or selecting a new fund in the ex-post journey, the validation has been improved to check the fund is available on the product.

3 General updates

To ensure Pathways continues to meet customer needs, feedback and reported issues are incorporated with each release.

3.1 Changes

Additional charge zero value
When a 0 value is input for additional charges during a switch or generic product journey, an error will no longer be presented.

Ex-post report display
Resolved issues where the ex-post report would sometimes fail to display under specific scenarios.

Holding prices and risk rating
Issue resolved where holding prices were not update daily.

Issue resolved for instances where a holding would not be risk rated when it has 100% asset allocation.

Income analysis fund/holding value
A scenario where the fund/holding value would not be considered during the income analysis journey has been identified and resolved.

In-House DFMs
IHDFM's will now behave the same as funds/generic funds & portfolios when converting a switch to ex-ante.

intelliflo office integration
Duplicate plan names will no longer be displayed in the holdings 'select product area' when using the intelliflo integration to import plans that are not on the Synaptic database.

When importing from intelliflo, if a fund does not have a Citi code the import process will no longer fail.

An intermittent issue where an 'unexpected error' would occur when importing a plan from intelliflo has been resolved.

Minimum contribution values
An issue where an error could sometimes be presented around minimum contribution values not being met for a product where this was not the case has been resolved.

Protection Pathways
When using Protection Pathways to compare protection products, an intermittent issue which would cause the integration to fail when accessing the quote service has been resolved.

Single withdrawal limit
Single withdrawals of up to £10 million are now permitted (increased from £100,000).