

Save OFMD Financial Transparency Policy

One of the core tenets of Save OFMD (SOFMD) is transparency. To that end, we want to remain open to the community about our finances.

Thus far, SOFMD has been funded by the goodwill of individual participants. Going forward we hope to democratize this expense by working toward a self-sustaining network for those who wish to continue projects with the help and support of SOFMD, while doing as little fundraising as possible. To alleviate the cost of hosting, security resources, automation tools, SOFMD requires funding; it is an unfortunate part of living under capitalism.

Funding Strategy

- **Merchandise:** SOFMD may sell minimal merch on its website. These items will be sourced from fans who, acknowledging they are also contributing to the campaign, will be getting a below market-rate cut ([see full wholesale agreement here](#)). The rest of the proceeds will go directly into the SOFMD operating fund balance.
 - Currently, this initiative has no projected start date. It will be announced via SOFMD social media accounts when a project timeline is established.
- **Fundraising:** If SOFMD decides a fundraiser is necessary to meet a specific goal, we are committed to transparency within this effort as well:
 - The specific goals of the fundraiser will be listed with a price estimate for each, and a summary of the source of the price estimate.
 - A listed percentage will be included in the goal for any unexpected overages.
 - If deemed necessary by current SOFMD participants, we can opt to collect a set amount of funds to help cover operating costs. If this option is exercised, a maximum amount of money to be added to the SOFMD operating fund balance will also be listed.
 - Any funds above the three goals listed above will be donated to pre-chosen and identified charity/ies. These organizations may vary from the core charities listed below, as they will be decided on via vote as part of the project/fundraising proposal.

Operating Fund Balance

SOFMD does not want nor intend to carry a large fund balance, but instead fund the needs of the campaign. If the operating fund balance ever exceeds 15% of actual + anticipated yearly costs (calculated on a monthly basis), the overage will be donated to the core charities identified in the policy below.

Core Charities

The campaign will identify four core charities to support yearly. This will happen by a poll on Discord, based on community-generated suggestions. Each charity will be the recipient of any overage donations for a quarter. For 2024, the charities are:

Q1: Team HAVEN

Q2: Trans Lifeline

Q3: RainbowYOUTH

Q4: OutRight Action International

This list will be reviewed upon document review and/or if any legitimate concerns are brought to the attention of SOMFD about the aforementioned charities.

Transparency

SOFMD currently operates Paypal and Stripe accounts. These accounts are managed by members of the Discord moderation mod team (@Whimzee, @Hoshiforever). We use password protection software and 2FA to ensure security.

We use Quickbooks integrated with all accounts to automatically log all transactions, who has made them, where they went, where they came from, and all receipts, invoices, and paperwork. All transactions are recorded centrally by Quickbooks and is auditable.

SOFMD will maintain public facing records of its entire budget, including all funding, expenditures, charity donations, and projected costs with receipts and estimates. All documents will be updated on the second Monday of every month.

These documents will be accessible via [Dropbox](#) and [the OFMD Renewal Repository](#). Additionally, SOFMD will update its social media accounts when new reporting goes live.

Policy Review

This policy was originally adopted on February 22, 2024. This version was adopted on February 29, 2024. The next review period will begin no later than May 22, 2024.