

DIRECT DEBIT REQUEST AUTHORITY FORM



Use this form to add a new direct debit authorisation to your Praemium Spectrum Account. Please note that a separate form is required for each account you wish to add.

Part 1 - Request and authority to debit

("You") are Your full name/s and/or company name

Your ABN / ARBN (if applicable)

('We', 'Us', 'Our') are Praemium Limited ABN 74 098 405 826 and its wholly own subsidiaries Praemium Australia Limited ABN 92 117 611 784, Powerwrap Limited ABN 67 129 756 850, MWH Capital Pty Ltd ABN 64 136 888 956 (collectively referred to as 'Praemium').

You request and authorise Praemium (Powerwrap Limited) to arrange, through its own financial institution, a debit to your nominated account, any amount Praemium has deemed payable by you.

Amount \$

This debit or charge will be made through the Bulk Electronic Clearing System (BECS) from your account held at the financial institution you have nominated below and will be subject to the terms and conditions of the Direct Debit Request Service Agreement (see part 5 of this form).

Part 2 - Name and address of financial institution at which account is held

Bank account name

Bank account number

BSB

Name of Financial Institution

Branch

Part 3 - Acknowledgement and authorised signatories

By signing this Direct Debit Request you acknowledge having read and understood the terms and conditions governing the direct debit arrangement between you and the operator as set out in this request and in your Direct Debit Request Service Agreement (see part 5 of this form).

Name of Account holder/signatory 1

Name of Account holder/signatory 2

Signature

Signature

Date

Date

Position (e.g Individual, Director, Trustee, Attorney etc)

Position (e.g Individual, Director, Trustee, Attorney etc)

Part 4 - Adviser declaration

This section is to be completed by your Nominated Representative.

I am duly authorised and request that Praemium execute the above client instructions. I confirm that I have verified the client's signature and accept full responsibility for these instructions.

Nominated Representative Signature

Date

Nominated Representative Name

Part 5 - Direct Debit Request Service Agreement

Glossary

'Account' means the account held at your financial institution from which we are authorised to arrange for funds to be debited.

'Agreement' means this Direct Debit Request Service Agreement between you and us.

'Business day' means a day other than a Saturday, Sunday or a public holiday listed throughout Australia.

'Debit day' means the day on which the payment by you to us is due.

'Debit payment' means a particular transaction where a debit is made.

'Direct debit request' means the Direct Debit Request between you and us.

'Us, our or we' means Praemium Limited ABN 74 098 405 826 and its wholly own subsidiaries Praemium Australia Limited ABN 92 117 611 784, Powerwrap Limited ABN 67 129 756 850, MWH Capital Pty Ltd ABN 64 136 888 956 (collectively referred to as 'Praemium').

'You' means the client who signed the direct debit request.

'Your financial institution' is the financial institution where you hold the account that you have authorised us to arrange to debit.

Debiting your account

- a. By signing a direct debit request, you have authorised us to arrange for funds to be debited from your account. You should refer to the direct debit request and this agreement for the terms of the arrangement between us and you.
- b. We will only arrange for funds to be debited from your account as authorised in the direct debit request.
- c. If the debit day falls on a day that is not a business day, we may direct your financial institution to debit your account on the following business day. If you are unsure about which day your account has or will be debited you should ask your financial institution.

Changes by us

We may vary the details of this agreement or a direct debit request at any time by giving you at least fourteen (14) days written notice. We may reject or refund a contribution where required or permitted under relevant law.

Changes by you

- a. Should you wish to make any changes to your direct debit arrangement please contact your Nominated Representative. If you wish to stop or defer a debit payment you must notify us in writing at least seven (7) days before the next debit day. This notice should be given to us in the first instance.
- b. You may also cancel your authority for us to debit your account at any time by giving us seven (7) days written notice before the next debit day. This notice should be given to us in the first instance.

It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the direct debit request.

- c. If there are insufficient clear funds in your account to meet a debit payment:
 - i. you may be charged a fee and/or interest by your financial institution;
 - ii. you may also incur fees or charges imposed or incurred by us; and
 - iii. you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
- d. You should check your account statement to verify that the amounts debited from your account are correct.
- e. If Praemium is liable to pay GST on a supply made in connection with this agreement, then you agree to pay Praemium on demand an amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

Return this completed form and any supporting documents to your Nominated Representative. Or post directly to Praemium Support Team, PO Box 322, Collins St West VIC 8007.

This form is for Praemium Spectrum accounts issued by Praemium Australia Limited ("Praemium", "Operator") ABN 92 117 611 784. AFSL 297956.