

ACCOUNT CLOSURE FORM



Use this form to provide instructions to Praemium to for the closure of a Spectrum account. Please note that a separate form is required for each account closure request.

Part 1 - Account details

Account name

Account number

Part 2 - Closure instructions

Select one of the following options:

1) All assets to be transferred to another custodial arrangement (if allowed)

Name of provider

Account number

2) Assets to be sold and withdrawals procesesed as instucted by your Nominated Representative. Closing cash balance to be paid to the following Australian domestic bank account:

Bank account name

BSB

Bank account number

Narration [maximum 18 characters]

3) Assets to be sold and withdrawals procesesed as instucted by your Nominated Representative. Closing cash balance to be paid to the following international bank account:

Currency MT103 field 33

Narration (for beneficiary) [limit 18 characters]
MT103 field 70

Beneficiary name MT103 field 59

Beneficiary Account number/ IBAN MT103 field 59

Beneficiary SWIFT MT103 field 57

Intermediary SWIFT [if required] MT103 field 56

Beneficiary address MT103 field 59

Part 3 - Account Closure Administration

I/we request all statements related to our account are forwarded to our contact email or postal address.

If required, I/we authorise Praemium to update our address details with other parties for this purpose.

Specify an email and a postal address or leave blank to use current contact details

Contact Email

Postal Address

Part 4 - Declaration and authorised signature/s

I/we declare that I/we:

- understand that closing my/our Account will also terminate the administration and reporting service of any Directly Held Investments.
- have read and understood the account closure procedures information in Part 5 of this form.

Signature of account holder 1

Date

Signature of account holder 2

Date

Full name

Full name

Capacity (Individual, Director, Trustee, Attorney)

Capacity (Individual, Director, Trustee, Attorney)

Part 5 - Important Information - Account Closure

Upon request to close your Spectrum Account, Praemium will:

- Finalise any uncompleted part of your instructions up to and including the termination date
- Deduct any outstanding fees and charges from your Cash Operating Account
- If there is insufficient cash in your Cash Operating account to pay any outstanding fees and costs relating to your account we may sell down assets held in custody; and
- Continue to charge your Cash Operating Account for fees and costs associated with your account until such time as all assets have been withdrawn, transferred or sold.

Payment to an internationally domiciled bank account is only available where there is an established foreign currency account and the transfer is made in the same currency denomination.

It may be necessary to keep your account open for a period of time pending the processing of any transfers and the receipts of any outstanding distributions. During this time, the minimum cash balance should be retained in your Cash Operating Account.

Please check your payee account details carefully. It is your responsibility to ensure all payee account details are correct. Payments are processed using the details provided on this form. Incorrect details may result in a loss of funds and we do not guarantee their recovery. We do not accept liability for funds unable to be recovered.

The Australian financial institution through which this payment is made will be required to report all international payments and any domestic payments over \$10,000 to AUSTRAC.

MT103 is a standardised SWIFT message used on the Society for Worldwide Interbank Financial Telecommunication (SWIFT) payment system that allows electronic international payments. The SWIFT financial messaging service sends payment orders between banks using SWIFT codes. The term Business Identifier Code (BIC) is used interchangeably with SWIFT code.

Upon receiving a completed payment request, verification of the details will be undertaken with your Advisory Office.

This closure information is in line with the relevant IDPS Guide.

Return this completed form and any supporting documents to your Nominated Representative. Or post directly to Praemium Support Team, PO Box 322, Collins St West VIC 8007

This form is for Praemim Spectrum accounts issued by Praemium Australia Limited ("Praemium", "Operator") ABN 92 117 611 784. AFSL 297956.