

# ADVICE FEE AMENDMENT FORM – WHOLESALE



Use this form to amend advice fees being applied on a Praemium Spectrum account. This form is applicable if you have been classified as either a wholesale client, professional investor or a sophisticated investor.

## How to use this form

Specifically, you can use this form to:

- authorise the deduction of a One-off Advice Fee from your Account to be paid to your Nominated Representative.
- authorise to change or add an Adviser Service Fee, deducted from your Account and paid monthly to your Nominated Representative and/or their licensee.
- authorise to change or add Adviser Brokerage Fees, deducted from your Account and paid monthly to your Nominated Representative and/or their licensee.

Important things to note:

- A separate form must be completed for each account.
- Any change to Adviser Service Fee(s) will be applied for the next month following the acceptance of the form.
- If the form is signed under POA, a certified copy of the valid POA must be provided along with the completed form.
- This form must be signed by both the account holder(s) and the Nominated Representative (with the exception of fee cancellation which only requires one signature).
- Retail clients must use the 'Advice Fee Amendment and Consent form' available on our website.

## Part 1 - Account details

Account name

Account number

Contact phone number

Contact email

## Part 2 - Fee type: One-off Advice Fee

I/We wish to authorise a one-off fee of \$ \_\_\_\_\_ incl. GST.

**Note: This will not affect any existing ongoing or fixed term adviser service fee and is a one-off payment only.**

## Part 3 - Fee type: Fixed Term Fee Arrangement

I/We wish to (select one):    **Add a Fixed Term Fee Arrangement**                      **Cancel an existing Fixed Term Fee Arrangement**

**Start month**<sup>1</sup> of the Fixed Term Fee Arrangement:

**End month**<sup>2</sup> of the Fixed Term Fee Arrangement:

Please complete the fee amount as specified below.

**Note: This will replace any existing ongoing or fixed term Adviser Service Fee and must be at or below the maximum %p.a. allowable in the applicable IDPS Guide.**

| Fixed term fee type  | Adviser Service Fee |                                 |
|--|---------------------|---------------------------------|
| <b>Fee amount</b><br>Calculated per annum and payable monthly                          | Percentage:         | % p.a. AND/OR Dollar amount: \$ |
| <b>Asset Exclusions</b><br>Specify assets to be excluded from the calculation of fees. |                     |                                 |
|  |                     |                                 |
|  |                     |                                 |

<sup>1</sup> Fees will be charged for the period starting 1st of the month or pro rata from the first funded date.

<sup>2</sup> Fees will be charged until the last day of the selected month, unless cancelled earlier. The end date cannot be greater than 12 months from the date of the fee arrangement.

## Part 4 - Fee type: Ongoing Fee Arrangements

I/We wish to (select one):

**Change/add Ongoing Fee Arrangements**

**Cancel all Ongoing Fee Arrangements** (Note: only one signature required, either client or adviser)

Please complete the fee amounts as specified below.

**Note: This will replace any existing ongoing or fixed term Adviser Service Fee and must be at or below the maximum % p.a. allowable in the applicable IDPS Guide.**

| Ongoing fee type   | Adviser Service Fee   |  |  |  |  |
|--|---|--|--|--|--|
| <b>Fee amount</b><br>Calculated per annum and payable monthly  | <b>Percentage<sup>3</sup>:</b> % p.a. AND/OR <b>Dollar amount: \$</b>                                       |  |  |  |  |
| <b>Asset Exclusions</b><br>Specify assets to be excluded from the calculation of fees.   | <table border="1"> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> </table> |  |  |  |  |
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|  |   |  |  |  |  |
| <sup>3</sup> If a percentage based fee, or combined with a flat dollar fee, a reasonable \$ estimate of fees to be paid from this account over the next 12 months must be provided:<br><b>The annual total cost of fees are estimated to be \$</b> |   |  |  |  |  |

| Ongoing fee type   | Adviser Brokerage Fee  |
|--|--|
| <b>Fee Amount</b><br>This is in addition to the minimum brokerage rates and is paid to your adviser.   | <b>Australian listed securities</b><br>When you invest in an Australian listed security, you will be charged a minimum brokerage rate as per the relevant IDPS Guide for your IDPS Account. You can add an additional percentage rate for each transaction below that is agreed<br><br><b>Adviser brokerage fee:</b> % (ex-GST) <sup>4</sup>   |
| <b>Fee Amount</b><br>This is in addition to the minimum brokerage rates and is paid to your adviser.   | <b>Internationally listed securities</b><br>When you invest in an Internationally listed security, you will be charged a minimum brokerage rate as per the relevant IDPS Guide for your IDPS Account. You can add an additional percentage rate for each transaction below that is agreed between you and your adviser.<br><br><b>Adviser brokerage fee:</b> % (ex-GST) <sup>4</sup> |
| <sup>4</sup> As this is a percentage based fee, a reasonable \$ estimate of fees to be paid from this account over the next 12 months must be provided:<br><b>The annual total cost of fees are estimated to be \$</b> |  |

## Part 5 - Account holder declaration and signature

By signing this form, I/we:

- confirm that the fees nominated in this form have been agreed between my/our Nominated Representative and me/us;
- direct that the fees be deducted from the account specified in Part 1 and paid to my/our Nominated Representative or the licensee, who will then pay the agreed fees to my/our Nominated Representative;
- acknowledge that if I/we have specified an Adviser Service Fee, Praemium will continue to pay the fee until I/we request cancellation of that fee;
- if signing under a Power of Attorney (POA) - verify that at the time of signing, the POA is valid and has not been revoked and the form can be signed by the Attorney; and
- the details I/we have provided are true and correct.

### Signature of account holder 1

Date

Full name

Capacity (Individual, Director, Trustee, Attorney)

### Signature of account holder 2

Date

Full name

Capacity (Individual, Director, Trustee, Attorney)

## Part 6 - Nominated Representative details and declaration

By signing this form, I declare that:

- I am authorised to sign on behalf of my dealer group and that I am authorised to provide financial product advice in relation to nominated products to the investor/member's account under an Australian Financial Services Licence.
- the fees nominated in this form have been agreed between my client the investor/member and me;
- I acknowledge and agree that the amounts specified in this form may cease or vary at any time if requested by the investor/member, and I will pass on any notice to withdraw or vary amounts by the client to Praemium within 10 business days; and
- the details I have provided are true and correct.

### Signature of Nominated Representative

Date

Full name of Nominated Representative

Australian Financial Services Licensee

Email

Contact phone number

**Return this completed form and any supporting documents to your Nominated Representative. Or post directly to Praemium Support Team, PO Box 322, Collins St West VIC 8007**

This form is used for Praemium Spectrum accounts issued by Praemium Australia Limited ("Praemium", "Operator") ABN 92 117 611 784. AFSL 297956.