

# Cash Operating Account

## Current interest rate

Praemium has entered into an arrangement to deposit your cash in an omnibus account with ANZ, which attracts an interest rate on your Cash Operating Account holdings. The Cash Administration Fee is the fee Praemium charges for the tasks associated with managing your Cash Operating Account holdings, including establishing the Cash Operating Account and giving instructions (including deposits and withdrawals). The Cash Administration Fee is deducted from interest earned on your Cash Operating Account holdings and will not be deducted from your Account.

The interest rate payable is linked to the Official Cash Rate (OCR) and is 0.70% below the OCR. As at 8 November 2023, the OCR is 4.35% meaning the interest rate payable to you is 3.65%. There is currently no interest payable on cash held outside of the Cash Operating Account.