

Army's EUL Program

Enhanced Use Leasing (EUL): A tool in the military's arsenal to more effectively utilize underused property to benefit installations.

- Lease land or buildings to developer
- Installation receives rent in cash or in-kind services no less than fair market value of property
 - Enter into short-term (<25 years) or long-term leases (25-50 years)

EUL Successes:

USAFA (57 acres)

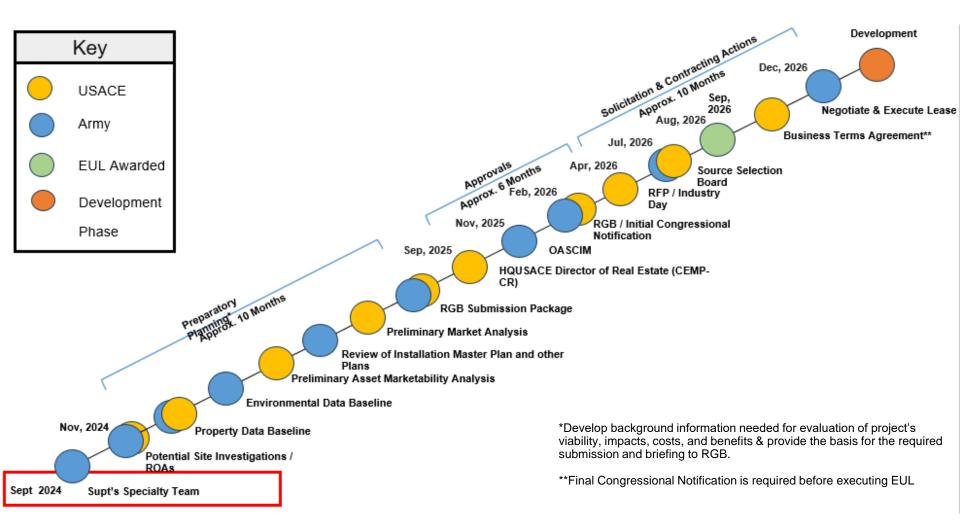


Redstone Arsenal (468 acres)



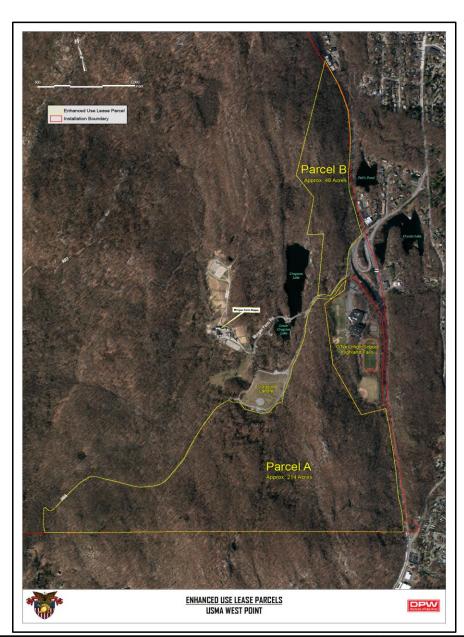


EUL Battle Rhythm









Areas of Consideration: **Morgan Farm**

2008 – 2012 EUL: (Revisit 2025)

Parcel A (E1): 214 acres Parcel B (D2): 48 acres

Marketing Survey "Highest and Best Use:

- Senior Housing
- **Data Storage**

EUL Timeline:

- > 1996-2001: Initiated land availability
- 2001-2003: Title 10 US Code, Section 2667: Army Authorization to lease land. OASA (I&E) signed Annexation Petition 18 DEC 03
- > 2008-2012: EUL initiative began and ended No Successful Bidders - NOT AWARDED!

NOTE: 2007-2008 financial crisis (18 months) ending in June 2009 taking 3.5 years before recovery began.



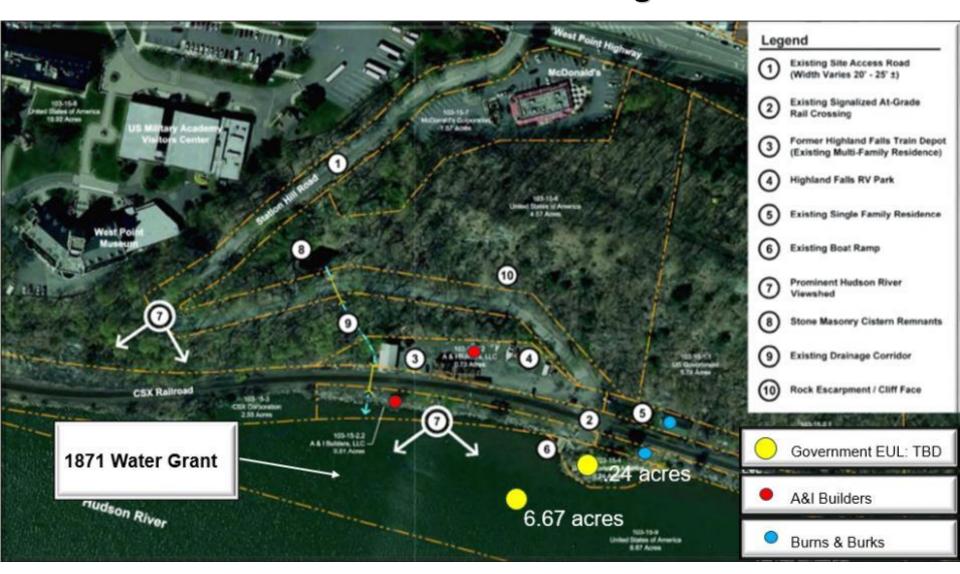
Areas of Consideration: Highland Falls Marina







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Areas of Consideration: South Post Research & Development Center



Considerations:

Spellman Hall (built: 1967) included as part of EUL:

- IT/data storage
- Assigned Office Space

IHG – **Five Star** (1960's)

RV Parking Lot - Relocates





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Areas of Consideration: Thayer Gate

