

Release Notes – Version 5.6.127

StrataMax has been dedicated to meeting the needs of Strata Managers for over 30 years through the continual enhancement of our software suite. We are committed to providing new functionality to support you in servicing your clients and to provide opportunities for you to optimize efficiency within your office environment.

This document describes exciting new features and enhancements available in the above release.

A history of Release Notes can be reviewed on the [StrataMax Online Help](#)



THE COMPLETE STRATA MANAGEMENT SOLUTION



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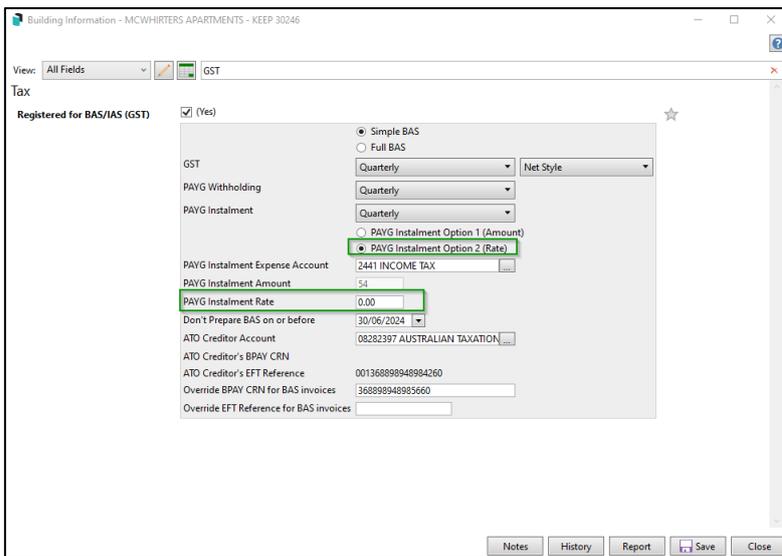
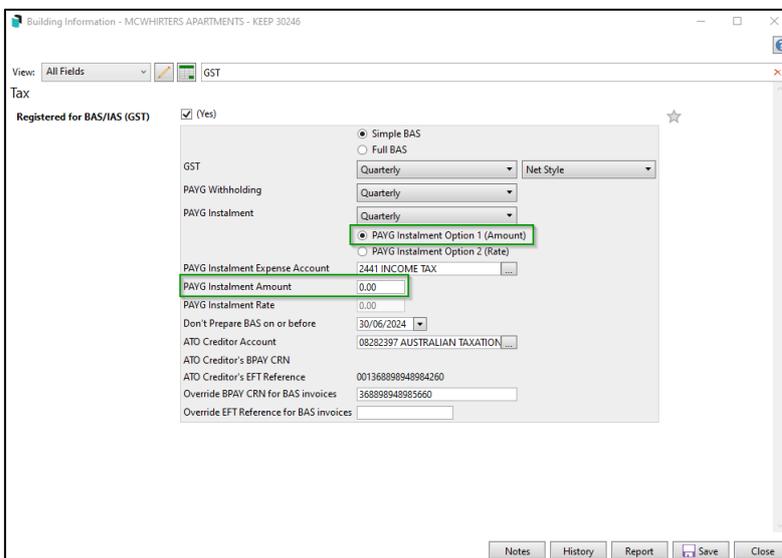
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What's New

1. Tax Setup – PAYG Instalment

Previously, the system did not allow users to save a fixed rate of \$0.00 or a percentage of 0.00% in the Tax Setup section (Building Information/Tax Setup) This was due to validation which prevented zero values from being entered and saved.

With this update, we have changed validation to now allow both the fixed rate of \$0.00 and the percentage of 0.00% to be saved. This means that if the ATO assigns a zero value based on your last income tax return, it will now allow the user to input it for both PAYG option 1 and PAYG Option 2.



2. Opening Balance Setup – Refresh

This release introduces a series of enhancements to the Opening Balance module. The changes that have been implemented will improve the overall user experience when entering opening balances for new buildings. The following features and improvements have been implemented to the User interface:

New Features and Enhancements:

- **Layout Refresh:** The layout of key financial data has been redesigned to streamline data entry and optimize processing speed. These changes should contribute to a more efficient experience when entering financial year data and budgets.
- **Balance Sheet Improvements:** The Balance Sheet now displays separate columns for each available fund, providing clearer visibility of fund specific data.
- **Debtors Display:** The total for each lot is now displayed for Invoice Codes, making it easier to track outstanding balances per invoice code.
- **Financial Year Display:** The financial year is now clearly displayed, providing users with immediate context for the data being entered.
- **Process Date Selection:** A new option has been added to allow users to select the date from which the Opening Balances will be processed.
- **Consolidated Input Form:** All opening balance entries can now be made on a single form, eliminating the need to input Balance Sheet and Profit and Loss data on separate tabs.
- **Add Accounts Functionality:** A new option allows users to easily add account codes from the Master Chart directly within the Opening Balance screen, without having to navigate to other modules.
- **Search Feature:** A search function has been added, enabling users to quickly locate specific account codes for efficient data entry.
- **Administration and Sinking Fund Summary:** A summary has been added at the bottom of the screen to indicate any discrepancies between the opening balances for the current and old financial year, helping users identify and resolve differences more easily.
- **Preview Financials:** Users can now preview draft financial statements from within the Opening Balance module before processing transactions, providing an additional layer of review and accuracy.

Account #	Account Name	Lot/Unit	Fund	Year To Date (Current) Sep 2024 - Aug 2025	Year To Date (Old) Aug 2024	Budget (Current) Sep 2024 - Aug 2025	Budget (Old) Sep 2023 - Aug 2024
ASSETS							
01000000	GST ON CAPITAL		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
011	CASH ON HAND		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
012	CASH AT BANK		ADMINISTRATIVE FUND	1,500.00	0.00	0.00	0.00
			SINKING FUND	500,255.00	0.00	0.00	0.00
				501,755.00	0.00	0.00	0.00
01301	INVESTMENT ACCOUNT 1		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
01302	INVESTMENT ACCOUNT 2		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
01401	INVESTMENT A/C SINKING FUND		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
01402	INVESTMENT A/C SINK FUND 2		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
01511	INVESTMENT A/C ADDITIONAL 1		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
01521	INVESTMENT A/C ADDITIONAL 2		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
NET ASSETS				501,755.00	0.00	0.00	0.00
Debtors							
02100001	DUVEL CSFR	1 / 1	Admin Fund	0.00	0.00	0.00	0.00
ADMINISTRATIVE FUND				SINKING FUND			
Sep 24 - Aug 25		Aug 24		Sep 24 - Aug 25		Aug 24	
Net Assets	0.00	0.00	Net Assets	500,755.75	0.00	0.00	0.00
Net Income	-2,513.51	0.00	Net Income	500,755.75	0.00	0.00	0.00
Difference	0.00	0.00	Difference	0.00	0.00	0.00	0.00

2.1 Balance sheet Layout changes

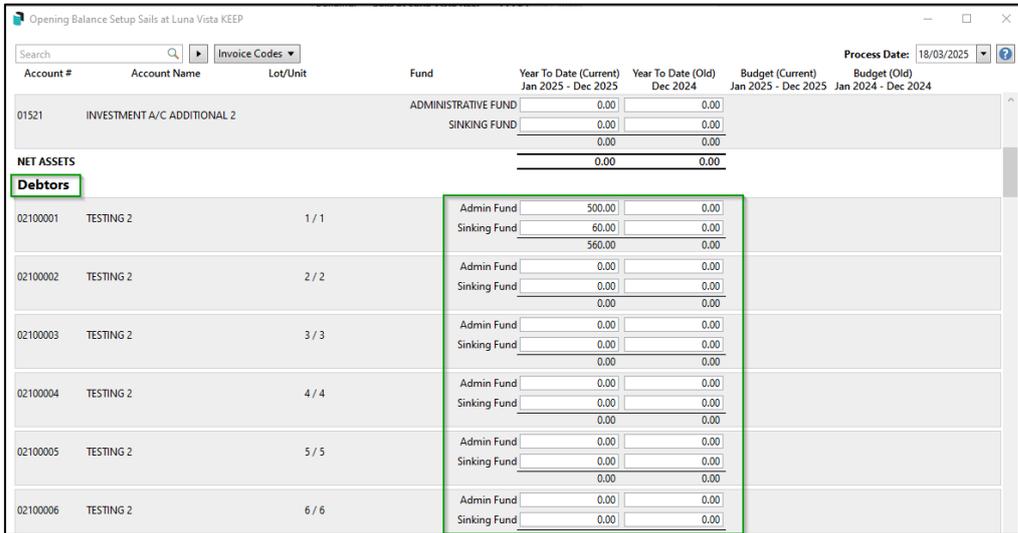
The Opening Balance module has been streamlined into a single data entry screen, enabling users to view both the Balance Sheet and Profit and Loss information for each selected fund on one unified interface.

Additionally, separate columns for each available fund associated with the selected building have been introduced, allowing users to efficiently allocate and manage opening balances across the relevant funds.

Account #	Account Name	Lot/Unit	Fund	Year To Date (Current) Jan 2025 - Dec 2025	Year To Date (Old) Dec 2024	Budget (Current) Jan 2025 - Dec 2025	Budget (Old) Jan 2024 - Dec 2024
Assets							
01000000	GST ON CAPITAL		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
011	CASH ON HAND		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
012	CASH AT BANK		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00
01301	INVESTMENT ACCOUNT 1		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
01302	INVESTMENT ACCOUNT 2		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
01401	INVESTMENT A/C SINKING FUND		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
01402	INVESTMENT A/C SINK FUND 2		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
01511	INVESTMENT A/C ADDITIONAL 1		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
01521	INVESTMENT A/C ADDITIONAL 2		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
0220001	LEAVES BILLED NOT DUE		ADMINISTRATIVE FUND	0.00	0.00	0.00	0.00
			SINKING FUND	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00
ADMINISTRATIVE FUND				SINKING FUND			
Jan 25 - Dec 25		Dec 24		Jan 25 - Dec 25		Dec 24	
Net Assets	0.00	0.00	Net Assets	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	Net Income	0.00	0.00	0.00	0.00
Difference	0.00	0.00	Difference	0.00	0.00	0.00	0.00

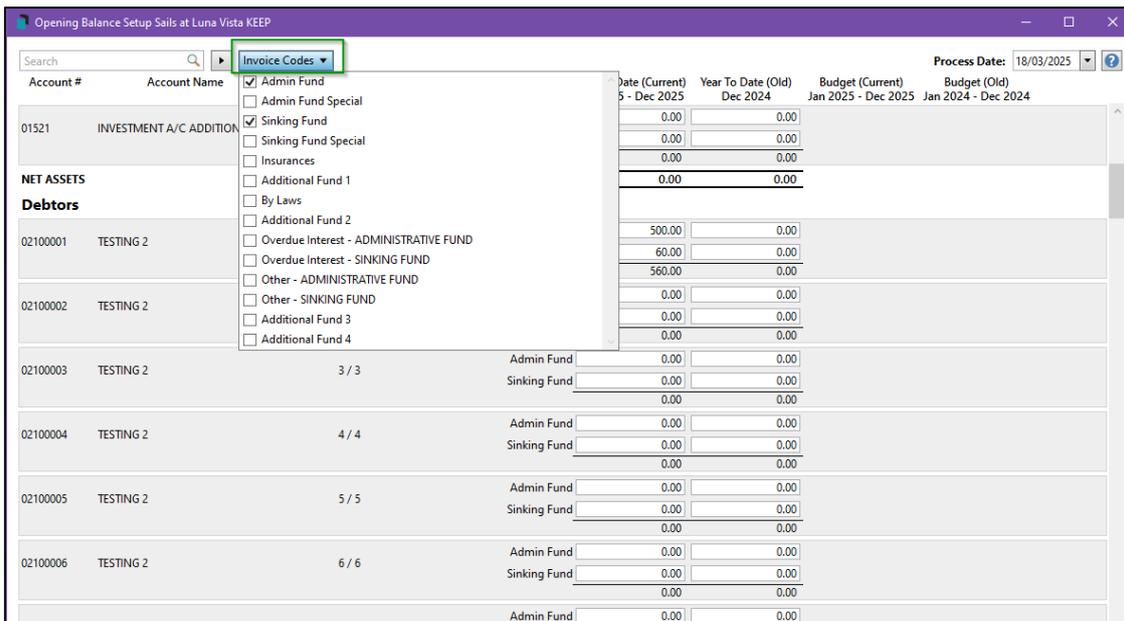
2.2 Debtor enhancements

When entering debtor balances, users can now input figures based on the Invoice Code. By default, the Admin and Sinking Funds will be pre-selected for the relevant entries.

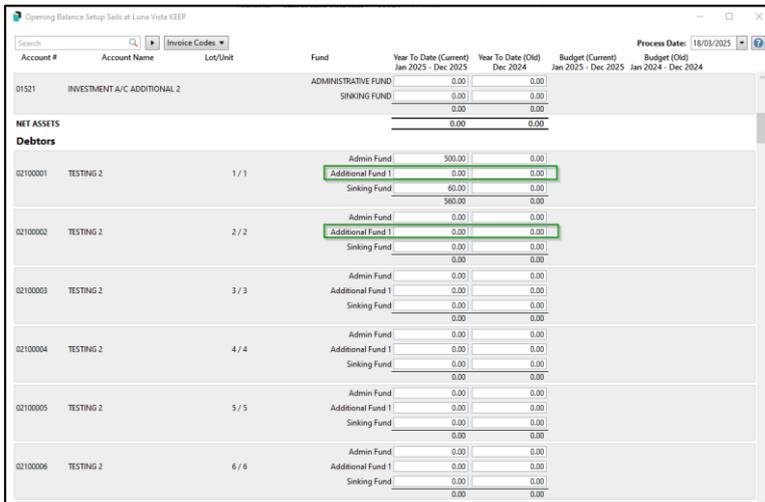


Users can select the **Invoice Codes** option to add any other codes that need figures applied.

1. Click on Invoice Code selector



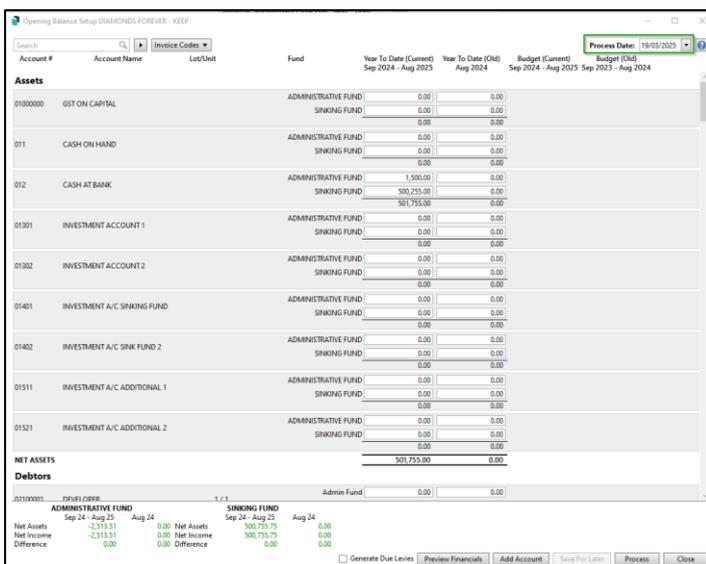
2. Tick the required Funds
3. These will now be added to all Debtors. Click in the field to enter figures against added Invoice Code.



Please Note – The Default will only be Admin and Sinking Fund, and other selected funds will not be selected by default when closing the balance sheet and saving for later.

2.3 Process Date

Users now have the ability to specify a process date. Transactions will be saved based on the selected process date. While backdating is permitted, future dates cannot be applied.



2.4 Preview Financials

A new option is available to preview a draft of the financial statements, including lot balances, based on the data entered into the Opening Balance module. This draft report is for internal use only and is available prior to processing the opening balances.

1. Click on Preview Financials.
2. The financial statements will be presented on the screen.

2.5 Summary – Admin and Sinking Fund

A new summary feature is now available, displaying the financial year dates for both the current and old years. This summary will automatically update as figures are entered.

If the opening balances are balanced, all figures will appear in green, indicating no discrepancies. In the event of an imbalance, the system will highlight the unbalanced figures and provide validation feedback to the user.

Example of Opening Balance that is balanced:

The screenshot displays the 'Opening Balance Setup' window for 'DIAMONDS FOREVER - KEEP'. It shows a detailed breakdown of account balances for the Administrative Fund and Sinking Fund. The 'Year To Date (Current)' and 'Year To Date (Old)' columns are both 0.00 for the Administrative Fund. The Sinking Fund shows a total income of 500,755.75 and a total expenditure of 500,755.75, resulting in a balanced state. A summary table at the bottom highlights the balanced figures in green.

Account #	Account Name	Lot/Unit	Fund	Year To Date (Current) Sep 2024 - Aug 2025	Year To Date (Old) Aug 2024	Budget (Current) Sep 2024 - Aug 2025	Budget (Old) Sep 2023 - Aug 2024
195	OPENING ADMIN. BALANCE		ADMINISTRATIVE FUND	0.00	0.00		
ADMINISTRATIVE FUND BALANCE				0.00	0.00		
SINKING FUND							
201	LEVIES - SINKING FUND		SINKING FUND	150,000.00	0.00		
2011	DISCOUNT - SINKING FUND		SINKING FUND	0.00	0.00		
202	SPECIAL SINKING FUND LEVY		SINKING FUND	350,755.75	0.00		
2021	SINKING FUND SPECIAL DISCOUNT		SINKING FUND	5.00	0.00		
203	OTHER LEVIES		SINKING FUND	0.00	0.00		
2070	INTEREST ON INVESTMENTS		SINKING FUND	0.00	0.00		
208	SUNDRY INCOME		SINKING FUND	0.00	0.00		
2095	INTEREST ON OVERDUE LEVIES		SINKING FUND	0.00	0.00		
21900000	GST ON INCOME		SINKING FUND	0.00	0.00		
TOTAL SINKING FUND INCOME				500,755.75	0.00		
EXPENDITURE - SINKING FUND							
23005	BUILDING IMPROVEMENTS		SINKING FUND	0.00	0.00		
23010	BUILDING REPAIRS		SINKING FUND	0.00	0.00		
24005	GENERAL REPLACEMENTS		SINKING FUND	0.00	0.00		
24205	INCOME TAX INSTALLMENTS		SINKING FUND	0.00	0.00		
25805	PAINTING & SURFACE FINISH		SINKING FUND	0.00	0.00		
26005	PLANT & EQUIPMENT		SINKING FUND	0.00	0.00		
28899999	GST ON EXPENSES		SINKING FUND	0.00	0.00		
TOTAL SINK. FUND EXPENDITURE				0.00	0.00		
SURPLUS / DEFICIT							
295	OPENING SINKING FUND BALANCE		SINKING FUND	0.00	0.00		
SINKING FUND BALANCE				0.00	0.00		

ADMINISTRATIVE FUND		SINKING FUND			
Sep 24 - Aug 25	Aug 24	Sep 24 - Aug 25	Aug 24		
Net Assets	-2,513.51	0.00	Net Assets	500,755.75	0.00
Net Income	-2,513.51	0.00	Net Income	500,755.75	0.00
Difference	0.00	0.00	Difference	0.00	0.00

Example of Unbalanced Opening Balance:

The screenshot shows the 'Opening Balance Setup' window for 'DIAMONDS FOREVER - KEEP'. The 'Process Date' is 18/03/2025. The table below represents the data shown in the window:

Account #	Account Name	Lot/Unit	Fund	Year To Date (Current) Sep 2024 - Aug 2025	Year To Date (Old) Aug 2024	Budget (Current) Sep 2024 - Aug 2025	Budget (Old) Sep 2023 - Aug 2024
195	OPENING ADMIN. BALANCE		ADMINISTRATIVE FUND	0.00	0.00		
ADMINISTRATIVE FUND BALANCE				0.00	0.00		
SINKING FUND							
201	LEVIES - SINKING FUND		SINKING FUND	150,000.00	0.00		
2011	DISCOUNT - SINKING FUND		SINKING FUND	0.00	0.00		
202	SPECIAL SINKING FUND LEVY		SINKING FUND	350,800.75	0.00		
2021	SINKING FUND SPECIAL DISCOUNT		SINKING FUND	5.00	0.00		
203	OTHER LEVIES		SINKING FUND	0.00	0.00		
2070	INTEREST ON INVESTMENTS		SINKING FUND	0.00	0.00		
208	SUNDRY INCOME		SINKING FUND	0.00	0.00		
2095	INTEREST ON OVERDUE LEVIES		SINKING FUND	0.00	0.00		
21900000	GST ON INCOME		SINKING FUND	0.00	0.00		
TOTAL SINKING FUND INCOME				500,805.75	0.00		
EXPENDITURE - SINKING FUND							
23005	BUILDING IMPROVEMENTS		SINKING FUND	0.00	0.00		
23010	BUILDING REPAIRS		SINKING FUND	0.00	0.00		
24005	GENERAL REPLACEMENTS		SINKING FUND	0.00	0.00		
24205	INCOME TAX INSTALMENTS		SINKING FUND	0.00	0.00		
25805	PAINTING & SURFACE FINISH		SINKING FUND	0.00	0.00		
26005	PLANT & EQUIPMENT		SINKING FUND	0.00	0.00		
28899999	GST ON EXPENSES		SINKING FUND	0.00	0.00		
TOTAL SINK. FUND EXPENDITURE				0.00	0.00		
SURPLUS / DEFICIT							
295	OPENING SINKING FUND BALANCE		SINKING FUND	0.00	0.00		
SINKING FUND BALANCE				0.00	0.00		

ADMINISTRATIVE FUND				SINKING FUND			
Sep 24 - Aug 25		Aug 24		Sep 24 - Aug 25		Aug 24	
Net Assets	-2,513.51	0.00	0.00	500,755.75	0.00	0.00	0.00
Net Income	-2,513.51	0.00	0.00	500,805.75	0.00	0.00	0.00
Difference	0.00	0.00	0.00	-50.00	0.00	0.00	0.00

Current year values do not balance. Account: SINKING FUND

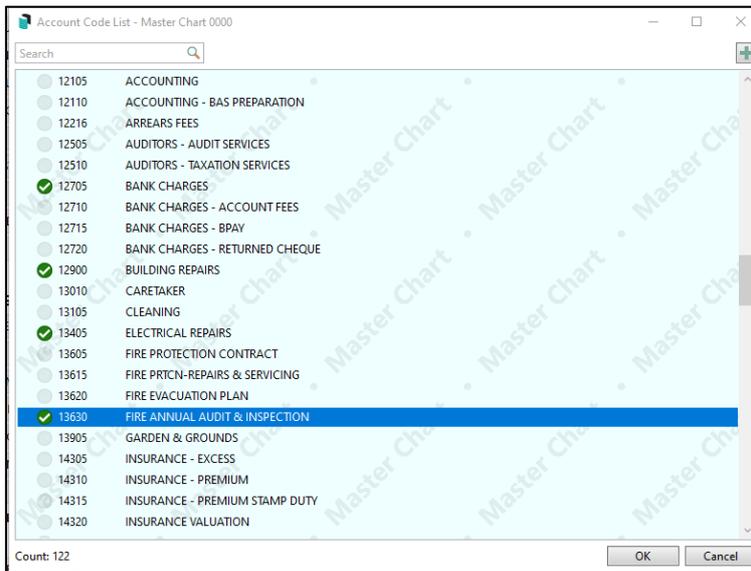
2.6 Add Account Option

Users can now add accounts directly within the Opening Balance screen, eliminating the need to save, exit, and return later to add new codes. By selecting Add Account, users can choose individual accounts or add them in bulk, streamlining the process for efficient data entry.

1. Click on Add Account option

This screenshot is identical to the one above, but the 'Add Account' button in the bottom right corner of the window is highlighted with a green box.

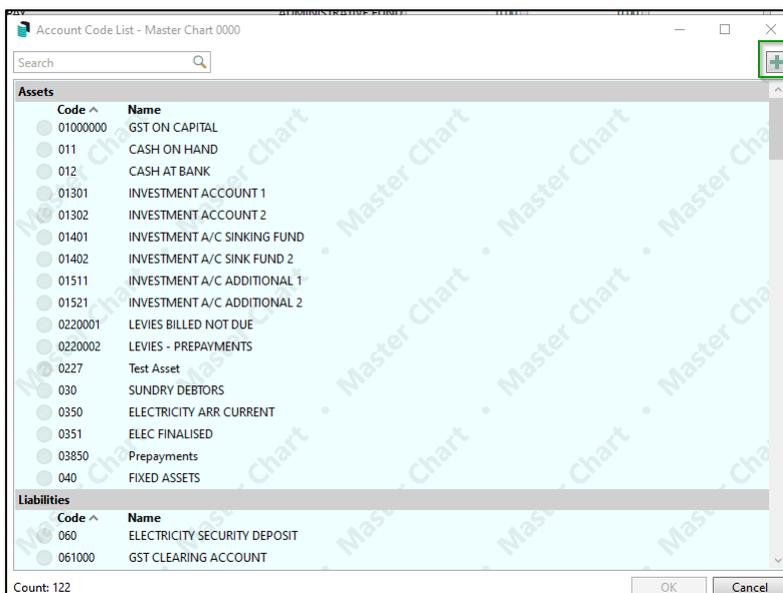
2. Select an individual code or a batch to add by tagging



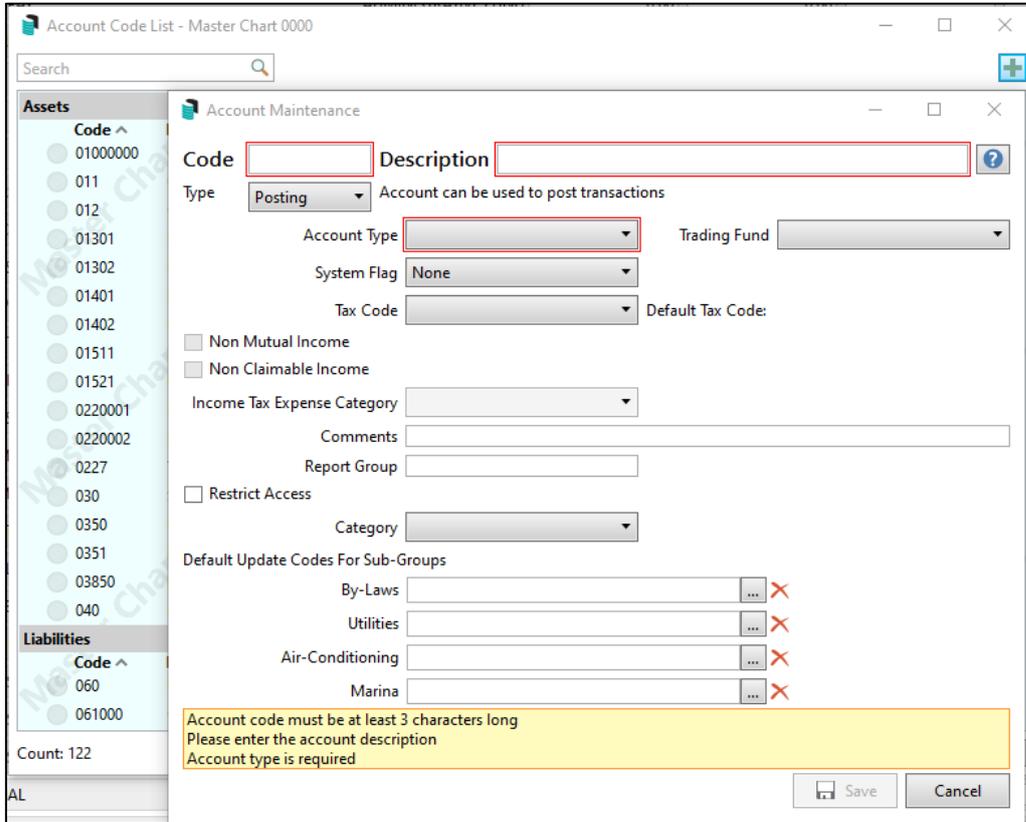
3. The selected codes will now show on the Opening Balance screen to enter figures

2.6.1 Adding a New Code that is not in the Master Chart

When adding an account code, if the code is not available in the Master Chart, users can now add brand new codes by selecting the green cross available on the Add Account screen



Users can set up new codes, which can then be added directly to the Opening Balance Setup screen in the same manner as existing account codes from the Master Chart.



What's Better

- Change Tax Code (Via Business Activity Statement) – When changing the Tax Code of a transaction through Business Activity Statements module (BAS) the change code was not being logged to highlight when the change tax code was done and by whom. This has now been added to the search log.
- Delete Building – A rare issue where distributing documents to more than 1 building in the same distribution prevent building being deleted has been resolved.
- Income Tax - Users can now view the current year to be prepared and reported although it is not completed. System will now allow to be viewed in Prepare Income Tax but will not allow the user to save / finalise.
- Status Reports - Changing financial report type for the status report will now apply correctly .
- Security – Newly created users are now added to the Users group by default.
- Prepare BAS - If two users update BAS at the same time, system no longer crashes when one user tries to save. A validation message will now appear to highlight that 'Another user has finalised the BAS'
- Levy Reports – Configuration 'Print sample levy notices each time notices are printed' has been removed from the UI.