Pathways

6.15 Release Notes

1   In this release

This release introduces enhancements to existing functionality covering the Holdings, Income Analysis and Portfolio areas, as well as improvements from user feedback.

- Income Analysis Updates
  - Scenario selection in reports
  - Attitude to Risk updates in the final report
  - Results graph legend updates
  - Profiled income summary table changes
- Portfolio Updates
  - Improved real-time portfolio risk rating
- Holdings Updates
  - Automatic calculation of holding growth rates

The release also includes general updates and fixes detailed in section 2.

The Knowledgebase contains FAQs and guides to walk you through Pathways functionality.

If you require support assistance, contact, support@synaptic.co.uk or call 0808 164 5463.

Synaptic Pathways Licensed Features
- Pathways Introductory Pack
- Pathways Cashflow Retirement Edition (Income Analysis)
- Pathways Comparison and Ex-ante
- Pathways Ex-post
- Pathways Protection
- Pathways Risk Explorer
- Pathways Switching

2   New features and enhancements

These are available immediately on Pathways. If you do not have access, please click the 'Request Access' button on the feature within Pathways or contact one of the team on 0800 783 4477 or hello@synaptic.co.uk.

2.1   Holdings – Growth rate of plans

- Holdings which have a valid underlying asset allocation of 100% will have a growth rate calculated based on the mean gain of the allocation. This can be overridden should the user want to model a scenario based on their own assumptions by editing the growth rate field in a holding.

2.2   Income Analysis – Results graph legend

- The Income analysis results graphs have been updated to show a legend per client; this change will make it easier to recognise which client a plan represented on the results graph belongs to.

2.3   Income Analysis – Profiled income summary table

- When adding a profiled income requirement to the Income Analysis journey, the summary table has been updated to properly reflect the data entered by the user. An income requirement added using start/end age or start/end date, will reflect the same age/date in the summary table.

2.4   Income Analysis – Choose the scenarios to be included in the report

- When creating multiple scenarios in the advanced area of the Income Analysis journey, an option will be presented to choose the scenarios which should be included in the final report. This will allow an advisor to produce the amount of detail in a report that is required for their compliance.

2.5   Income Analysis – Attitude to risk in reports

- The final Income Analysis report has been updated to reflect whether the research is based on the client's accumulation or de-cumulation attitude to risk. The risk level for each client will also be displayed in the report to clarify the difference in risk tolerance in joint client research.

2.6   Income Analysis – Stochastic growth rate display

- When viewing the results screen of the Income Analysis journey the asset allocation used in the projections will be displayed on the stochastic charts, along with the min, mean and max expected gain values.

2.7   Portfolios – Portfolio risk rating

- In-House Discretionary Portfolio and Model Portfolios will now have their risk ratings updated daily in the morning, when viewing these portfolios as part of a list or by clicking into them, the updated risk rating will now be displayed.

3   General updates

To ensure Pathways continues to meet customer needs, feedback and reported issues are incorporated with each release.

- The wording for 'threshold' has been updated in the income analysis journey for extra clarity to 'minimum account value', the value at which withdrawals from a particular savings plan will stop.
- The Occupation list in Protection Pathways has been updated to reflect the latest standard issued by Criterion.
- Platform and product names will now be updated daily in case of any changes by the provider.
- Funds which no longer exist or are no longer supported on the platform will no longer stop the Ex-post report from being generated.
- Fixed an issue where the cashflow start date defaulted back to age on page refresh.
- Fixed an error that could sometime occur when using the stress test function in Income Analysis.
- Resolved a scenario where duplicate baseline scenarios were created in the Income Analysis journey.
- Off-Platform special deals will now always be applied in the Ex-post journey.
- Holdings which are manually added in the Income Analysis journey can now be set to Pension or Non pension holdings.
- Adding a second client mid journey will now always generate an annuity projection for the 2nd client by default.
- Fixed an issue where old ATRQ reports would sometime fail to load.
- The max level income possible will not be displayed when using the stress test functionality.
- The selected client segment name is now included in ex-ante research report.
- Resolved a scenario where a user could populate a stress test scenario without a year for it take effect.
- Annuity income value will now display as currency £.
- System will now always default to provider annuity quote in Income Analysis where valid Webline credentials are entered.
- Required income values at Income Analysis results will always reflect what the user has entered, rather than internal values used in calculations.
- Combining other income and a stress test scenario will no longer cause the other income to ne cleared
- Updated the cashflow report to reflect the correct yearly withdrawal and remaining balances for each plan used in the journey
- PCLS values can now be entered to 2 decimal places when using a currency value