

Group Income Top-up

Top up the payment you will receive from your group benefit if you can no longer earn an income



A Group Income Top-up Benefit gives you individual income protection to top-up your group benefit until you retire, so that you don't have to settle for an income that is lower than your normal income.

Most companies offer an employee/group benefit to protect the employee and their dependants if they suffer from an injury or illness and can no longer work for the company.

However, these benefits do not make provision for an income during the waiting period, which can be anything between three and six months. There may also be a gap between your income after tax (before the disability) and what the company benefit pays out.

Top-up your cover if you can no longer earn an income

The Group Income Top-up Benefit pays up to 75% of your net income (after tax), after one month of being ill or injured, during the waiting period of the group benefit. Then it tops up the difference between 75% of your net income and the Group benefit payout, until retirement.

If you would like to protect 100% of your net income for a shorter period of time (for example 12 or 24 months), you can combine the Group Income Top-up Benefit with a Temporary Group Income Top-up Benefit, or get a Temporary Group Income Top-up Benefit on its own.

Momentum Myriad's Group Income Top-up Benefit

We've designed benefits that give you the most comprehensive cover in the South African market.

Myriad's Group Income Top-up Benefit ensures that you receive an income during the waiting period of your employee/group benefit so that you can continue to pay your regular expenses, and it tops up your income during your claim period if it is less than 75% of your net income to reduce any financial pressure on you.



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