

Lump sum disability cover

Be prepared for the financial consequences if you become disabled or fully functionally impaired and you cannot perform your occupation

If you are disabled and cannot perform your occupation or become fully functionally impaired, you still need to maintain your

1
standard
of
living

and

2
everyday
expenses

and

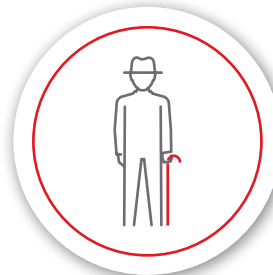
3
save
for the
future

Disability as a result of illness or injury is unfortunately not something which only happens to older people, as Momentum's claims show.

Disability claims by age in 2023

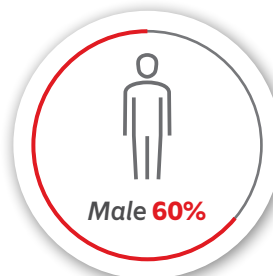
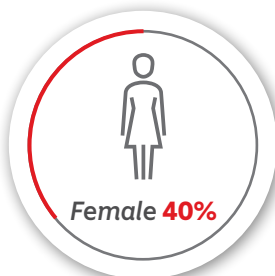
Most disability claims in 2023 were paid to clients in the age group 50 to 59 years.

The **youngest** claimant was a 25-year-old male for musculoskeletal causes due to lower-limb impairment.



The **oldest** claimant was a 72-year-old male (functional impairment benefit) for nervous system causes due to loss of hearing.

Disability claims by gender in 2023



If you become disabled and can no longer perform your occupation, there will be many things to deal with – emotionally, physically, and financially. The financial consequences can be easily dealt with, if you spend a little time planning for this if something should happen.

Lump sum disability benefits provide protection against the financial consequences of you being permanently unable to perform your occupation or to perform normal functions of daily living such as bathing or eating.

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Cover if you become disabled

Momentum Myriad's lump sum disability benefits pay out a tax free lump sum if an illness or injury means you can never perform your occupation and earn an income again.

You are covered for:

- Permanent occupational disability (you can no longer perform your occupation),
- Physical impairment (e.g. loss of limbs),
- Medical impairment (e.g. impairment as a result of a severe heart attack), and
- Activities of daily living (e.g. not being able to take a bath, or go to the toilet).

If your occupation is high-risk (e.g. you are a commercial pilot), or you work in a hazardous environment, you may not qualify for occupational disability, but you will be covered based on your ability to perform standardised activities of daily work measures (e.g. your ability to communicate, your sight, and your gross and fine motor abilities).

If you don't claim on your lump sum disability benefit by the benefit end date (which is your expected retirement age), you can convert it into a Complete Functional Protector benefit. This is to ensure you are protected in case you suffer an injury or illness which leaves you with a permanent functional impairment.

Momentum Myriad's lump sum disability cover

Momentum's disability benefits give you peace of mind with unique and affordable cover which can be tailored to fit your changing needs.



LifeReturns®, save on your premium

LifeReturns® is a modern risk selection and pricing mechanism that accurately determines your life insurance risk. By completing a quick and easy digital health screening with your smartphone, a process similar to taking a selfie video, we can assess your health risk factors and give you a personalised **discount of up to 35% on your life insurance premiums.**

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