

# Longevity Protector® – Critical Illness

If you have a critical illness and also live a long life, you may need money to cover and maintain your expenses

There are costs involved when you

1  
have a  
**critical  
illness**

and

2  
live a  
**long life**

**Medical science is enabling us to live longer, even with critical illnesses, but that also means that there are many ongoing costs involved when living with, or having survived a critical illness.**

These include medical expenses not covered by your medical aid, home nursing, rehabilitation, purchasing and maintaining certain medical equipment, and prostheses. If a critical illness claim event occurs and you can no longer earn an income, this could have serious long-term financial consequences.

The Longevity Protector® – Critical Illness can help you avoid the financial stress of running out of money or becoming dependent on your family in the event that you suffer from qualifying moderate or severe critical illness.

## Cover if you suffer from a critical illness but live longer

The Longevity Protector® – Critical Illness is a benefit you can add to your **Myriad** critical illness benefit which ensures that you have additional funds for an extended lifetime. In the event of a claim under your critical illness benefit you may qualify for a longevity protector critical illness payment every five years, that pays 10% of the critical illness claim amount.

If you don't claim for a listed/defined critical illness event by the age of 80, you will get a lump sum payment equal to 20% of the critical illness benefit amount, at that time. This can boost your retirement savings significantly.



## LifeReturns®, save on your premium

**LifeReturns®** is a modern risk selection and pricing mechanism that accurately determines your life insurance risk. By completing a quick and easy digital health screening with your smartphone, a process similar to taking a selfie video, we can assess your health risk factors and give you a personalised **discount of up to 35% on your life insurance premiums.**

Momentum takes all reasonable measures to make sure that the information and opinions in this document are up to date and correct, but we do not offer any direct or indirect guarantee. The information in this document can change without us notifying you. It is an information tool and should not be seen as professional advice, nor is it contractually binding. The terms and conditions of the policy contract will apply in all instances. When dealing with financial products you should seek professional advice from an authorised, accredited financial adviser.

### Example

When John submitted a **critical illness claim** in January 2011 for bone cancer, Momentum paid 100% of the claim in February 2011 amounting to **R1 054 444**. Exactly **five years later**, in February 2016, Momentum paid a **longevity protection** amount of **R151 379** to John because payments would be made to John for the rest of his life, as part of the Longevity Protector® – Critical Illness payouts.



### Momentum Myriad's Longevity Protector® - Critical Illness

Momentum is the first insurance company to view longevity as part of your life insurance needs and to protect you against this risk. Whether you are diagnosed with a critical illness or stay healthy, the Longevity Protector® – Critical Illness will protect you for as long as you live.

Viewing longevity as a major risk factor, Momentum is the only insurer, world-wide, that offers a longevity benefit that can give you additional payouts when you claim, and a Longevity Enhancer payout at age 80, if you've never claimed before.

The first Longevity Protector® claim was paid to a client in 2016, with a number of other qualifying claims already in process. For these clients, their five-yearly payouts are scheduled, ensuring that they will have regular payouts to explore future treatments and medical advances. During 2023 alone another 45 new claims were triggered.

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