

Myriad life cover

Life cover allows you to support your family when you are no longer around

Your family will benefit from life cover for a lump sum payment

Knowing what life insurance to get is all about understanding how much cover you need to pay off any outstanding debt, or to support your loved ones when you are no longer around or unable to provide for them. The life cover lump sum amount allows your beneficiaries to create an income, ensuring they are financially secure.

Support your family financially when you have life cover

With Momentum Myriad life cover, you're covered if you die from natural or unnatural causes, and you can be sure that it will allow them to replace your income, protect their lifestyle, settle your debt, and help pay for childcare and home maintenance.



- The **Death Benefit** pays out a lump sum when you die. Ten percent (up to R50 000) will be paid out within one working day after we've received a claim, and the balance as soon as we've received all the required documents. If you are diagnosed with a terminal illness with less than 12 months to live, the full amount will be paid out immediately.
- Last Survivor Death Benefit covers estate duty at a fraction of the price of a normal death benefit, and your spouse won't need to pay any further premiums after your death.
- Funeral Benefit pays up to R100 000 within one working day when one of the insured lives dies.
- Education Protector Benefit pays a cash lump sum for your children's education if you die, become disabled or suffer a functional impairment. And, if you do not claim, we refund all your premiums.

There are additional benefits you can add to your cover - your financial adviser will help you decide.

Momentum Myriad's life cover

Momentum Myriad gives your family the financial help they need when you are no longer there so that life can go on.

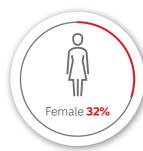
The largest amount paid for a death claim during 2023 was **R117.2 million**. The client was a business owner who died as a result of a gunshot wound.



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Gender split for death claim payouts during 2023:

(Momentum Claim Statistics 2023)





Cardiovascular was the main cause of claims for women during 2023





Cardiovascular was the main cause of claims for men during 2023



LifeReturns®, save on your premium

LifeReturns® is a modern risk selection and pricing mechanism that accurately determines your life insurance risk. By completing a quick and easy digital health screening with your smartphone, a process similar to taking a selfie video, we can assess your health risk factors and give you a personalised discount of up to 35% on your life insurance premiums.

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