

# Momentum Wealth: Flexible Endowment Option

For when you retire, save and invest in a flexible manner to achieve your financial goals and lifestyle

Save enough before you retire so that you can

1  
be  
financially  
prepared

and

2  
live  
comfortably

**Have you thought about your days when you retire? Whether you plan to just relax on the stoep, start a brand new venture, or have more time with your grandchildren - you need the money to finance that lifestyle.**

Making sure you have enough money for your retirement is an important part of your journey to success. Build up your savings so that you are financially prepared to live comfortably in your retirement years.

## Plan and save so that you can retire comfortably

Before retirement, the sooner you start saving for it, the better. After you retire, you also need to make sure that you get more growth while living off the income you draw.

Momentum has different products that you can use to save and invest to provide for your retirement.

One of these products is the **Flexible Endowment Option**. An endowment is an investment product with certain rules and restrictions, and it may have tax- and estate planning benefits depending on your circumstances.

## Flexible Endowment Option

### How it works

Invest a lump sum amount of at least R50 000, and/or regular amounts of at least R1 000 per month, and add additional amounts at any time.

Choose how long you want to invest for, to suit your goal, with limited access to the money in your endowment during the first five years.

Choose suitable investment components to grow your money.

### Benefits

Tax-efficient growth depending on your personal tax rate.

Compound growth gives your savings a boost over time.

If you take money out, there is no additional tax payable.

When you die, we pay the proceeds of your endowment directly to the beneficiaries you have nominated.

## Give your retirement planning Momentum

**Momentum Wealth** helps you build and protect your financial dreams on your journey to success, whether immediate or over the longer term.

With a world of choice to suit each person's investing needs, your financial adviser can guide you with sound financial planning and advice for your different financial goals.

**Momentum Wealth** is ideal if you prefer a **flexible approach** to saving and investing. It gives you the freedom to choose how you want to achieve your goals through a comprehensive product range. We have a range of local and global **unit trusts** to suit your personal investment needs and goals. You can also hold different types of investment components managed by other investment managers – an all-in-one convenient solution. Your financial adviser will help you choose the most suitable investment solutions.

The **Flexible Endowment Option** is a life insurance product, underwritten by Momentum Metropolitan Life Limited, a licensed life insurer under the Insurance Act and administered by Momentum Wealth (Pty) Ltd.

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For investments in collective investments schemes (CIS) (unit trusts), refer to the minimum disclosure document (MDD), which is available from the relevant CIS manager. The MDD contains important information about investments in the particular CIS.

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