

Buy-and-sell insurance

If you or your business partner dies, a buy-and-sell agreement will ensure that the business interests can be bought and the business can continue



If you or your business partner becomes disabled or dies, you need to have plans in place to make sure that your business will continue.

You also need to make sure that your business interests will be taken care of so that your dependents are taken care of.

Cover the risks that could threaten your business' continuity

If you or one of your business partners die, the remaining business owners may not have sufficient funds to buy that partner's business interest so there will be no immediate and/or clear ownership of the business. It could mean that external parties or family members of the deceased can become the co-partners in the business.

Negotiating with the beneficiaries and delays when winding up of the estate may complicate matters because the beneficiaries won't have the security that they'll be paid a fair price which could lead to a forced sale of the business.

Protecting and ensuring your business' continuity

As a partner of the business, you can enter into a buy-and-sell agreement to cover the partners for death and disability events. In case of your, or one of your partners' death or disability, the remaining partners buy the deceased's business interest at a predetermined price, which is paid from the proceeds of the Myriad life insurance policy.

With a buy-and-sell agreement, the remaining business partners can easily continue with the business; dependants and beneficiaries are sufficiently provided for; and you and your business partners have peace of mind because it limits possible disputes if something happens. Each party can plan sufficiently for their dependants and beneficiaries.

Momentum Myriad's buy-and-sell insurance

Having a buy-and-sell agreement in place will protect you, your partners, and your business in case of death or disability.

Our innovative and client-centric approach to giving you financial peace of mind means that you are covered for death and disability.



LifeReturns®, save on your premium

LifeReturns® is a modern risk selection and pricing mechanism that accurately determines your life insurance risk. By completing a quick and easy digital health screening with your smartphone, a process similar to taking a selfie video, we can assess your health risk factors and give you a personalised **discount of up to 35% on your life insurance premiums.**

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