

Key person protection

Make sure you protect your business if the key person in your business suffers a critical illness, becomes disabled or passes away



Losing a key person in your business, who has specialist skills or knowledge, could mean increased costs for your business - there may be a slowdown in turnover, and you will need to recruit and train a replacement who may take time to settle in.

Protecting and ensuring your business continuity

You can insure the life of a key employee (or director) to compensate your business for the loss of income if that person is diagnosed with a critical illness, becomes disabled or passes away.

Your business will be faced with financial and operating risks if a key employee is critically ill, becomes disabled or passes away. With key person protection, the lump sum payment from the life insurance policy will provide cash to:

- Absorb disruptions to the business and continue seamlessly.
- Cover the recruitment, training or development of a replacement.
- Make sure that the creditworthiness of the business is not affected.

Momentum Myriad's Key Person Protection

If a person who is integral to the success of your business is diagnosed with a critical illness, becomes disabled or passes away, it would impact on the turnover. With key person protection from Momentum, you will have peace of mind that your business will be covered and can continue.



LifeReturns®, save on your premium

LifeReturns® is a modern risk selection and pricing mechanism that accurately determines your life insurance risk. By completing a quick and easy digital health screening with your smartphone, a process similar to taking a selfie video, we can assess your health risk factors and give you a personalised **discount of up to 35% on your life insurance premiums.**

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