

Estate Provider Benefit

Winding up an estate costs money, but if you planned for these costs, you can leave your loved ones behind with peace of mind.



There are many fees charged to wind up an estate, and when you pass away, you don't want your family to worry about finances because of cash shortfalls in your estate.

Have enough money to cover your estate administration and professional fees

The Momentum Estate Provider Benefit ensures that there is money in your estate to help settle the administration and professional fees associated with winding up an estate. You also get the following:

- A **will** drafted professionally, and, once signed, kept in safe custody.
- An **instant cash benefit** paid to your nominated beneficiary within one working day after Momentum Claims Department has received the completed claims documentation.
- The **Executor's Fee Benefit** covering 100% of your executor's fees on estates with a gross value up to R10 million. If the gross value of your estate is more than R10 million, you get a guaranteed discount of 50% off the amount over R10 million.
- The **Professional Fee Benefit**, after settling 100% of the executor fees during the administration process, the remaining balance will be used to pay the following (in this order):
 - Financial adviser fee;
 - Fees payable to the Master of the High Court of South Africa;
 - Fees for conveyancing property from the estate to nominated beneficiary/ies;
 - Fees for transferring any motor vehicles to beneficiary/ies;
 - Costs associated with the collection, storage, and re-licensing of firearms in terms of the Firearms Control Act, 60 of 2000;
 - Sworn appraiser's valuation fees; and
 - Trustee fees.
- The **estate is topped up** free of executor fees, with any amount that is left after settling the administration costs and professional fees.

Momentum's Estate Provider Benefit

This benefit gives you peace of mind knowing that there will be enough money available in your estate to cover professional fees and administration costs, your will is safe, and that any amount not used will top up your estate.

Momentum Trust is a leading provider of wills and trust services in South Africa, with extensive experience of working with financial advisers to make sure that our services align with your needs and your legacy.