

Momentum Savings Retirement Annuity: Tax benefits

Before you retire, start saving and investing early and ensure you take full advantage of all tax benefits

Save enough before you retire so that you can



and



live
comfortably

Have you thought about your days when you retire? Whether you plan to just relax on the stoep, start a brand-new venture, or have more time with your grandchildren - you need the money to finance that lifestyle.

Making sure you have enough money for your retirement is an important part of your journey to success. Build up your savings so that you are financially prepared to live comfortably in your retirement years.

Boost your retirement savings with a single contribution

Before retirement, the sooner you start saving for it, the better. After you retire, you also need to make sure that you get more growth while living off the income you withdraw monthly.

Momentum Savings accepts single contributions on its Investo Retirement Annuities, whether or not you add a stream of recurring contributions. Boost your retirement savings and maximise your tax benefits by investing a single contribution at any time during the tax year.

A retirement annuity is designed **to help you grow your savings money for retirement so that you can receive a regular income during your retirement.**

Investo Retirement Annuity

How it works

Invest a single amount of a minimum of R50 000 and add additional ad hoc contributions from R2 500; or add a recurring contribution at any time, from R500 per month for Momentum funds and R750 per month for non-Momentum funds.	Invest regular amounts of at least R500 per month for Momentum funds and R750 per month for non-Momentum funds, and add additional ad hoc contributions of R2 500 at any time.	Deduct the amounts you invest from your income that will be taxed every year, within certain limits.	Choose any retirement date from age 55.	Choose suitable investment funds to grow your money.
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Benefits

Tax-free growth.	Potential tax concessions when you retire.	Your retirement money is protected from creditors.	If you die before retirement, we pay the proceeds of your retirement annuity directly to your dependants and/or beneficiaries you have nominated.
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The Investo Portfolio platform is ideal if you prefer a **committed approach** to saving and investing. It offers certain features to help you remain invested until the end of the product term:

- Our loyalty bonus rewards you for your staying power, and adds to your investment every five years.
- Our enhancer benefit feature gives you the opportunity to structure your retirement plan for tax efficiency when you retire.

Give your retirement planning Momentum

The Investo Portfolio platform also offers a **comprehensive range of investment funds**, including **funds under the outcome-based investment approach of Momentum Multi-manager**, other investment funds from Momentum and investment funds from other leading investment managers to make it easier for you to choose the most suitable investment funds to help you achieve your goal.