

# THIRD PARTY PAYMENTS AUTHORISATION FORM



This form enables an advice business to provide the details and signatures of authorised persons who are permitted to approve one-off payments to third-party bank accounts for clients with IDPS (e.g. Spectrum) and IDPS-like (e.g. Powerwrap) accounts.

## Part 1 - Adviser Group Details

Adviser Group / Business name

ACN/ABN (if applicable)

AFS Licensee name

AFSL number

## Part 2 - Authorised Persons

Complete the details of Authorised Persons below. There is more space in part 4 of this form if required or for changes.

Name

Position /Title

Signature:

Email

Contact Number

Name

Position /Title

Signature:

Email

Contact Number

Name

Position /Title

Signature:

Email

Contact Number

## Part 3 - Declaration by Company Officeholders

I/We declare that the persons who have signed in Parts 2 and Part 4 (if applicable) are authorised to:

- a) approve one-off withdrawals from investor accounts to third-party bank accounts (domestic or international) by signing the payment request form, and
- b) receive verification calls from Praemium.

I/We confirm we have the authority, as signatories of the AFS Licensee or Corporate Authorised Representative, to delegate these powers.

Signature of Director 1

Signature of Director 2 / Secretary

Date

Date

Name

Name

Capacity

Capacity

## Part 4 - Additional Authorised Persons

Name		Action:
Position /Title	Signature:	Add New
Email		Amend
Contact Number		Remove

Name		Action:
Position /Title	Signature:	Add New
Email		Amend
Contact Number		Remove

Name		Action :
Position /Title	Signature:	Add New
Email		Amend
Contact Number		Remove

Name		Action:
Position /Title	Signature:	Add New
Email		Amend
Contact Number		Remove

Name		Action:
Position /Title	Signature:	Add New
Email		Amend
Contact Number		Remove

Name		Action:
Position /Title	Signature:	Add New
Email		Amend
Contact Number		Remove

Name		Action:
Position /Title	Signature:	Add New
Email		Amend
Contact Number		Remove

Name		Action:
Position /Title	Signature:	Add New
Email		Amend
Contact Number		Remove

Signature of Director 1

Date

Signature of Director 2 / Secretary

Date

## Part 5 - Important Information

### GLOSSARY

**Adviser Group** - A business or group providing financial advice. It may refer to an AFSL (including a self-licensed adviser), a regional office, division, subsidiary or CAR of an AFSL.

**AFS Licensee (AFSL)** - An entity that holds an Australian Financial Services licence, authorising it to provide financial services in Australia.

**Authorised Person** - An individual nominated by an advice business and authorised by its Company Officeholders to approve one-off payment requests to third-party bank accounts for clients with IDPS (e.g. Spectrum) and IDPS-like (e.g. Powerwrap) accounts. Authorised Persons may also be contacted by Praemium to verify payment instructions.

**Corporate Authorised Representative (CAR)** - A company authorised by an AFS Licensee to provide financial services on its behalf. A CAR may also be an independent business which has partnered with an AFSL to access licensee services.

**Company Officeholder** - A director or company secretary of a company who is authorised to execute documents and make declarations on behalf of the company. Where a company has multiple directors, execution by two Company Officeholders is sufficient under section 127 of the Corporations Act 2001 (Cth).

**Nominated Bank Account** - A bank account that has been pre-approved for receiving withdrawals from an investor's portfolio. To add a nominated account, please use the 'Nominated Bank Account and Regular Payment' form.

**Payment Request forms** - include forms that have been provided by or approved for use by Praemium such as the Payment Request form - Domestic & Payment Request form - International.

**Powerwrap** - Refers to the Powerwrap Scheme (ARSN 137 053 073), an IDPS-like Managed Investment Scheme operated by Powerwrap Limited (ABN 67 129 756 850, AFSL 329829), which allows investors to hold and administer investments..

**Spectrum** - Refers to Praemium Spectrum Investor Directed Portfolio Service (IDPS) which is a platform product operated by Praemium Australia Limited (ABN 92 117 611 784, AFSL 297956)

**Third-Party Payment** - A withdrawal request made to a bank account that is not a nominated bank account. Even if the account is in the same name as the portfolio, it is considered third-party payment.

### NOTES

- This form can be completed by an AFSL, a division of an AFSL, a Corporate Authorised Representative (CAR) of an AFSL or a self-licensed Adviser.

- If Part 4 has been completed, this section must be signed by the Company Officeholders.

**If using eSignatures, please submit this form to us via an approved provider.  
Alternatively, please email [support@praemium.com](mailto:support@praemium.com) and post the original form to:  
Praemium Support, PO Box 322, Collins St West VIC 8007.**

Praemium Spectrum, an Investor Directed Portfolio Service (IDPS) is operated by Praemium Australia Limited ABN 92 117 611 784, AFSL 297956, and the Powerwrap Scheme (ARSN 137 053 073,) an IDPS-like Managed Investment Scheme (MIS) issued by Powerwrap Limited ABN 67 129 756 850, AFSL 329829.